

**31 January 2017****Warrant Exercise by Metal Tiger plc**

Greatland Gold plc (LON:GGP), the London Stock Exchange AIM listed precious and base metals exploration and development business, is pleased to announce that it has received a binding warrant conversion notice from Metal Tiger plc for the conversion of 50,000,000 warrants at price of 0.2p per share for a total amount of £100,000.

As a result of this warrant conversion, 50,000,000 new ordinary shares are expected to be admitted to trading on or around 06 February 2017 ("Admission").

Following Admission the total issued share capital of the Company will consist of 1,681,349,845 ordinary shares. As such the total number of voting rights in the Company will be 1,681,349,845 ordinary shares. This number may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

The information communicated in this announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

Gervaise Heddle, Chief Executive Officer, commented: 'We sincerely appreciate the ongoing support of Metal Tiger. Greatland and Metal Tiger continue to work closely together as we review new projects and possible collaboration opportunities as part of our New Venture Collaboration announced on 10 November 2016.'

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Notes for Editors:

Greatland Gold plc is London listed (LON:GGP) natural resource exploration and development company with a current focus on gold and nickel exploration projects.

The Company has five main projects; three situated in Western Australia and two in Tasmania. All projects are 100% owned by Greatland or Greatland has the right to take 100% ownership.

Greatland is seeking to identify large mineral deposits in areas that have not been subject to extensive exploration previously. It is widely recognised that the next generation of large deposits will come from such under-explored areas and Greatland is applying advanced exploration techniques to investigate a number of carefully selected targets within its focused licence portfolio.

The Company is also actively investigating a range of new opportunities in precious and strategic metals and will update the market on new opportunities as and when appropriate.

Note: This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation.