

30 January 2020

Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR).

Greatland Gold plc
(“Greatland” or “the Company”)

Further Outstanding Drill Results at Havieron

Havieron grows in scale as drilling extends strike length of high-grade mineralisation

Greatland Gold plc (AIM:GGP), the precious and base metals exploration and development company, is pleased to provide an update on Newcrest’s drilling campaign at Greatland’s 100% owned Havieron deposit in the Paterson region of Western Australia.

Greatland notes the release of an ASX announcement titled “Newcrest Quarterly Exploration Report” by Newcrest Mining Ltd (“Newcrest”) earlier today. The Newcrest announcement includes results for drill holes released mid-quarter by Newcrest and Greatland (see announcement dated 2 December 2019), and confirms that a total of 18 holes for 18,888 metres of drilling was completed during the quarter ending 31 December 2019.

Highlights

- Drilling has continued to expand the extent of mineralisation and demonstrates continuity of mineralisation over 450m of strike, up to 150m wide, and in excess of 600m in vertical extent.
- Mineralisation remains open to the north-west and at depth.
- Newcrest’s Managing Director and CEO, Sandeep Biswas: “The grades we are seeing are unique for this region and we are excited to progress and accelerate our evaluation of this opportunity”.

Best new results (not previously reported on 2 December 2019):

- *HAD034*: 136m @ 2.9g/t Au, 0.6% Cu from 504m, including
 - 43.5m @ 6.1g/t Au, 1.2% Cu from 577.9m
- *HAD036*: 73m @ 3.2g/t Au, 0.67% Cu from 513m, including
 - 24.8m @ 7.2g/t Au, 1.6% Cu from 525m

Next Steps

- Drilling has recommenced following a short break over the Christmas period, with six rigs now operational and an expanded 90 person camp on site.
- An additional 20,000 to 30,000 metres of drilling is planned in the next two quarters to support the potential delivery of a maiden resource by the end of calendar year 2020.
- A number of environmental, geotechnical and metallurgical studies have commenced to support the potential delivery of a resource and future permitting requirements.

Gervaise Heddle, Chief Executive Officer of Greatland Gold plc, commented: “We are delighted that Newcrest’s drilling campaign has continued to return outstanding results which further expand the extent of mineralisation at Havieron. The true scale of Havieron is beginning to emerge, with continuity of mineralisation observed over 450 metres of strike, and mineralisation still open to the north-west and at depth. These latest drill results and the initial observed dimensions of the deposit provide further evidence that Havieron represents a significant gold-copper discovery.

“With 20,000-30,000 metres of drilling planned in the next two quarters alone, the maiden resource at Havieron is now in sight and we expect to reach this major milestone before the end of the year. In the meantime, we expect additional step out drilling to further extend the known mineralisation of the project.”

Final assay results for HAD023, HAD025, HAD026, HAD028, HAD031, HAD032, HAD034 and HAD036 have been received and are announced today. Significant intercepts are presented in Table 1.

Table 1. Significant Havieron intercepts from the December 2019 quarter (figures in bold are previously reported results – see announcement 2 December 2019).

| Hole ID | From (m) | To (m) | Width (m) | Gold (g/t) | Copper (%) |
|-----------|---------------|---------------|--------------|-------------|-------------|
| HAD020 | 673 | 795.9 | 122.9 | 1.7 | 0.36 |
| Including | 705 | 719.6 | 14.6 | 9.1 | 0.48 |
| HAD020 | 1096.5 | 1281 | 184.5 | 0.81 | 0.44 |
| Including | 1134 | 1161.2 | 27.2 | 2.8 | 0.54 |
| HAD021 | 670 | 798 | 128 | 3.4 | 0.44 |
| Including | 770 | 783 | 13 | 13 | 1.1 |
| HAD021 | 1039.3 | 1150 | 110.7 | 1.9 | 0.12 |
| Including | 1129 | 1150 | 21 | 3.1 | 0.15 |
| HAD021 | 1332.2 | 1356 | 23.8 | 3.3 | 0.58 |
| HAD023 | 656 | 763 | 107 | 2.2 | 0.22 |
| Including | 665 | 686 | 21 | 10 | 0.74 |
| HAD023 | 1273 | 1397 | 124 | 1.0 | 0.06 |
| HAD025 | 580 | 698 | 118 | 0.99 | 0.08 |
| Including | 612 | 624 | 12 | 3.9 | 0.21 |
| HAD025 | 764 | 803 | 39 | 6.5 | 0.40 |
| Including | 764.9 | 775.5 | 10.6 | 22 | 1.3 |
| HAD026 | 515.3 | 579 | 63.8 | 2.3 | 0.28 |
| HAD026 | 970 | 1024.5 | 54.5 | 1.3 | 0.12 |
| HAD028 | 543.2 | 589 | 45.8 | 6.8 | 0.51 |
| Including | 555 | 587 | 32 | 9.2 | 0.67 |
| HAD031 | 862 | 924 | 62 | 1.7 | 0.18 |
| HAD032 | 907.1 | 975 | 67.9 | 1.1 | 0.23 |
| HAD032 | 1364 | 1415.1 | 51.1 | 1.2 | 0.12 |
| HAD034 | 504 | 640 | 136 | 2.9 | 0.6 |
| including | 577.9 | 621.4 | 43.5 | 6.1 | 1.2 |
| HAD034 | 708 | 787 | 79 | 3.8 | 0.15 |
| HAD035 | 573 | 683.5 | 110.5 | 1.8 | 0.97 |
| including | 620 | 683.5 | 63.5 | 2.6 | 1.4 |
| HAD036 | 513 | 586 | 73 | 3.2 | 0.67 |
| including | 525 | 549.8 | 24.8 | 7.2 | 1.6 |
| HAD036 | 639.7 | 735.2 | 95.5 | 1.6 | 0.39 |
| including | 667 | 688.8 | 21.8 | 2.3 | 0.41 |

Reporting Criteria: Intercepts reported are Au >0.20ppm (0.2g/t Au) and minimum 20m downhole width with maximum consecutive internal dilution of 10m. Also highlighted are high grade intervals of Au >1.0ppm (1g/t Au) and minimum 10m downhole width with maximum consecutive internal dilution of 5m, and intervals of >30 gram metres (calculated as the weighted average of consecutive assayed interval multiplied by the Au grade in ppm exceeding a value 30, with no internal dilution) are tabled. Au grades are reported to two significant figures.

In addition to this release, a PDF version of this report, with supplementary information can be found at the Company's website: www.greatlandgold.com/media/jorc/

Further Information on Newcrest Drilling and Operations at Havieron

The Havieron deposit is operated by Newcrest under a Farm-in Agreement with Greatland. It is centred on a magnetic anomaly located 45km east of Telfer. Exploration drilling by Greatland during 2018 resulted in the discovery of significant gold and copper mineralisation under 400m of post mineral cover. Newcrest commenced drilling at Havieron during the June 2019 quarter.

The new analytical results released today are considered outstanding (Table 1). Ongoing drilling and assay results confirm broad widths of gold mineralisation at Havieron. Within the larger gold-copper mineralised envelope, the geology and continuity of high-grade gold mineralisation continues to be defined across the deposit, with the limits of mineralisation not closed off. Drilling has outlined a zone of higher-grade mineralisation which continues to be defined. Geological interpretation of the drill data suggests the development of a steeply plunging tight fold with the higher-grade sub-vertical mineralisation spatially related to arcuate zones associated within a series of hydrothermal breccias (Figure 1).

Drilling has continued to expand the extent of mineralisation and demonstrates continuity of mineralisation over 450m of strike, up to 150m wide, and in excess of 600m in vertical extent. The latest drill results and the initial observed dimensions of the deposit suggest that Havieron represents a significant gold-copper discovery.

Additional drill hole information is presented in Appendix I and tabulated drill hole intercepts are presented in Appendix II. Drill hole locations are shown in Figure 1 and Cross Sections are shown in Figures 2, 3, 4 and 5.

Stage 2 of the Farm-in continues. Currently, six drill rigs are operational following a brief break over the Christmas period. An expanded 90 person camp is on-site to support ongoing operations.

An additional 20,000 to 30,000 metres of drilling is planned by Newcrest in the next two quarters to enable the potential delivery of a resource by the end of calendar year 2020. Various studies have commenced including geotechnical, metallurgical and environmental.

Deposit mineralisation is hosted by metasedimentary (meta-sandstones, meta-siltstones and meta-carbonate) and intrusive rocks. Gold and copper mineralisation is hosted in breccia, vein and massive sulphide replacement styles, typical of intrusion-related and skarn types of mineralisation. The main sulphide mineral assemblage contains well developed pyrrhotite-chalcocopyrite and pyrite. Alteration assemblages associated with mineralisation are amphibole-carbonate-biotite-sericite-chlorite. Higher grade gold zones (+10g/t Au) are often associated with quartz/chalcocopyrite-pyrite veining.

Background to Havieron and Farm-in Agreement with Newcrest

In March 2019, Greatland entered into a Farm-in Agreement with Newcrest Operations Limited, a wholly-owned subsidiary of Newcrest Mining Limited (ASX:NCM), to explore and develop Greatland's Havieron gold-copper discovery in the Paterson region of Western Australia. Newcrest has the right to earn up to a 70% interest in a 12-block area within E45/4701 that covers the Havieron target by spending up to US\$65m.

Greatland's Paterson project covers more than 385 square kilometres in the Paterson region of Western Australia and includes the Havieron licence, the Paterson Range East licence, and the Black Hills licence.

A regional map showing the Havieron licence area with regional targets and adjacent landholdings can be found at: www.greatlandgold.com/paterson

Figure 1. Plan view map showing drill hole locations, significant intercepts and interpreted geology.

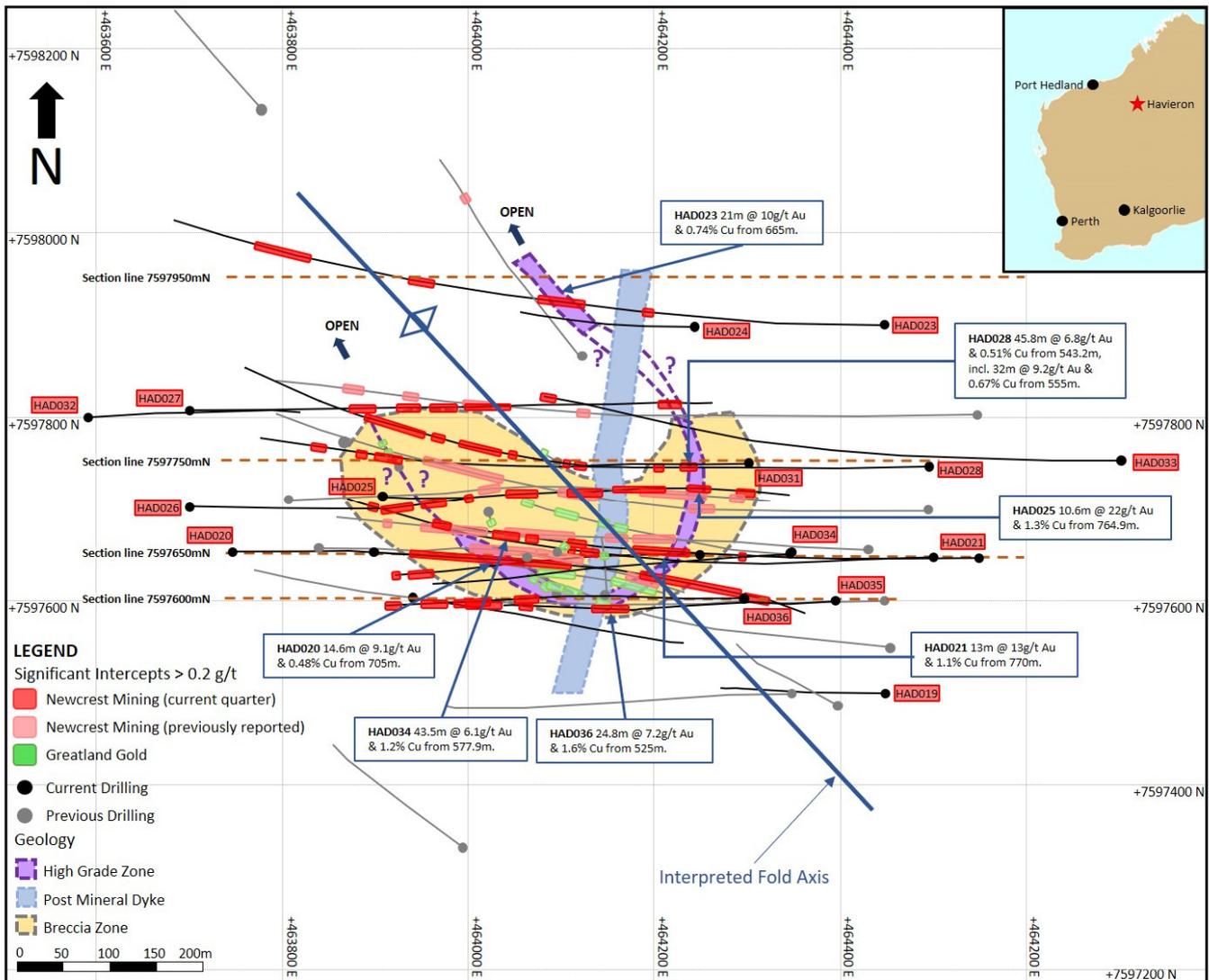


Figure 2. Schematic Cross Section 7597600mN (looking North).

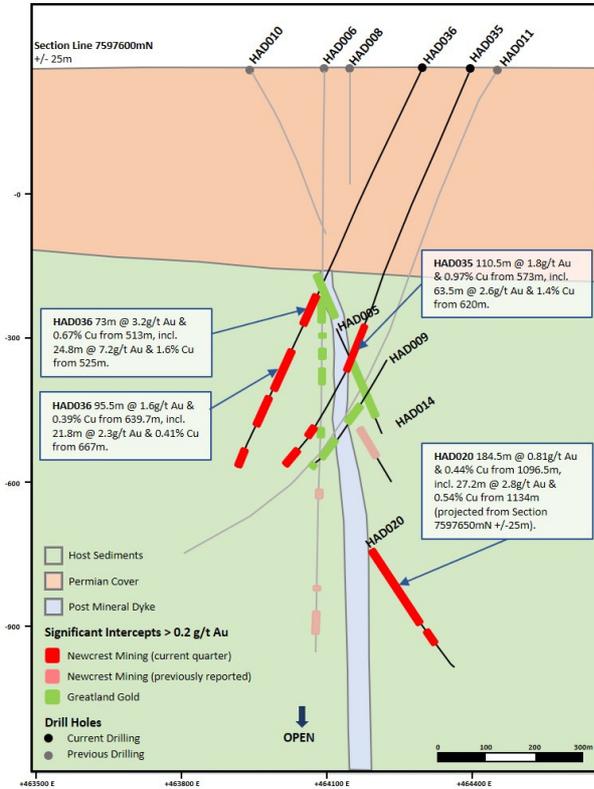


Figure 3. Schematic Cross Section 7597650mN (looking North).

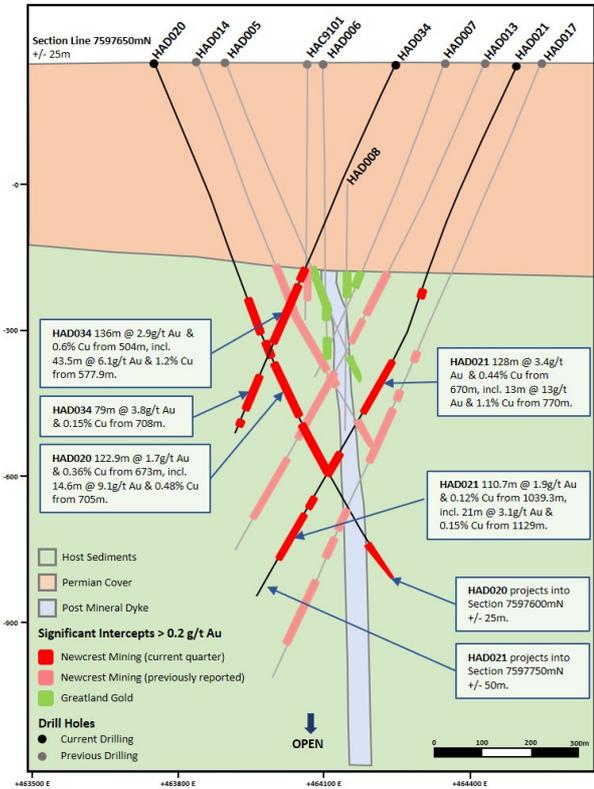


Figure 4. Schematic Cross Section 7597750mN (looking North)

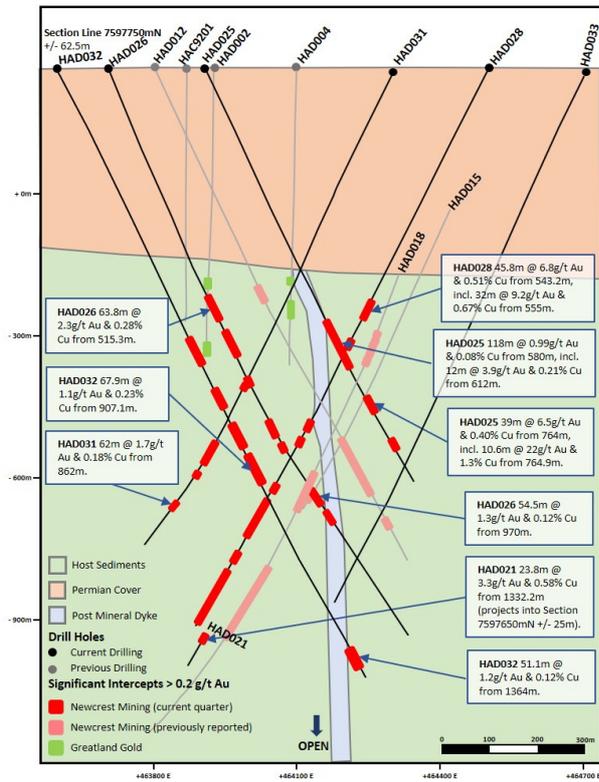
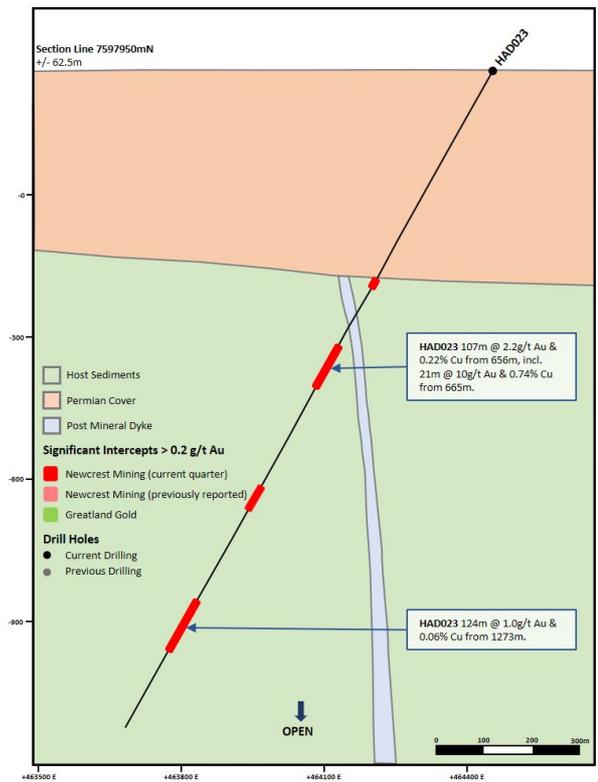


Figure 5. Schematic Cross Section 7597950mN (looking North)



Competent Person:

Information in this announcement that relates to exploration results has been extracted from the following announcements:

“Newcrest Quarterly Exploration Report”, dated 30 January 2020

“Exploration Update – Drilling Returns High Grade Results at Havieron”, dated 2 December 2019

“Newcrest Quarterly Exploration Report – September 2019”, dated 24 October 2019

“Exploration Update – Havieron”, dated 10 September 2019

“Newcrest Quarterly Exploration Report – June 2019”, dated 25 July 2019

Information in this announcement, which has been taken from Newcrest Mining Limited’s announcement “Newcrest Quarterly Exploration Report”, dated 30 January 2020, has been reviewed and approved by Mr Mick Sawyer, a member of the Australian Institute of Geoscientists and a Registered Professional Geoscientist (R.P.Geo #10194), who has more than 15 years relevant industry experience. Mr Sawyer is Exploration Manager and a full-time employee of Greatland Pty Ltd, and holds employee options in Greatland Gold plc. Mr Sawyer, has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) and under the AIM Rules - Note for Mining and Oil & Gas Companies, which outline standards of disclosure for mineral projects. Mr Sawyer consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement. The Company confirms that the form and context in which the information has been presented has not been materially modified.

Additional information on the project can be found on the Company’s website at www.greatlandgold.com/paterson/

In addition to this release, a PDF version of this report, with supplementary information can be found at the Company's website: www.greatlandgold.com/media/jorc

Enquiries:**Greatland Gold PLC**

Gervaise Heddle/Callum Baxter

Tel: +44 (0)20 3709 4900

Email: info@greatlandgold.com

www.greatlandgold.com

SPARK Advisory Partners Limited (Nominated Adviser)

Andrew Emmott/James Keeshan

Tel: +44 (0)20 3368 3550

SI Capital Limited (Joint Broker)

Nick Emerson/Alan Gunn

Tel: +44 (0)14 8341 3500

Numis Securities Limited (Joint Broker)

John Prior/Paul Gillam/Alamgir Ahmed

Tel: +44 (0)20 7260 1000

Luther Pendragon (Media and Investor Relations)

Harry Chathli/Alexis Gore/Joe Quinlan

Tel: +44 (0)20 7618 9100

Notes for Editors:

Greatland Gold plc is a London Stock Exchange AIM-listed (AIM:GGP) natural resource exploration and development company with a current focus on gold, copper and nickel exploration projects.

The Company has six main projects; four situated in Western Australia and two in Tasmania. All projects are 100% owned by Greatland.

In March 2019, Greatland signed a Farm-in Agreement with Newcrest Operations Limited, a wholly-owned subsidiary of Newcrest Mining Limited (ASX:NCM), to explore and develop Greatland's Havieron gold-copper deposit in the Paterson region of Western Australia. Newcrest has the right to earn up to a 70% interest in a 12-block area within E45/4701 that covers the Havieron target by spending up to US\$65 million.

Greatland is seeking to identify large mineral deposits in areas that have not been subject to extensive exploration previously. It is widely recognised that the next generation of large deposits will come from such under-explored areas and Greatland is applying advanced exploration techniques to investigate a number of carefully selected targets within its focused licence portfolio.

The Company is also actively investigating a range of new opportunities in precious and strategic metals and will update the market on new opportunities as and when appropriate.

APPENDIX I

Havieron Project (Greatland Gold plc farm-in agreement): JORC Table 1

Section 1 Sampling Techniques and Data

| Criteria | Commentary |
|--|---|
| Sampling techniques | <i>Diamond core samples are obtained from diamond drilling in Proterozoic basement lithologies. PQ-HQ and NQ diameter diamond core was drilled on a 6m run. Diamond core was cut using an automated core-cutter and half core sampled at 1 m intervals with breaks for major geological changes. Sampling intervals range from 0.2 – 1.0 m. Cover sequences were not sampled.</i> |
| Drilling techniques | <i>Permian Paterson Formation cover sequence was drilled using mud rotary drilling and Reverse Circulation drilling (HAD023, HAD024 and HAD027 only). Depths of cover typically observed to approximately 420 m vertically below surface. Steel casing was emplaced to secure the pre-collar. Diamond drilling was advanced from the base of the cover sequence with PQ3, HQ3 and NQ2 diameter coring configuration. Diamond core from inclined drill holes are oriented on 3m and 6m runs using an electronic core orientation tool (Reflex ACTIII). At the end of each run, the bottom of hole position is marked by the driller, which is later transferred to the whole drill core run length with a bottom of hole reference line.</i> |
| Drill sample recovery | <i>Diamond core recovery is systematically recorded from the commencement of diamond coring to end of hole, by reconciling against driller's depth blocks in each core tray with data recorded in the database. Drillers depth blocks provided the depth, interval of core recovered, and interval of core drilled. Diamond core recoveries were typically 100%, with isolated zones of lower recovery. Cover sequence drilling by the mud-rotary drilling did not yield recoverable samples.</i> |
| Logging | <i>Geological logging recorded qualitative descriptions of lithology, alteration, mineralisation, veining, and structure (for all diamond core drilled – 11,075m), including orientation of key geological features. Geotechnical measurements were recorded including Rock Quality Designation (RQD) fracture frequency, solid core recovery and qualitative rock strength measurements. Magnetic susceptibility measurements were recorded every metre. The bulk density of selected drill core intervals was determined at site on whole core samples. All geological and geotechnical logging was conducted at Havieron site. Digital data logging was captured on diamond drill core intervals only, and all data validated and stored in an Acquire database. All drill cores were photographed, prior to cutting and/or sampling the core.</i> |
| Sub-sampling techniques and sample preparation | <i>Sampling, sample preparation and quality control protocols are considered appropriate for the material being sampled. Diamond core was cut and sampled at the Telfer core processing facility. Half core samples were collected in pre-numbered calico bags and grouped in plastic bags for dispatch to the laboratory. Sample weights typically varied from 0.5 to 4 kg. Sample sizes are considered appropriate for the style of mineralisation. Drill core samples were freighted by air and road to the laboratory. Sample preparation was conducted at Intertek Laboratory, Perth. Samples were dried at 105°C, and crushed to 95% passing 4.75 mm, and the split to obtain up to 3 kg sub-sample, which was pulverised (using LM5) to produce a pulped product with the minimum standard of 95% passing 106 µm. Duplicate samples were collected from crush and pulp samples at a rate of 1:20. Duplicate results show an acceptable level of variability for the material sampled and style of mineralisation. Periodic size checks (1:20) for crush and pulp samples and sample weights are provided by the laboratory and recorded in the Acquire database.</i> |
| Quality of assay data and laboratory tests | <i>Assaying of diamond drill core samples was conducted at Intertek, Perth. All samples were assayed for 48 elements using a 4-acid digestion followed by ICP-AES/ICP-MS determination (method 4A/MS907). Gold analyses were determined by 50 g fire assay with AAS finish (method FA50N/AA). Sampling and assaying quality control procedures consisted of inclusion of certified reference material (CRMs), coarse residue and pulp duplicates with each batch (at least 1:20).</i> |

| Criteria | Commentary |
|---|---|
| | <p>Assays of quality control samples were compared with reference samples in Acquire database and verified as acceptable prior to use of data from analysed batches.</p> <p>Laboratory quality control data, including laboratory standards, blanks, duplicates, repeats and grind size results are captured in Acquire database and assessed for accuracy and precision for recent data.</p> <p>Due to the limited extent of the drilling program to date, extended quality control programs are yet to be undertaken, whereby pulped samples will be submitted to an umpire laboratory and combined with more extensive re-submission programs.</p> <p>Analysis of the available QC sample assay results indicates that an acceptable level of accuracy and precision has been achieved and the database contains no analytical data that has been numerically manipulated.</p> <p>The assaying techniques and quality control protocols used are considered appropriate for the data to be used for reporting exploration drilling results.</p> |
| Verification of sampling and assaying | <p>Sampling intervals defined by the Geologist are electronically assigned sample identification numbers prior to core cutting. Corresponding sample numbers matching pre-labelled calico bags are assigned to each interval.</p> <p>All sampling and assay information were stored in a secure Acquire database with restricted access.</p> <p>Electronically generated sample submission forms providing the sample identification number accompany each submission to the laboratory. Assay results from the laboratory with corresponding sample identification are loaded directly into the Acquire database.</p> <p>Assessment of reported significant assay intervals was verified by re-logging of diamond drill core intervals and assessment of high-resolution core photography. The verification of significant intersections has been completed by company personnel and the Competent Person.</p> <p>No adjustments are made to assay data, and no twinned holes have been completed. Drilling intersects mineralisation at various angles.</p> |
| Location of data points | <p>Drill collar locations were surveyed using a differential GPS with GNSS with a stated accuracy of +/- 0.5m for drill holes HAD019, HAD020, HAD021, HAD022, HAD023, HAD024, HAD025, HAD026, HAD027, HAD028, HAD029, HAD030, HAD031, HAD032, HAD033, HAD034, HAD035, and HAD036.</p> <p>Drill rig alignment was attained using an electronic azimuth aligner. Downhole survey was collected at 6-12 m intervals in the cover sequence, and every 6 to 30 m in diamond drill core segments of the drill hole. At the end of hole, all holes have been surveyed using a continuous gyro survey to surface (Axis Mining Champ Gyro).</p> <p>Topographic control is established from SRTM (1 second) topographic data and derived digital elevation model. The topography is generally low relief to flat, with an average elevation of 265 m, within dune corridors.</p> <p>All collar coordinates are provided in the Geocentric Datum of Australian (GDA94 Zone 51S).</p> |
| Data spacing and distribution | <p>The drill hole spacing ranges from 50 – 500 m in lateral extent within an area of 1.5 square kilometres. The current drill hole spacing does not provide sufficient information for the estimation of a Mineral Resource.</p> <p>Significant assay intercepts remain open. Further drilling is required to determine the extent of currently defined mineralisation. No sample compositing is applied to samples.</p> |
| Orientation of data in relation to geological structure | <p>Drilling of reported holes HAD019, HAD020, HAD021, HAD022, HAD023, HAD025, HAD026, HAD028, HAD029, HAD030, HAD031, HAD032, HAD033, HAD034, HAD035, and HAD036 are oriented perpendicular to a central dolerite dyke. The dolerite dyke has a north-south orientation, with drilling established on an east-west orientation.</p> <p>Drill holes exploring the extents of the Havieron Mineral System intersect moderately dipping carbonate and siliclastic sedimentary facies, mineralised breccia and sub-vertical intrusive lithologies. Steeply dipping mineralised zones with a north-south orientation have been interpreted from historic and Newcrest drill holes.</p> <p>There is presently insufficient information to confirm the geological model or true thickness of mineralised intervals.</p> |
| Sample security | <p>The security of samples is controlled by tracking samples from drill rig to database.</p> <p>Drill core was delivered from the drill rig to the Havieron core yard every shift. On completion of geological and geotechnical logging, core was transported by vehicle to Telfer core processing facility by Newcrest personnel.</p> <p>High resolution core photography and cutting of drill core was undertaken at the Telfer core processing facility.</p> <p>Samples were freighted in sealed bags by air and road to the Laboratory, and in the custody of Newcrest representatives. Sample numbers are generated directly from the database. All samples are collected in pre-numbered calico bags.</p> |

| Criteria | Commentary |
|-------------------|--|
| | <p>Verification of sample numbers and identification is conducted by the laboratory on receipt of samples, and sample receipt advise issued to Newcrest.</p> <p>Details of all sample movement are recorded in a database table. Dates, Hole ID sample ranges, and the analytical suite requested are recorded with the dispatch of samples to analytical services. Any discrepancies logged at the receipt of samples into the analytical services are validated.</p> |
| Audits or reviews | Due to the limited duration of the program, no external audits or reviews have been undertaken. Internal verification and audit of Newcrest exploration procedures and databases are periodically undertaken. |

