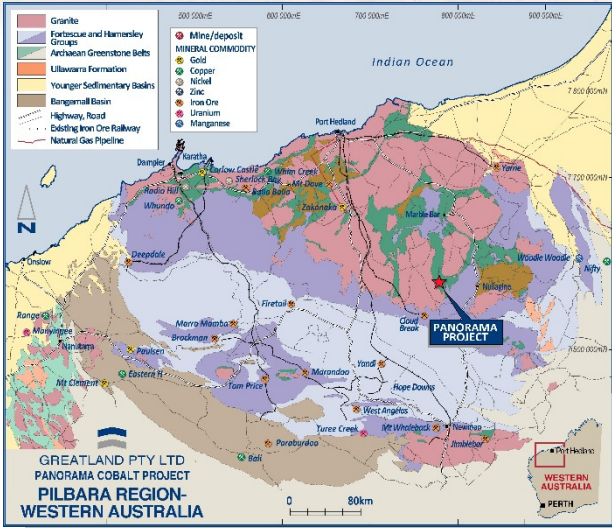


# PANORAMA PROJECT



- Highly prospective for cobalt
- 130sq km over two adjoining exploration licences
- Located 200km south east of Port Hedland in northern Western Australia
- Occupies a dominant and strategic position across what is potentially the largest coherent cobalt in streams anomaly in Western Australia
- 25km long x 10k wide anomalous area outlined by stream sediment sampling data

- A systematic stream sediment sampling programme was completed over the broader Pilbara Region by Anglo American Corporation in the early 1970s outlining a large cluster of high cobalt in streams
- Samples consistently returned over 50ppm cobalt, peaking at over 70ppm cobalt, against a background of less than 5ppm cobalt
- The area covered by the anomalous cobalt is potentially the largest coherent cobalt in streams anomaly in Western Australia being more than 25km long and up to 10km wide covering an area of approximately 200sq km
- Apart from the work by Anglo American very little subsequent exploration work has been carried out within the Panorama project area leaving the cobalt mineralisation untested.
- The large area of the cobalt in streams anomaly suggests a significant mineralising event has occurred
- Greatland's licences cover the bulk of the cobalt anomaly

- Geology of the area is predominantly greenstone and granite of the Archean Pilbara Craton.
- Historically the Pilbara Region is recognised for its gold and base metal mineralisation
- The definitive source of the cobalt is not yet known
  - however it is likely to be localised in folding and faulting of the bedrock sequences
  - similar to other known styles of mineralisation in Archean greenstones elsewhere in the Pilbara displaying drill intercepts with high cobalt of up to 0.99%.

