

**HOLDING IN COMPANY**
6th July 2006

Greatland Gold plc (the “Company”) was notified on 6 July 2006 that City Equities Limited had sold 12,790,000 Ordinary Shares of 0.01p each in the capital of the Company (the “Shares”). Following this transaction City Equities Limited now holds 4,210,000 Shares in the Company representing 4.19% of the issued share capital of the Company.

Enquiries:

Callum Baxter	01638 572 085	Greatland Gold plc	Managing Director
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John Simpson	02075 120 191	ARM Corporate Finance Ltd	Nominated Adviser
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Updates on the Company’s activities are regularly posted on its website
www.greatlandgold.com