



## **FIRETOWER DRILLING AND WARRENTINNA ACTIVITIES**

Greatland Gold plc (the “Company”) the mineral exploration and development company focused on gold projects in Tasmania and Western Australia is pleased to announce the first analytical results available from diamond core drilling at Firetower.

Grades up to 10.4g/t gold with 1.28% copper and 0.7% tungsten are reported. Results show the high-grade nature of gold mineralisation and, also significantly, the addition of high-grade base metal and tungsten mineralisation at Firetower.

### **Firetower**

Drilling commenced in late July and is still in progress. Over 700m have been completed to date. These reported results summarize the first 172m of drilling, from the first four holes. Drilling was located within the previously defined resource area to help determine still poorly constrained geological controls on mineralisation, and to help locate higher grade zones. We are highly encouraged by the continuity of grade as seen in holes FTD013-015. Drill hole FTD016 tested the northern extremes of the system (Table 1).

Table 1: Drill Hole Details

Hole ID	AMG East (m)	AMG North (m)	AMG Azm. (degrees)	Dip (degrees)	Depth (m)
FTD013	446 003	5 405 101	10	-50	60
FTD014	446 000	5 405 121	10	-50	48
FTD015	446 000	5 405 122	10	-30	36.5
FTD016	446 026	5 405 100	31	-50	73.3

AMG – Aust. Map Grid Co-ordinate, Azm - Drillhole Direction, Dip – drillhole angle from horizontal

The best intercept was within FTD013, of 11m at 3.4g/t gold, which includes a very high grade zone of 0.5m at 10.4g/t gold, 0.7% tungsten, 1.3% copper, and 0.14% cobalt (Table 2). Such high values in elements other than gold indicate the potential for valuable by-products. Gold seems to occur in two associations, one with elevated lead values, up to 1% in places, and the other with tungsten (and locally copper). Cobalt values are surprisingly high, reaching 0.3%.



Table 2: Firetower Significant Results

HoleNo	From (m)	To (m)	Width (m)	Gold (g/t)	Tungsten (%)	Lead (%)	Zinc (%)	Copper (%)	Cobalt (%)
FTD013	21.0	27.5	6.5	2.43	0.004	0.22	0.12	0.02	0.06
incl	23.0	27.5	4.5	3.09	0.004	0.31	0.17	0.02	0.08
incl	25.5	26.5	<b>1.0</b>	<b>7.19</b>	0.002	0.33	0.12	0.02	<b>0.30</b>
FTD013	32.0	43.0	<b>11.0</b>	<b>3.40</b>	0.17	0.07	0.20	0.23	0.14
incl	38.0	43.0	5.0		0.34				
incl	40.5	41.0	<b>0.5</b>	<b>10.41</b>	<b>0.73</b>	0.02	0.07	<b>1.28</b>	0.14
FTD014	1.0	12.0	11.0	2.39	0.07	0.10	0.12	0.02	0.02
FTD015	1.0	10.0	9.0	2.14	0.001	0.10	0.14	0.02	0.02
FTD016	25.0	27.0	2.0	1.84	0.02	0.01	0.04	0.09	0.05

m – metres, g/t – grammes per tonne, % - per cent

### *Other Activities at Firetower*

Infill soil sampling at the Firetower West prospect is complete, and assays are awaited. Once available, a programme of drilling to further test this extensive gold-lead-copper system will commence across the most accessible 1km of the anomaly, being less than half of the full anomaly extent.

Previous sampling at Firetower West shows mineralisation over a large 3000m x 1000m area peaking at >100ppb gold. Mapping has located mineralised rock samples at surface. Also, three other high priority areas east of the Firetower prospect remain to be followed up with surface sampling.

### **Warrentinna**

At Warrentinna, a programme of surface sampling (auger soils) to evaluate the extent of the Derby-Mara Goldfields, and determine trends within the Forester-Linton area, has been completed. Analytical results are awaited.

Also an area previously excluded from the Warrentinna project, Mining Lease 64/1979 Linton, has recently been successfully incorporated into the Warrentinna licence. Gold mining was carried out at Linton until recent times. A report by the previous lease holder notes narrow but very high grade intercepts in rock chipping of old workings. The company intends to complete mapping and sampling to evaluate the Linton prospect during the coming quarter.

**Competent Person/s**

*The information in this announcement that relates to Exploration Results is based on information compiled by Mr Paul Askins and Mr Callum Baxter, directors of Greatland Gold, who are both members of the Australasian Institute of Mining and Metallurgy. Paul Askins and Callum Baxter have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that they are undertaking to qualify as Competent Person's as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Paul Askins and Callum Baxter consent to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.*

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Updates on the Company's activities are regularly posted on its website [www.greatlandgold.com](http://www.greatlandgold.com)