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Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR).

Greatland Gold plc
("Greatland" or "the Company")

Update on Exploration Campaign at Panorama Project

Field reconnaissance at Panorama locates numerous gold nuggets in multiple locations and confirms the presence of mineralisation over several kilometres of strike

Greatland Gold plc (AIM:GGP), the precious and base metals exploration and development company, is pleased to announce that field reconnaissance activities have located numerous gold nuggets, confirming the presence of mineralisation over several kilometres of strike at the Company's 100% owned Panorama project, located in the Pilbara region of Western Australia. The zone of gold mineralisation has been extended from 3.2km of strike to 4.3km.

Highlights:

- Numerous gold nuggets found in thin soil cover over several hundred metres of strike, confirming the presence of gold mineralisation along the mineralised zone.
- Gold nuggets found in more than 10 locations, including an area further south along strike, thereby extending the strike extent of the mineralised trend from 3.2km to 4.3km.
- The mineralised zone, hosted in Archean basement, currently remains open to the south west and will be subject to further reconnaissance activities and systematic, grid-based surface geochemical sampling, which is expected to be completed by late July.
- Additionally, a detailed, low level aeromagnetic survey covering the entire Panorama project area is expected to commence next week.

Gervaise Heddle, Chief Executive Officer, commented: "The discovery of numerous gold nuggets in multiple locations within the first week of the new field campaign at Panorama represents a very exciting start to this campaign and further confirms our belief in the significant potential of this project.

"The dual geochemical and geophysical campaign that we are conducting at Panorama represents a step up in the scale of exploration previously conducted at this project and clearly these early results support our decision to accelerate the pace of exploration activity at this exciting gold target in the Pilbara. We look forward to providing further updates as the exploration campaign progresses, including results from soil and rock chip sampling and the aeromagnetic survey."

A photo of the gold nuggets collected and a map indicating collection points can be found on the Panorama project page of Greatland's website at: www.greatlandgold.com/panorama/

Panorama Project

The Panorama project consists of three adjoining granted exploration licences located in the Pilbara region of northern Western Australia. The three licences cover a total area of approximately 155 square kilometres and are prospective for gold and base metal mineralisation.

Geology of the area is predominantly greenstone and granite of the Archean Pilbara Craton in northern Western Australia, and younger overlying sedimentary and volcanic sequences. As such the project is prospective for Archean lode style gold mineralisation and also 'conglomerate' style gold mineralisation.

The Company completed a detailed review of historic work at Panorama, which revealed many rock chip samples with an elevated gold response from within the project area. Rock chip samples were collected during the mid to late 1990s, mainly over the northern parts of the project area. The most significant samples identified to date lie along a north-south trending zone approximately 3.2km long with rock chip results including 66.0g/t, 14.5g/t, 4.1g/t, 2.1g/t and 1.1g/t gold. The geological setting is a prominent ridge marking the structural contact of basaltic and ultramafic rocks of Archean age.

Greatland carried out sporadic rock chip sampling along this zone during 2017 with results including 18.45g/t, 1.82g/t, 0.71g/t, and 0.61g/t gold over approximately 3.2km of strike, essentially confirming the presence of gold mineralisation and the high grade potential of this zone. Rock chip results are presented in Table 1.

Table 1 – Rock Chip Results (>10ppb gold)

Sample ID	East	North	Company	Year	Gold (ppb)
93105	778899	7580466	Bacome Pty Ltd	1993	33
93170	779099	7582746	Bacome Pty Ltd	1993	2120
93171	779099	7582746	Bacome Pty Ltd	1993	1050
93172	779069	7582956	Bacome Pty Ltd	1993	289
93173	779049	7583076	Bacome Pty Ltd	1993	699
93175	779409	7581886	Bacome Pty Ltd	1993	28
932228	779099	7582746	Bacome Pty Ltd	1993	4120
1561	778657	7579766	Great Southern Mines	1997	66000
1562	778645	7579804	Great Southern Mines	1997	620
5656	778616	7579870	Great Southern Mines	1997	310
5657	778622	7579876	Great Southern Mines	1997	14500
5658	778641	7579876	Great Southern Mines	1997	460
5659	778641	7579851	Great Southern Mines	1997	70
5660	778635	7579876	Great Southern Mines	1997	50
5662	778653	7579913	Great Southern Mines	1997	50
HK1004	779116	7582752	Greatland	2017	326
HK1005	778683	7579880	Greatland	2017	710
HK1008	779096	7581748	Greatland	2017	200
HK1012	778908	7580786	Greatland	2017	21
HK1013	778676	7579887	Greatland	2017	609
HK1014	778906	7580516	Greatland	2017	22

