



For filings with the FSA include the annex  
For filings with issuer exclude the annex

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

|   |  |  |
|---|--|--|
| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:<sup>ii</sup></b>                                  | <p style="text-align: center;">GREATLAND GOLD PLC</p>  |  |
| <b>2 Reason for the notification</b> (please tick the appropriate box or boxes):  |  |  |
| An acquisition or disposal of voting rights   | <input checked="" type="checkbox"/>  |  |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/>   |  |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments  | <input type="checkbox"/>   |  |
| An event changing the breakdown of voting rights  | <input type="checkbox"/>   |  |
| Other (please specify):   | <input type="checkbox"/>   |  |
| <b>3. Full name of person(s) subject to the notification obligation:<sup>iii</sup></b>  | <p style="text-align: center;">CITY EQUITIES LIMITED</p>   |  |
| <b>4. Full name of shareholder(s)</b><br>(if different from 3.): <sup>iv</sup>  |  |  |
| <b>5. Date of the transaction and date on which the threshold is crossed or reached:<sup>v</sup></b>  | <p style="text-align: center;">24 MAY 2010 PLACING PARTICIPATION,<br/>27 MAY 2010 ADMISSION TO AIM</p> |  |
| <b>6. Date on which issuer notified:</b>  | <p style="text-align: center;">28 MAY 2010</p>   |  |
| <b>7. Threshold(s) that is/are crossed or reached:<sup>vi, vii</sup></b>  | <p style="text-align: center;">6% TO BELOW 3%</p>  |  |



**8. Notified details:**

**A: Voting rights attached to shares** <sup>viii, ix</sup>

| Class/type of shares<br><br>if possible using the ISIN CODE | Situation previous to the triggering transaction |                         | Resulting situation after the triggering transaction |                         |                         |                                 |          |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
|   | Number of Shares                                 | Number of Voting Rights | Number of shares                                     | Number of voting rights |                         | % of voting rights <sup>x</sup> |          |
|   |  |                         | Direct   | Direct <sup>xi</sup>    | Indirect <sup>xii</sup> | Direct                          | Indirect |
| Ord. 0.1p Shares<br><br>GB00B15XDH89                        | 17,500,000                                       | 17,500,000              | 1,670,000  | 1,670,000               | nil                     | 0.58%                           | nil      |

**B: Qualifying Financial Instruments**

Resulting situation after the triggering transaction

| Type of financial instrument | Expiration date <sup>xiii</sup> | Exercise/ Conversion Period <sup>xiv</sup> | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|---------------------------------|--|---|--------------------|
|                              |                                 |  |   |                    |

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments** <sup>xv, xvi</sup>

Resulting situation after the triggering transaction

| Type of financial instrument | Exercise price | Expiration date <sup>xvii</sup> | Exercise/ Conversion period <sup>xviii</sup> | Number of voting rights instrument refers to | % of voting rights <sup>xix, xx</sup> |       |
|------------------------------|----------------|---------------------------------|--|--|---------------------------------------|-------|
|                              |                |                                 |  |  | Nominal                               | Delta |
|                              |                |                                 |  |  |                                       |       |

**Total (A+B+C)**

| Number of voting rights | Percentage of voting rights |
|-------------------------|-----------------------------|
| 1,670,000               | 0.58%                       |



**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

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|  |
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**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

City Equities Limited had a nil balance before Placing participation. Shares acquired in the Placing have been sold to certain clients, with City Equities acting as Principal.

**14. Contact name:**

Andrew Thacker

**15. Contact telephone number:**

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