



HOLDING(S) IN COMPANY
6th August 2007

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Greatland Gold plc

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights:

✓

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached:

-

An event changing the breakdown of voting rights:

-

Other (please specify):

-

3. Full name of person(s) subject to the notification obligation:

City Equities Ltd

4. Full name of shareholder(s) (if different from 3.):

N/A

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

30 July 2007 (Placing)
3 August 2007 (Admission)

6. Date on which issuer notified:

3 August 2007

7. Threshold(s) that is/are crossed or reached:

10% to nil

8. Notified details

A. Voting rights attached to shares:

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights ^{viii}	Number of shares	Number of voting rights ^{ix}	Direct ^x	Indirect ^{xi}	% of voting rights
GB00B15X DH89	20,000,000	20,000,000	nil	nil	-	nil	-



B. Financial Instruments:

Resulting situation after the triggering transaction:

Type of financial instrument	Expiration date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Total (A+B)				
Number of voting rights nil				% of voting rights nil

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

Proxy Voting

- | | | |
|-----|--|----------------|
| 10. | Name of the proxy holder: | n/a |
| 11. | Number of voting rights proxy holder will cease to hold: | n/a |
| 12. | Date on which proxy holder will cease to hold voting rights: | n/a |
| 13. | Additional information:
Shares held through a Placing participation, which have subsequently been sold to certain of our private customers, with City Equities acting as Principal. | |
| 14. | Contact name: | Andrew Thacker |
| 15. | Contact telephone number: | 020 7489 5536 |

Enquiries:

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Updates on the Company's activities are regularly posted on its website
www.greatlandgold.com