

**FURTHER HIGH GRADE GOLD FROM WARRENTINNA**

Greatland Gold plc (the "Company") the mineral exploration and development company focused on gold projects in Tasmania and Western Australia is pleased to announce an update of recent activities and analytical results.

At Warrentinna, gold mineralisation continues to be outlined at the two historic goldfields of Forester and Warrentinna. Recent surface rock chip sampling returned up to 44.6g/t gold (1.4 ounces per tonne) while soils reported high at over 300ppb gold and silver to 1600ppb (1.6g/t). Strike length of the mineralised trends at both the Forester and Warrentinna goldfields has been extended.

Warrentinna

Work has continued at Warrentinna to follow-up encouraging gold results reported during July. Activities were again focussed on the southern two goldfields of Forester and Warrentinna where gold trends over 5km long have been outlined at each area. Many historic workings are evident and more continue to be located.

Forester Goldfield

The Forester goldfield hosts the Malabar and Linton workings where a north-northeast trending zone of gold mineralisation has been extended to cover a strike length of some 6km. Further rock chip and soil sampling was completed to better define mineralised trends north of the Linton mine.

Rock chip sampling returned significant results up to 44.6g/t gold (1.4 ounces per tonne) 150m north of the Linton mine. Material sampled was pyritic, quartz veined spoil from shallow prospecting trenches. Also north of Linton, soil sampling was successful in outlining gold in soils over a 600m x 100m area up to 18.6ppb with high silver in soils to 1600ppb (1.6g/t). Field inspection revealed bedrock with abundant sulphides and localised quartz veining. Geological mapping and surface sampling is ongoing to better define high-grade target zones suitable for drill testing.

Warrentinna Goldfield

The Warrentinna goldfield is host to numerous historic workings and mineralisation has now been outlined over a strike length of approximately



6km. The main clusters of workings along the trend are Golden King, Golden Mara, Derby, Golden Dyke and Renown.

Recent efforts include rock chip sampling and soil sampling to better define mineralised trends and to gauge the tenor of gold mineralisation. Rock chip sampling of trench spoils and various shallow workings reported results including 2.41g/t, 2.24g/t and 1.04g/t gold.

Soil samples from a 1.6km long trend from Derby through Golden Dyke to the Renown workings returned high values of 325ppb, 219ppb, 159ppb and 138ppb gold. Also, in the Golden Dyke area the line of mineralisation shows particularly good continuity at surface. Further work will include geological mapping and surface sampling to highlight the more prospective areas within the 6km of strike.

Firetower

The Tasmanian government has approved the grant of additional acreage for the Firetower project. This new acreage covers 18km of prospective geology similar to that hosting mineralisation at the Firetower and Firetower West prospects. Grant is expected in the coming quarter. Initial work programs will include mapping and geochemical sampling.

Lackman Rock

The Lackman Rock project is located in southern Western Australia and is prospective for gold and nickel sulphides. No exploration work has been carried out on the project to date. Tenement grant is imminent and an auger sampling program will follow.

Corporate

Greatland Gold owns 100% of all its projects. The company currently holds more than £2.0 million in cash and has no debt. As such, the company does not require additional funding for over two years at current expenditure levels.

Competent Persons

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Paul Askins and Mr Callum Baxter, directors of Greatland Gold, who are both members of the Australasian Institute of Mining and Metallurgy. Paul Askins and Callum Baxter have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that they are undertaking to



qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Paul Askins and Callum Baxter consent to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

All rock chip results are obtained from grab or continuous chip sampling to 2kg and all soils are 2kg bulk samples. All samples are prepared at Genalysis Laboratory Services' Adelaide facility using a single stage pulverisation, and assayed at Genalysis Laboratory Services' Perth laboratory. An Aqua Regia digest with atomic absorption spectrometry analysis technique (AAS) is used for gold. An Aqua Regia digest with Optical Emission Spectrometry (OES) is used for silver. Full quality control is achieved using a suite of standards, duplicates, repeats and blanks.

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Updates on the Company's activities are regularly posted on its website www.greatlandgold.com