Section 2 Reporting of Exploration Results

| Criteria | Commentary |
|--|---|
| Mineral tenement and land tenure status | <p>The Havieron Project is entirely contained within 12 sub-blocks of E45/4701, which is 100% owned by Greatland Pty Ltd. Newcrest has entered into an Exploration Farm-In (EFI) agreement with Greatland Pty Ltd and Greatland Gold Plc effective 12 March, 2019, with Newcrest as Manager of the Havieron Project. The Stage 1 expenditure commitment of US\$10m under the Farm-in agreement with Greatland Gold has been met and Newcrest has provided notice that it wishes to proceed to Stage 2.</p> <p>There is a current ILUA (Indigenous Land Use Agreement) signed in December 2015 which extends to the Havieron Project. All obligations with respect to legislative requirements including minimum expenditure are maintained in good standing. The exploration tenement E45/4701 was first granted 17 July 2017 for 5 years, expiring 16 July 2022.</p> |
| Exploration done by other parties | <p>Newcrest Mining Limited completed six diamond core holes in the vicinity of the Havieron Project from 1991 to 2003. Greatland Gold completed drill targeting and drilling of 9 Reverse Circulation (RC) drill holes with diamond tails for a total of approximately 6,800 m in 2018. Results of drilling programs conducted by Greatland Gold have previously been reported on the Greatland Gold web site.</p> <p>Drilling has defined an intrusion-related mineral system with evidence of breccia- and massive sulphide-hosted higher-grade gold-copper mineralisation.</p> |
| Geology | <p>The Havieron Project is located within the north-western exposure of the Palaeo-proterozoic to Neoproterozoic Paterson Orogen (formerly Paterson Province), 45 km east of Telfer. The Yeneena Supergroup hosts the Havieron prospect and consists of a 9 km thick sequence of marine sedimentary rocks, and is entirely overlain by approximately 420 m of Phanerozoic sediments of the Paterson Formation and Quaternary aeolian sediments.</p> <p>Gold and copper mineralisation at Havieron consist of breccia, vein and massive sulphide replacement gold and copper mineralisation typical of intrusion-related and skarn styles of mineralisation. Mineralisation at the prospect is hosted by metasedimentary rocks (meta-sandstones, meta-siltstones and meta-carbonate) and intrusive rocks of an undetermined age. The main mineral assemblage contains well developed pyrrhotite-chalcopyrite and pyrite sulphide mineral assemblages as breccia and vein infill, and massive sulphide lenses. The main mineralisation event is associated with amphibole-carbonate-biotite-sericite-chlorite wall rock alteration. Drilling has partially defined the extents of mineralisation which are observed over 400 m strike extent within an arcuate shaped mineralised zone, and to depths of up to -1,100mRL.</p> |
| Drill hole Information | As provided. |
| Data aggregation methods | Significant assay intercepts are reported as (A) length-weighted averages exceeding 1.0 g/t Au greater than or equal to 10 m, with less than 5 m of consecutive internal dilution; and (B) length-weighted averages exceeding 0.2 g/t Au for greater than or equal to 20 m, with less than 10 m of consecutive internal dilution, and (C) and intervals of >30 gram metres (calculated as the weighted average of consecutive assayed interval multiplied by the Au grade in ppm exceeding a value 30, with no internal dilution). No top cuts are applied to intercept calculations. |
| Relationship between mineralisation widths and intercept lengths | Significant assay intervals reported represent apparent widths. Insufficient geological information is available to confirm the geological model and true width of significant assay intervals. |
| Diagrams | As provided. |
| Balanced reporting | This is the fifth release of Exploration Results for this project made by Newcrest. The initial Newcrest release is dated the 25 July 2019. The second release is dated the 10 September 2019. The third release is dated the 24 October 2019. The fourth release is dated 2 December 2019. Earlier reporting of exploration programs conducted by Newcrest and Greatland |

| Criteria | Commentary |
|------------------------------------|--|
| | Gold have previously been reported. Exploration drilling programs are ongoing and further material results will be reported in subsequent Newcrest releases. |
| Other substantive exploration data | Nil. |
| Further work | Further work is planned to evaluate exploration opportunities that extend the known mineralisation. Initial drilling conducted by Newcrest has confirmed higher grade mineralisation, broadened mineralised extents defined by prior drilling and extended the depth of observed mineralisation of the Havieron prospect. The results of drilling to date indicate the limits of mineralisation have been closed off to the east, and south, and remain open to the north, and at depth. Drilling programs at Havieron are ongoing with 6 drill rigs currently in operation. |

APPENDIX II

Drillhole Data

Havieron Prospect, Paterson, Western Australia

Reporting Criteria: Intercepts reported are Au >0.20ppm (0.2g/t Au) and minimum 20m downhole width with maximum consecutive internal dilution of 10m. Also highlighted are high grade intervals of Au >1.0ppm (1g/t Au) and minimum 10m downhole width with maximum consecutive internal dilution of 5m, and intervals of >30 gram metres (calculated as the weighted average of consecutive assayed interval multiplied by the Au grade in ppm exceeding a value 30, with no internal dilution) are tabled. Au grades are reported to two significant figures. Samples are from diamond core drilling which is PQ, HQ or NQ in diameter. Core is photographed and logged by the geology team before being cut. Half core PQ, HQ and NQ samples are prepared for assay and the remaining material is retained in the core farm for future reference. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Total depth (end of hole) rounded to 1 decimal place for reporting purposes.

| Hole ID | Hole Type | Easting (m) | Northing (m) | RL (m) | Total Depth (m) | Azimuth | Dip | From (m) | To (m) | Interval (m) | Au (ppm) | Cu (pct) | Cut off |
|---------|-----------|-------------|--------------|--------|-----------------|---------|------|-----------------------|--------|--------------|----------|----------|------------|
| HAD019 | MR-DD | 464450 | 7597497 | 259 | 480 | 269 | -65 | No significant result | | | | | |
| HAD020 | MR-DD | 463749 | 7597651 | 260 | 1402.1 | 91 | -68 | 527 | 609.4 | 82.4 | 0.71 | 0.09 | 0.2 g/t Au |
| | | | | | | | incl | 547 | 578 | 31 | 1.3 | 0.19 | 1.0 g/t Au |
| | | | | | | | | 622.4 | 659.2 | 36.8 | 0.53 | 0.14 | 0.2 g/t Au |
| | | | | | | | incl | 639.8 | 650.8 | 11 | 1.6 | 0.36 | 1.0 g/t Au |
| | | | | | | | | 673 | 795.9 | 122.9 | 1.7 | 0.36 | 0.2 g/t Au |
| | | | | | | | incl | 705 | 719.6 | 14.6 | 9.1 | 0.48 | 1.0 g/t Au |
| | | | | | | | incl | 718 | 719 | 1 | 81 | 0.63 | 30 g.m. Au |
| | | | | | | | | 809.2 | 924 | 114.8 | 0.84 | 0.13 | 0.2 g/t Au |
| | | | | | | | incl | 895 | 905 | 10 | 3.4 | 0.01 | 1.0 g/t Au |
| | | | | | | | | 1096.5 | 1281 | 184.5 | 0.81 | 0.44 | 0.2 g/t Au |
| | | | | | | | incl | 1134 | 1161.2 | 27.2 | 2.8 | 0.54 | 1.0 g/t Au |
| | | | | | | | and | 1172 | 1184 | 12 | 2.0 | 0.44 | 1.0 g/t Au |
| | | | | | | | | 1298 | 1336 | 38 | 0.25 | 0.22 | 0.2 g/t Au |
| HAD021 | MR-DD | 464502 | 7597646 | 258 | 1407.8 | 270 | -65 | 513 | 533 | 20 | 0.31 | 0.01 | 0.2 g/t Au |
| | | | | | | | | 670 | 798 | 128 | 3.4 | 0.44 | 0.2 g/t Au |
| | | | | | | | incl | 670 | 744 | 74 | 3.3 | 0.48 | 1.0 g/t Au |
| | | | | | | | incl | 680 | 681 | 1 | 38 | 3.1 | 30 g.m. Au |
| | | | | | | | and | 770 | 783 | 13 | 13 | 1.1 | 1.0 g/t Au |