HK1015	779105	7582750	Greatland	2017	18448
HK1016	779031	7582984	Greatland	2017	74
HK1018	779092	7582749	Greatland	2017	1823
HK1021	779097	7581764	Greatland	2017	21

*all coordinates MGA94_Z50

Late last month, Greatland commenced field activities at the Panorama project with reconnaissance activities and surface geochemical work primarily focussed on Archean lode style gold mineralisation. To date, numerous gold nuggets have been found in thin soil cover over several hundred metres of strike confirming the presence of gold mineralisation along the mineralised zone. Gold nuggets have been found further south along strike than previously identified, extending the strike extent of the mineralised trend from 3.2km to 4.3km. The zone remains open to the south west. Nugget locations are presented in Table 2 and shown in Figure 1.

Table 2 – Gold Nugget Locations

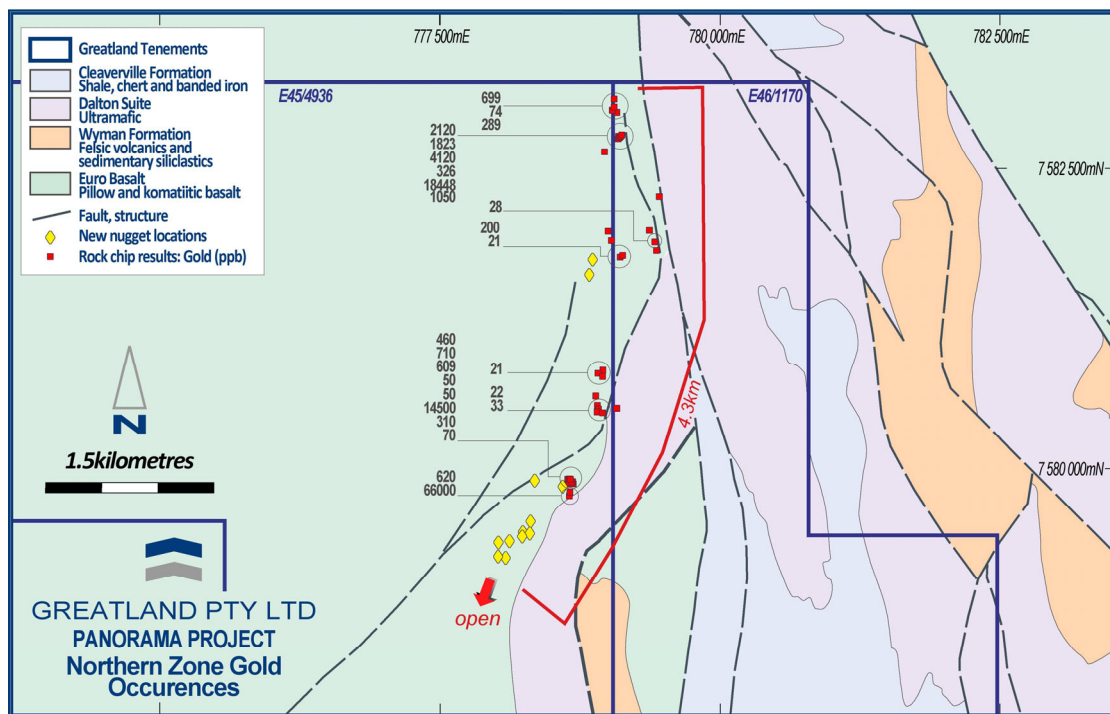
Site ID	East	North	Site Type
PAN_NUG001	778073	7579250	hill side
PAN_NUG002	778021	7579263	hill side
PAN_NUG003	778021	7579375	gully
PAN_NUG004	778112	7579386	gully
PAN_NUG005	778228	7579425	gully
PAN_NUG006	778259	7579490	gully
PAN_NUG007	778278	7579453	hill side
PAN_NUG008	778232	7579457	hill side
PAN_NUG009	778306	7579550	hill side
PAN_NUG010	778341	7579893	hill side
PAN_NUG011	778588	7579840	hill top
PAN_NUG012	778861	7581741	hill top
PAN_NUG013	778828	7581618	hill side

