



Proof of concept in initial drilling at Ernest Giles

Greatland Gold plc (the "Company"), the mineral exploration and development company focused on gold projects in Australia, announces the first tranche of results from its maiden drilling program at its Ernest Giles gold project.

Ernest Giles

The Ernest Giles gold project is located in the far eastern goldfields of Western Australia. Over the last few months the Company completed its maiden drill program which consisted of four vertical diamond holes, and core samples were sent for analysis. Diamond hole collar details are presented in Table 1.

Table 1 – Ernest Giles Project Diamond Hole Collars

Hole ID	Licence	East	North	Dip (degrees)	Azimuth (degrees)	Depth (m)
EGD001	Peterswald	583 650	7 040 550	-90	000	385
EGD002	Peterswald	585 350	7 036 300	-90	000	333
EGD003	Calanchini	600 670	7 014 130	-90	000	301
EGD004	Calanchini	599 050	7 017 225	-90	000	301

Co-ordinates - WGS84 ZONE51

The Company has now received the first tranche of results. The highest result returned was 0.7m at 0.44g/t gold although many other highly anomalous results below 0.1g/t gold were reported. This tranche of results was from intercepts of visible sulphides in holes EGD003 and EGD004.

The drilling encountered large alteration systems which could host major mineralisation. Total strike length of greenstones covered by the Company's licences is over 100km.

This first tranche of results represents approximately 25% of total samples sent for analysis. It is envisaged further results will be available for release in early November. A full technical commentary will be given once all results have been received.

**Corporate**

Greatland Gold owns 100% of all projects in its portfolio. The Company's policy is to develop its projects via systematic exploration activities culminating in the drilling of strategic targets in an effort to locate new orebodies.

The Company concentrates its efforts in Australia where there is low political risk, an established mining culture, and regions prospective for new orebodies.

Callum Baxter, Managing Director, commented: "It is very encouraging to see proof of concept in the first drilling at Ernest Giles. We have drilled only four holes to date in a strike length of more than 100km and have intersected extensive gold bearing alteration systems in two of the holes. Although these partial, early results contain only low gold grades they confirm the potential for large scale mineralisation. We look forward to releasing the remaining results and our interpretation, although we are already confident that further work is justified."

Competent Persons

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Paul Askins and Mr Callum Baxter, directors of Greatland Gold, who are both members of the Australasian Institute of Mining and Metallurgy. Paul Askins and Callum Baxter have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Paul Askins and Callum Baxter consent to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

All stated geochemical sample results were obtained from half NQ core. All samples were sent to Genalysis Laboratory Services in Kalgoorlie and Perth. Analysis for gold was done by 50g Fire Assay / solvent extraction AAS (FA50/SAA).

All sample quality control is achieved using a suite of standards, duplicates, repeats and blanks.

Where the Company has made reference to drill intersections in this announcement, it has interpreted these are at, or near, true widths.



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