

**ISSUE OF EQUITY  
6<sup>th</sup> October 2006**

Greatland Gold plc (the “Company”), the mineral exploration and development company focused on gold projects in Tasmania and Western Australia, has issued 1,000,000 new ordinary shares of 0.1p each in the capital of the Company (the “Shares”).

Baracus Pty Ltd (“Baracus”) has subscribed for a further 1,000,000 Shares at 2p per Share under the terms of a letter agreement dated 20th June 2006 between the Company and Baracus, a company incorporated in Australia.

Following this subscription, Baracus holds 2,000,000 Shares in the Company, which represents approximately 1.9% of the issued share capital of the Company as enlarged by this transaction.

Following the issue of these Shares the Company’s total issued capital will be 106,550,000 Shares. Application has been made to the London Stock Exchange for the Shares to be admitted to trading on AIM. Dealings are expected to commence at 8.00am on 12 October 2006.

**Enquiries:**

Callum Baxter	+44 (0)7922 255 933	Greatland Gold plc	Managing Director
John Simpson	+44 (0)2075 120 191	ARM Corporate Finance Ltd	Nominated Adviser

Updates on the Company’s activities are regularly posted on its website [www.greatlandgold.com](http://www.greatlandgold.com)