



Warrentinna Drilling Results

Greatland Gold plc (the "Company"), the mineral exploration and development company focused on gold projects in Tasmania and Western Australia, announces results from drilling at its Warrentinna project in Tasmania.

Recent drilling has confirmed additional mineralisation at Derby North with results including 4m at 5.16g/t gold.

Warrentinna

A program of Reverse Circulation ("RC") drilling was completed at the Derby North prospect during April 2011. All RC holes were drilled to a maximum depth of 102m and angled at 60 degrees. Drilling comprised seven holes for a total of 701m. Drill hole collar details are presented in Table 1. Initial 4m composite sampling of all drill holes has been completed and results of these have been received.

Table 1 – RC Collars

Hole ID	Prospect	East	North	Dip (degrees)	Azimuth (degrees)	Depth (m)
WTR021	Derby North	561648	5447305	-60	090	100
WTR022	Derby North	561602	5447301	-60	090	102
WTR023	Derby North	561555	5447302	-60	090	100
WTR024	Derby North	561657	5447381	-60	090	100
WTR025	Derby North	561582	5447350	-60	090	100
WTR026	Derby North	561627	5447349	-60	090	100
WTR027	Derby North	561602	5447327	-60	090	99

Co-ordinates – ADG66 ZONE55

Maximum result was 4m at 5.16g/t gold from 88m in hole WTR026 in a broader intercept of 24m at 1.79g/t gold from 76m, and 12m at 2.95g/t gold from 80m. This hole ended in mineralisation and remains open at depth. Substantial mineralisation was also intersected in hole WTR024 of 4m at 1.53g/t gold from 56m, within a larger intercept of 48m at 0.51g/t gold from 36m. Five of the seven holes intersected gold mineralisation. Significant results are presented in Table 2.

Gold mineralisation is coincident with quartz vein structures and disseminated sulphides. Drilling to date covers a strike length of 150m and has established



a 100m wide, north-south trending, zone of gold mineralisation within which quartz reefs with high grades occur.

Table 2 – RC Drill Results (>0.2g/t gold)

Hole ID	From (m)	To (m)	Interval (m)	Gold (g/t)	Comment
WTR021	88	92	4	0.34	
WTR022	56	60	4	0.74	
WTR023	72	76	4	0.23	
WTR024	36	84	48	0.51	
incl.	56	60	4	1.53	
WTR026	24	28	4	0.45	
WTR026	76	100	24	1.79	mineralised to
incl.	88	92	4	5.16	end of hole
and	80	92	12	2.95	

Single metre sampling of mineralised 4m composites will be completed in the coming weeks and results will be reported during the third quarter of the year. This re-sampling will better define the tenor and distribution of gold mineralisation at the Derby North prospect.

Corporate

Greatland Gold owns 100% of all projects in its portfolio. The Company's policy is to develop its projects via systematic exploration activities culminating in the drilling of strategic targets in an effort to locate new orebodies.

The Company concentrates its efforts in Australia where there is low political risk, an established mining culture and regions prospective for new orebodies.

Callum Baxter, CEO, commented: "These preliminary results from Warrentinna are encouraging as they are of economic tenor at these relatively shallow depths. Mineralisation is broad with +20m wide intercepts within which higher grade shoots occur. Re-sampling of the holes will be a priority and we look forward to reporting further results from Derby North during the third quarter of the year. Joint Venture discussions are continuing with regard to our Tasmanian licences and we are aiming to update the market on this in the third quarter of the year also."

**Competent Persons**

The information in this announcement that relates to exploration results is based on information compiled by Mr Paul Askins and Mr Callum Baxter, directors of Greatland Gold plc, who are both members of the Australasian Institute of Mining and Metallurgy. Paul Askins and Callum Baxter have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Paul Askins and Callum Baxter consent to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

All RC drill sample results were obtained from 4m composite spear sampling to 4kg. All samples were prepared at Genalysis Laboratory Services' Adelaide facility using single stage pulverisation, and assayed at Genalysis Laboratory Services' Perth laboratory. A 50g Fire Assay with atomic absorption spectrometry analysis technique (AAS) was used for gold.

Sample quality control is achieved using standards, duplicates, repeats and blanks.

Where the Company has made reference to drill intersections in this announcement, it has interpreted these are at, or near, true widths.

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