| Hole ID | Hole Type | Easting (m) | Northing (m) | RL (m) | Total Depth (m) | Azimuth | Dip | From (m) | To (m) | Interval (m) | Au (ppm) | Cu (pct) | Cut off |
|---------|-----------|-------------|--------------|--------|-----------------|---------|------|-----------------------------------|--------|--------------|----------|----------|------------|
| | | | | | | | incl | 773 | 774 | 1 | 38 | 0.12 | 30 g.m. Au |
| | | | | | | | and | 776 | 777 | 1 | 52 | 0.98 | 30 g.m. Au |
| | | | | | | | | 890.9 | 945 | 54.1 | 0.68 | 0.09 | 0.2 g/t Au |
| | | | | | | | | 998 | 1026 | 28 | 1.6 | 0.04 | 0.2 g/t Au |
| | | | | | | | incl | 1011 | 1012 | 1 | 32 | 0.61 | 30 g.m. Au |
| | | | | | | | | 1039.3 | 1150 | 110.7 | 1.9 | 0.12 | 0.2 g/t Au |
| | | | | | | | incl | 1060 | 1072 | 12 | 1.7 | 0.12 | 1.0 g/t Au |
| | | | | | | | incl | 1100 | 1101 | 1 | 36 | 1.0 | 30 g.m. Au |
| | | | | | | | and | 1129 | 1150 | 21 | 3.1 | 0.15 | 1.0 g/t Au |
| | | | | | | | | 1190 | 1222 | 32 | 0.97 | 0.06 | 0.2 g/t Au |
| | | | | | | | incl | 1202 | 1212.2 | 10.2 | 2.7 | 0.16 | 1.0 g/t Au |
| | | | | | | | | 1332.2 | 1356 | 23.8 | 3.3 | 0.58 | 0.2 g/t Au |
| | | | | | | | incl | 1332.2 | 1349.7 | 17.5 | 4.4 | 0.79 | 1.0 g/t Au |
| | | | | | | | incl | 1332.2 | 1333 | 0.8 | 44 | 0.25 | 30 g.m. Au |
| HAD022 | MR-DD | 464347 | 7597650 | 258 | 901.6 | 270 | -60 | Assays pending | | | | | |
| HAD023 | RC-DD | 464448 | 7597900 | 257 | 1588.2 | 270 | -64 | 494 | 522 | 28 | 0.26 | 0.01 | 0.2 g/t Au |
| | | | | | | | | 656 | 763 | 107 | 2.2 | 0.22 | 0.2 g/t Au |
| | | | | | | | incl | 665 | 686 | 21 | 10 | 0.74 | 1.0 g/t Au |
| | | | | | | | incl | 684 | 685 | 1 | 65 | 1.2 | 30 g.m. Au |
| | | | | | | | | 997 | 1056 | 59 | 0.65 | 0.28 | 0.2 g/t Au |
| | | | | | | | incl | 1035 | 1045 | 10 | 1.7 | 0.37 | 1.0 g/t Au |
| | | | | | | | | 1273 | 1397 | 124 | 1.0 | 0.06 | 0.2 g/t Au |
| | | | | | | | incl | 1300 | 1316 | 16 | 3.3 | 0.04 | 1.0 g/t Au |
| | | | | | | | incl | 1302 | 1303 | 1 | 30 | 0.01 | 30 g.m. Au |
| HAD024 | RC-DD | 464244 | 7597896 | 257 | 408 | 270 | -64 | Hole abandoned in cover sequence. | | | | | |
| HAD025 | MR-DD | 463910 | 7597711 | 257 | 973.1 | 90 | -63 | 580 | 698 | 118 | 0.99 | 0.08 | 0.2 g/t Au |
| | | | | | | | incl | 612 | 624 | 12 | 3.9 | 0.21 | 1.0 g/t Au |
| | | | | | | | | 764 | 803 | 39 | 6.5 | 0.40 | 0.2 g/t Au |
| | | | | | | | incl | 764.9 | 775.5 | 10.6 | 22 | 1.3 | 1.0 g/t Au |
| | | | | | | | incl | 764.9 | 766 | 1.1 | 36 | 1.5 | 30 g.m. Au |
| | | | | | | | and | 767.7 | 768.9 | 1.3 | 46 | 0.7 | 30 g.m. Au |
| | | | | | | | and | 770 | 772 | 2 | 37 | 1.5 | 30 g.m. Au |
| | | | | | | | | 864.9 | 894 | 29.1 | 0.39 | 0.28 | 0.2 g/t Au |
| HAD026 | MR-DD | 463701 | 7597699 | 259 | 1357.2 | 91 | -63 | 515.3 | 579 | 63.8 | 2.3 | 0.28 | 0.2 g/t Au |
| | | | | | | | incl | 557 | 557.3 | 0.3 | 154 | 2.9 | 30 g.m. Au |
| | | | | | | | | 598 | 665 | 67 | 0.59 | 0.17 | 0.2 g/t Au |
| | | | | | | | | 707 | 732.2 | 25.2 | 0.21 | 0.02 | 0.2 g/t Au |
| | | | | | | | | 809 | 853.7 | 44.7 | 0.22 | 0.05 | 0.2 g/t Au |
| | | | | | | | | 863.8 | 885.9 | 22.1 | 0.44 | 0.01 | 0.2 g/t Au |