*all coordinates MGA94_Z50

Ongoing work will include further reconnaissance along the mineralised trend and systematic grid based soil sampling on 100m x 50m grid. Rock chip samples will also be collected at suitable locations. This work is expected to be complete in late July.

High quality geophysical datasets are a critical component of early stage exploration programmes. Of particular importance are high resolution aeromagnetic surveys as they are cost-effective and enable rapid target definition over large tenement packages. As previously announced, Greatland has commissioned a detailed, low level airborne magnetic survey to cover the entire area. The survey comprises approximately 8,000 line kilometres at a line spacing of 50m with an estimated mean terrain clearance of 40m. The airborne survey is expected to commence next week.

Figure 1 – Panorama Project Geology and Sample Locations



Further information on the Panorama project can be found on the Company web site at www.greatlandgold.com/projects

Competent Person:

Information in this announcement that relates to exploration results is based on information compiled by Mr Mick Sawyer, Exploration Manager for Greatland Pty Ltd, who is a member of the Australian Institute of Geoscientists and is a Registered Professional Geoscientist (R.P.Geo #10194). Mr Sawyer has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) and under the AIM Rules - Note for Mining and Oil & Gas Companies. Mr Sawyer consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

Information in this announcement that relates to Panorama project exploration results has been extracted from the following announcements:

- “Greatland Commences New Exploration Campaign at Panorama Project”, dated 27 June 2019
- “Panorama Project – New Licence Application”, dated 31 May 2018
- “Panorama Project – First Exploration Campaign”, dated 21 December 2017
- “Extensions of Field Operations at Panorama Project”, dated 1 November 2017
- “Panorama Project Update”, dated 24 October 2017
- “Panorama Project – Exploration Programme Commences”, dated 3 October 2017
- “Greatland Gold plans to enter new market with Panorama Cobalt Project”, dated 12 June 2017

Further information on the Panorama licence can be found under 'Panorama' on the Company's website: www.greatlandgold.com

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Notes for Editors:

Greatland Gold plc is London listed (LON:GGP) natural resource exploration and development company with a current focus on gold, copper and nickel exploration projects.

The Company has six main projects; four situated in Western Australia and two in Tasmania. All projects are 100% owned by Greatland.

In March 2019, Greatland signed a Farm-in Agreement with Newcrest Operations Limited, a wholly-owned subsidiary of Newcrest Mining Limited (ASX:NCM), to explore and develop Greatland's Havieron gold-copper project in the Paterson region of Western Australia. Newcrest has the right to acquire up to a 70% interest in a 12 block area within E45/4701 that covers the Havieron target by spending up to US\$65m.

Greatland is seeking to identify large mineral deposits in areas that have not been subject to extensive exploration previously. It is widely recognised that the next generation of large deposits will come from such under-explored areas and Greatland is applying advanced exploration techniques to investigate a number of carefully selected targets within its focused licence portfolio.

The Company is also actively investigating a range of new opportunities in precious and strategic metals and will update the market on new opportunities as and when appropriate.

JORC Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	Explanation	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> • <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i> • <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> • <i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i> 	<ul style="list-style-type: none"> • Areas adjacent to historical gold anomalism were rock chipped. • Geological reconnaissance including metal detecting was deployed adjacent to Greatland Pty Ltd and historical rock chip anomalism. • Nuggets were removed with the use of hand tools. • Tens of nuggets of various sizes have been recovered to date, with a total weight of approximately 1 oz.

Criteria	Explanation	Commentary
<i>Drilling techniques</i>	<ul style="list-style-type: none"> • <i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i> 	<ul style="list-style-type: none"> • No drilling results are reported in this release.
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> • <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> • <i>Measures taken to maximise sample recovery and ensure representative</i> 	<ul style="list-style-type: none"> • This release has no reference to drill results.

