

**HOLDING IN COMPANY
20th September 2006**

On the 20th September 2006 Greatland Gold plc (the “Company”) received notification that Sunvest Corporation Limited (“Sunvest”) had purchased a further 500,000 ordinary shares in the Company. Sunvest currently holds 10,500,000 ordinary shares representing 9.95% of the issued share capital.

Enquiries:

Callum Baxter	+44 (0)7922 255 933	Greatland Gold plc	Managing Director
------------------	---------------------	--------------------	----------------------

John Simpson	+44 (0)2075 120 191	ARM Corporate Finance Ltd	Nominated Adviser
-----------------	---------------------	------------------------------	----------------------

Updates on the Company’s activities are regularly posted on its website
www.greatlandgold.com