

**ISSUE OF EQUITY  
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Greatland Gold plc (the “Company”), the mineral exploration and development company focused on gold projects in Tasmania and Western Australia, has issued a further 30,000,000 new ordinary shares of 0.1p each in the capital of the Company (the “Shares”), conditional on the Shares being admitted to trading on AIM.

City Equities Limited has agreed to subscribe for 20,000,000 Shares at 2.25p per Share. Following the subscription, City Equities Limited will hold 20,000,000 Shares, which is approximately 11.33% of the issued share capital of the Company as enlarged by the placing.

Wills & Co. has also agreed to subscribe for 10,000,000 Shares at 2.25p per Share. Following the subscription, Wills & Co. will hold 10,000,000 Shares, which is approximately 5.66% of the issued share capital of the Company as enlarged by the placing.

Following the issue of these Shares the Company’s total issued share capital will be 176,550,000 Shares. Application has been made to the London Stock Exchange for the Shares to be admitted to trading on AIM. Dealings are expected to commence at 8.00 a.m. on 26 July 2007.

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Updates on the Company’s activities are regularly posted on its website [www.greatlandgold.com](http://www.greatlandgold.com)