

**11 July 2014**

**Greatland Gold plc
("Greatland" or "the Company")**

Placing of Shares

Greatland Gold plc ("Greatland" or the "Company"), the mineral exploration and development company focused on gold projects in Tasmania and Western Australia, is pleased to announce that it has placed 153,846,153 ordinary shares of 0.1p each in Greatland ("Ordinary Shares") at a price of 0.325p per share raising gross proceeds of £500,000. The funds raised will be used to provide additional working capital for the Company.

Application will be made for the admission to trading on AIM of these shares, with admission expected to take place on 17 July 2014.

Following the issue of these shares, Greatland's share capital will consist of 733,078,692 Ordinary Shares with voting rights. Greatland does not hold any shares in treasury. Therefore, the total number of voting rights in Greatland is 733,078,692. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

Callum Baxter, CEO, commented on the placing: "This placing will allow us to make further progress on our plans to establish resources across our portfolio of assets."

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Notes to Editors

Greatland Gold is a mineral exploration and development company based in Australia. The principal activity of Greatland Gold plc is to explore for and develop natural resources, with a focus on gold. The Company currently has six mineral projects located in Australia, including the Ernest Giles, Firetower, Warrentinna, Lisle, Bromus and Lackman Rock projects. The pipeline of projects targets highly prospective areas for multi-million ounce ore bodies. The Company was established in London in 2005 and admitted to AIM in July 2006.

The board seeks to increase shareholder value by the systematic evaluation of its existing resource assets, as well as the acquisition of suitable exploration and development projects and producing assets.

Greatland has a UK and Australian based board of directors with a head office in London and an exploration office in Australia.