	<p><i>nature of the samples.</i></p> <ul style="list-style-type: none"> • <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i> 	
<i>Logging</i>	<ul style="list-style-type: none"> • <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> • <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> • <i>The total length and percentage of the relevant intersections logged.</i> 	<ul style="list-style-type: none"> • Rock chip samples have not been geologically logged. • Nuggets were weighed and briefly described for later evaluation. • Samples will not be used for Mineral Resource Estimation, metallurgical or mining studies.
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> • <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> • <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> • <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> • <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> • <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> • <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	<ul style="list-style-type: none"> • Sampling techniques targeted historic gold anomalous areas. • Sampling via metal detection specifically targeted gold in the form of gold nuggets.
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> • <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> • <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> • <i>Nature of quality control procedures adopted (eg standards,</i> 	<ul style="list-style-type: none"> • Rock grab samples were analysed via Aqua Regia/Atomic Absorption Spectrometry (Great Southern Mines), Neutron Activation (Bacome Pty Ltd) and 25g Fire Assay/Optical Emission (Greatland Pty Ltd). • Gold nuggets have not been submitted for assay or purity test work as yet.

	<i>blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i>	
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> <i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> No drill samples are reported in this release.
<i>Location of data points</i>	<ul style="list-style-type: none"> <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> All samples reported were located using hand-held GPS. Grid system used – MGA94, Zone 50.
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> Data spacing is in the early stage of exploration (follow up work of historic gold in rock chips). No sampling compositing has been applied. This sampling is not designed for Mineral Resource Estimation.

Criteria	Explanation	
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> Possible structures/or structures controlling mineralisation in the project area are not known at this stage. The project area is prospective for Archean lode style gold mineralisation.

<i>Sample security</i>	<ul style="list-style-type: none"> • <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> • Prospectors were employed to collect the samples. All samples remained in the custody of the prospectors until provided to the company.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> • <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> • No audits or reviews have been conducted.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation	
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> • <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> • <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> • The Panorama project consists of three adjoining licences, covering approximately 155 square kilometres, located in the Pilbara region of northern Western Australia. • Samples mentioned in this report are located on E45/4936 and E46/1170 – both of which are 100% owned by Greatland Pty Ltd.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> • <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> • Historic exploration by other parties - • Anglo American Corporation (1970's) • Alcoa of Australia (1985) • Bacome Pty Ltd (1993) • Great Southern Mines (1997)
<i>Geology</i>	<ul style="list-style-type: none"> • <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> • Archean lode style gold.
<i>Drill hole information</i>	<ul style="list-style-type: none"> • <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> • <i>easting and northing of the drill hole collar</i> • <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> • <i>dip and azimuth of the hole</i> • <i>down hole length and interception depth</i> • <i>hole length.</i> • <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	<ul style="list-style-type: none"> • A tabulation of rock grab sample locations and nugget locations accompanies this announcement. • No drilling has been completed at this stage of the exploration program.

<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<ul style="list-style-type: none"> No averaging techniques, grade truncations or cut off grades are reported. No data aggregation methods have been used. No metal equivalent grades are reported.
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> <i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i> 	<ul style="list-style-type: none"> The 3D geometry of mineralisation is not known. The strike length of gold mineralisation found in rock chips and nuggets is approximately 4.3km. Samples reported have been collected from the surface. No down hole lengths have been reported.
<i>Diagrams</i>	<ul style="list-style-type: none"> <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> A plan map of sample locations accompanies this announcement.

Criteria	Explanation	
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> The company believes this announcement is a balanced report, and that all material information has been reported. Prospecting was conducted to locate gold nuggets.
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of</i> 	<ul style="list-style-type: none"> Previous exploration results included in this announcement can be found on the company website: www.greatlandgold.com

	<p><i>treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	
<p><i>Further work</i></p>	<ul style="list-style-type: none"> • <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> • <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> • Ongoing work will include further reconnaissance along the mineralised trend and systematic grid based soil sampling on 100m x 50m grid. Rock chip samples will also be collected at suitable locations.