

**Commencement of Drilling at the Firetower Project**

Greatland Gold plc (AIM:GGP), the gold focused mineral exploration and development company based in Australia, announces an operational update on activities at the Firetower gold project in Tasmania. Farm-In partners Unity Mining Limited (Unity) have confirmed that diamond drilling has commenced.

Firetower Project (gold), Central North Tasmania

The Firetower project comprises four contiguous licences covering an area of 265sq km in Central North Tasmania. The project is subject to a Farm-In agreement dated 7 Oct 2011, whereby ASX listed Unity Mining Ltd may earn 75% via expenditure of A\$7million.

Work by the Company has outlined a large mineralised system of more than 6km in length with scope for a large gold resource. Firetower greatly resembles the nearby Henty gold mine, a plus one million ounce deposit, owned and operated by Unity. Work at Firetower has identified gold mineralisation near to the existing resource.

Unity has received all necessary government approvals and a diamond drilling programme has commenced at the Firetower project. The programme comprises up to five holes totalling approximately 2000m. Drilling will be carried out at the Firetower West area and at the Firetower resource area, with the first hole at Firetower West and the balance at the Firetower resource area. Currently the hole at Firetower West is at a depth of approximately 300m, heading for a total depth of approximately 450m, whilst drilling at the Firetower resource area will test below the existing gold resource with the aim being to intersect extensions of high grade shoots at depth. Drill core will be processed in the coming weeks and downhole geophysical logging will then be completed. Results will be reported as they become available which is likely to be during Q3.

Unity have also acquired detailed aerial photography and sourced high resolution satellite imagery for the Firetower project area. A consultant has commenced a structural interpretation based on this imagery to refine exploration targets and assist with drilling.

Callum Baxter, CEO of Greatland Gold, commented: "I am pleased to report the commencement of drilling by Farm-In partners Unity Mining at the Firetower project. The Greatland board believes that there is potential for large gold resources at the project. The Farm-In enables Unity to leverage experience in Tasmanian gold exploration on a significant ground position at Firetower. We look forward to updating shareholders with further developments in due course".

**Competent Persons**

The information in this announcement that relates to exploration results is based on information compiled by Mr Callum Baxter, director of Greatland Gold plc, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Baxter has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Baxter consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

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Notes to Editors**About Greatland Gold**

The principal activity of Greatland Gold plc is to explore for and develop natural resources, with a focus on gold. The Company was established in London during 2005 and admitted to AIM in July 2006. The board seeks to increase shareholder value by the systematic evaluation of its existing resource assets, as well as the acquisition of suitable exploration and development projects and producing assets.

The Company operates in Australia where it has projects located in Western Australia and Tasmania. Greatland has a UK and Australian based board of directors with a head office in London and exploration offices in Australia.