

**ISSUE OF EQUITY**  
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Greatland Gold plc (the “Company”), the mineral exploration and development company focused on gold projects in Tasmania and Western Australia, has issued a further 40,000,000 new ordinary shares of 0.1p each in the capital of the Company (the “Shares”), conditional on the Shares being admitted to trading on AIM.

City Equities Limited has agreed to subscribe for 20,000,000 Shares at 2.00p per Share. Following the subscription, City Equities Limited will hold 20,000,000 Shares, which is approximately 13.65% of the issued share capital of the Company as enlarged by the placing.

Hoodless Brennan plc has also agreed to subscribe for 20,000,000 Shares at 2.00p per Share. Following the subscription, Hoodless Brennan plc will hold 20,000,000 Shares, which is approximately 13.65% of the issued share capital of the Company as enlarged by the placing.

Following the issue of these Shares the Company’s total issued share capital will be 146,550,000 Shares. Application has been made to the London Stock Exchange for the Shares to be admitted to trading on AIM. Dealings are expected to commence at 8.00 a.m. on 18 May 2007.

**Enquiries:**

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Updates on the Company’s activities are regularly posted on its website [www.greatlandgold.com](http://www.greatlandgold.com)