

**HOLDING(S) IN COMPANY  
21<sup>st</sup> May 2007**

Greatland Gold plc (the “Company”) was notified on Friday 18 May 2007 that City Equities Limited had sold 20,000,000 Ordinary Shares of 0.01p each in the capital of the Company on Friday 18 May 2007. Following this notification City Equities Limited no longer holds an interest in the issued share capital of the Company.

**Enquiries:**

Callum Baxter	+44 (0)20 7099 5845	Greatland Gold plc	Managing Director
John Simpson	+44 (0)20 7512 0191	ARM Corporate Finance Ltd	Nominated Adviser

Updates on the Company’s activities are regularly posted on its website [www.greatlandgold.com](http://www.greatlandgold.com)