| Hole ID | Hole Type | Easting (m) | Northing (m) | RL (m) | Total Depth (m) | Azimuth | Dip | From (m) | To (m) | Interval (m) | Au (ppm) | Cu (pct) | Cut off |
|---------|-----------|-------------|--------------|--------|-----------------|---------|------|-----------------------------------|--------|--------------|----------|----------|------------|
| | | | | | | | | 970 | 1024.5 | 54.5 | 1.3 | 0.12 | 0.2 g/t Au |
| | | | | | | | | 1039 | 1072.8 | 33.8 | 0.3 | 0.07 | 0.2 g/t Au |
| HAD027 | RC | 463700 | 7597805 | 257 | 252 | 91 | -65 | Hole abandoned in cover sequence. | | | | | |
| HAD028 | MR-DD | 464499 | 7597744 | 258 | 1582 | 270 | -63 | 543.2 | 589 | 45.8 | 6.8 | 0.51 | 0.2 g/t Au |
| | | | | | | | incl | 555 | 587 | 32 | 9.2 | 0.67 | 1.0 g/t Au |
| | | | | | | | incl | 578 | 580 | 2 | 48 | 1.1 | 30 g.m. Au |
| | | | | | | | | 635 | 660 | 25 | 1.5 | 0.02 | 0.2 g/t Au |
| | | | | | | | incl | 636.9 | 638 | 1.1 | 30 | 0.08 | 30 g.m. Au |
| | | | | | | | | 825 | 851 | 26 | 0.34 | 0.02 | 0.2 g/t Au |
| | | | | | | | | 865 | 888 | 23 | 0.84 | 0.06 | 0.2 g/t Au |
| | | | | | | | | 975 | 998 | 23 | 0.43 | 0.03 | 0.2 g/t Au |
| | | | | | | | | 1013 | 1109 | 96 | 0.57 | 0.11 | 0.2 g/t Au |
| | | | | | | | | 1139 | 1170.1 | 31.1 | 0.44 | 0.13 | 0.2 g/t Au |
| | | | | | | | | 1184 | 1316 | 132 | 0.41 | 0.07 | 0.2 g/t Au |
| HAD029 | MR-DD | 463597 | 7597701 | 260 | 1717.2 | 90 | -63 | Assays pending | | | | | |
| HAD030 | MR-DD | 463439 | 7597420 | 264 | 144 | 89 | -60 | Hole abandoned in cover sequence. | | | | | |
| HAD031 | MR-DD | 464303 | 7597748 | 258 | 1135.3 | 270 | -64 | 719 | 746 | 27 | 0.49 | 0.10 | 0.2 g/t Au |
| | | | | | | | | 862 | 924 | 62 | 1.7 | 0.18 | 0.2 g/t Au |
| | | | | | | | incl | 902 | 914 | 12 | 2.0 | 0.65 | 1.0 g/t Au |
| | | | | | | | | 936 | 957.1 | 21.1 | 0.21 | 0.05 | 0.2 g/t Au |
| | | | | | | | | 1015 | 1041 | 26 | 1.0 | 0.16 | 0.2 g/t Au |
| HAD032 | MR-DD | 463592 | 7597800 | 257 | 1447.1 | 90 | -64 | 630 | 694 | 64 | 0.68 | 0.14 | 0.2 g/t Au |
| | | | | | | | | 748.5 | 800.7 | 52.2 | 0.44 | 0.08 | 0.2 g/t Au |
| | | | | | | | | 827 | 892.3 | 65.3 | 0.42 | 0.10 | 0.2 g/t Au |
| | | | | | | | | 907.1 | 975 | 67.9 | 1.1 | 0.23 | 0.2 g/t Au |
| | | | | | | | | 988 | 1015.2 | 27.2 | 0.29 | 0.07 | 0.2 g/t Au |
| | | | | | | | | 1364 | 1415.1 | 51.1 | 1.2 | 0.12 | 0.2 g/t Au |
| HAD033 | MR-DD | 464705 | 7597751 | 258 | 1431.3 | 270 | -64 | 1399.2 | 1429.4 | 30.2 | 0.38 | 0.14 | 0.2 g/t Au |
| HAD034 | MR-DD | 464250 | 7597650 | 260 | 835.1 | 270 | -65 | 462.5 | 492.2 | 29.7 | 1.2 | 0.63 | 0.2 g/t Au |
| | | | | | | | incl | 462.5 | 485.5 | 23 | 1.4 | 0.64 | 1.0 g/t Au |
| | | | | | | | | 504 | 640 | 136 | 2.9 | 0.6 | 0.2 g/t Au |
| | | | | | | | incl | 504 | 532 | 28 | 2.7 | 0.72 | 1.0 g/t Au |
| | | | | | | | and | 577.9 | 621.4 | 43.5 | 6.1 | 1.2 | 1.0 g/t Au |
| | | | | | | | incl | 595 | 597 | 2 | 62 | 1.3 | 30 g.m. Au |
| | | | | | | | | 708 | 787 | 79 | 3.8 | 0.15 | 0.2 g/t Au |
| | | | | | | | incl | 768 | 769 | 1 | 38 | 0.6 | 30 g.m. Au |
| | | | | | | | and | 782 | 783.8 | 1.8 | 66 | 2.0 | 30 g.m. Au |
| | | | | | | | | 805 | 826 | 21 | 0.58 | 0.15 | 0.2 g/t Au |
| HAD035 | MR-DD | 464400 | 7597600 | 260 | 913.8 | 270 | -67 | 573 | 683.5 | 110.5 | 1.8 | 0.97 | 0.2 g/t Au |

| Hole ID | Hole Type | Easting (m) | Northing (m) | RL (m) | Total Depth (m) | Azimuth | Dip | From (m) | To (m) | Interval (m) | Au (ppm) | Cu (pct) | Cut off |
|---------|-----------|-------------|--------------|--------|-----------------|---------|------|----------|--------|--------------|----------|----------|------------|
| | | | | | | | incl | 620 | 683.5 | 63.5 | 2.6 | 1.4 | 1.0 g/t Au |
| | | | | | | | | 810 | 839 | 29 | 0.51 | 0.06 | 0.2 g/t Au |
| | | | | | | | | 868 | 913.8 | 45.8 | 0.28 | 0.03 | 0.2 g/t Au |
| HAD036 | MR-DD | 464297 | 7597600 | 258 | 912.3 | 270 | -64 | 513 | 586 | 73 | 3.2 | 0.67 | 0.2 g/t Au |
| | | | | | | | incl | 525 | 549.8 | 24.8 | 7.2 | 1.6 | 1.0 g/t Au |
| | | | | | | | incl | 544 | 545 | 1 | 47 | 1.2 | 30 g.m. Au |
| | | | | | | | | 639.7 | 735.2 | 95.5 | 1.6 | 0.39 | 0.2 g/t Au |
| | | | | | | | incl | 650.8 | 661.9 | 11.1 | 1.1 | 1.1 | 1.0 g/t Au |
| | | | | | | | and | 667 | 688.8 | 21.8 | 2.3 | 0.41 | 1.0 g/t Au |
| | | | | | | | | 747.2 | 819 | 71.8 | 0.59 | 0.12 | 0.2 g/t Au |
| | | | | | | | | 870 | 912.3 | 42.3 | 0.57 | 0.06 | 0.2 g/t Au |