

**HOLDING IN COMPANY**
7th July 2006

Greatland Gold plc (the “Company”) was notified on 7 July 2006 that City Equities Limited had sold 4,210,000 Ordinary Shares of 0.01p each in the capital of the Company. Following this transaction City Equities Limited no longer holds an interest in the issued share capital of the Company.

Enquiries:

Callum Baxter	01638 572 085	Greatland Gold plc	Managing Director
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John Simpson	02075 120 191	ARM Corporate Finance Ltd	Nominated Adviser
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Updates on the Company’s activities are regularly posted on its website
www.greatlandgold.com