

**HOLDING(S) IN COMPANY
13th October 2006**

On 12 October 2006 Greatland Gold plc (the “Company”) received notification that Sunvest Corporation Limited (“Sunvest”) had purchased a further 500,000 ordinary shares in the Company. Sunvest currently holds 11,500,000 ordinary shares representing 10.8% of the issued share capital.

Enquiries:

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Updates on the Company’s activities are regularly posted on its website www.greatlandgold.com