



INVESTOR PRESENTATION

March 2021

DISCLAIMER

Some statements contained in this presentation or in documents referred to in it are or may be forward-looking statements. Actual results may differ from those expressed in such statements, depending on a variety of factors.

Past performance of Greatland Gold plc or its shares is not a guide to future performance. Any forward-looking information contained in this presentation has been prepared on the basis of a number of assumptions which may prove to be incorrect, and accordingly, actual results may vary.

This presentation does not constitute, or form part of or contain any invitation or offer to any person to underwrite, subscribe for, otherwise acquire, or dispose of any shares in Greatland Gold plc or advise to persons to do so in any jurisdiction, nor shall it, or any part of it, form the basis of or be relied on in any connection with or act as an inducement to enter into any contract or commitment therefore. No reliance may be placed for any purpose whatsoever on the information or opinions contained in this presentation or on its completeness and no liability whatsoever is accepted for any loss howsoever arising from any use of this presentation or its contents otherwise in connection therewith.

This presentation has been prepared in compliance with English law and English courts will have exclusive jurisdiction over any disputes arising from or connected with this presentation.

CONTENTS



**Corporate Overview,
Projects and Paterson Region** 4

Havieron Joint Venture

- **Overview** 6
- **Initial Inferred Mineral
Resource Estimate** 13
- **Latest Drilling Results** 21

Juri Joint Venture 23

Sallywag, Rudall & Canning 27

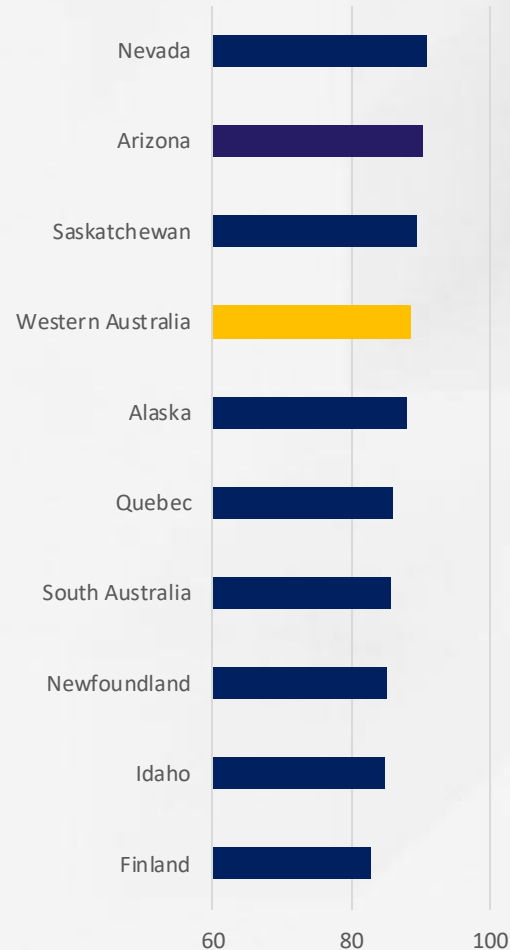
Key Milestones & Outlook 30

FOCUSED ON TIER-ONE GOLD/COPPER OPPORTUNITIES IN AUSTRALIA

GREATLAND - SIX PROJECTS



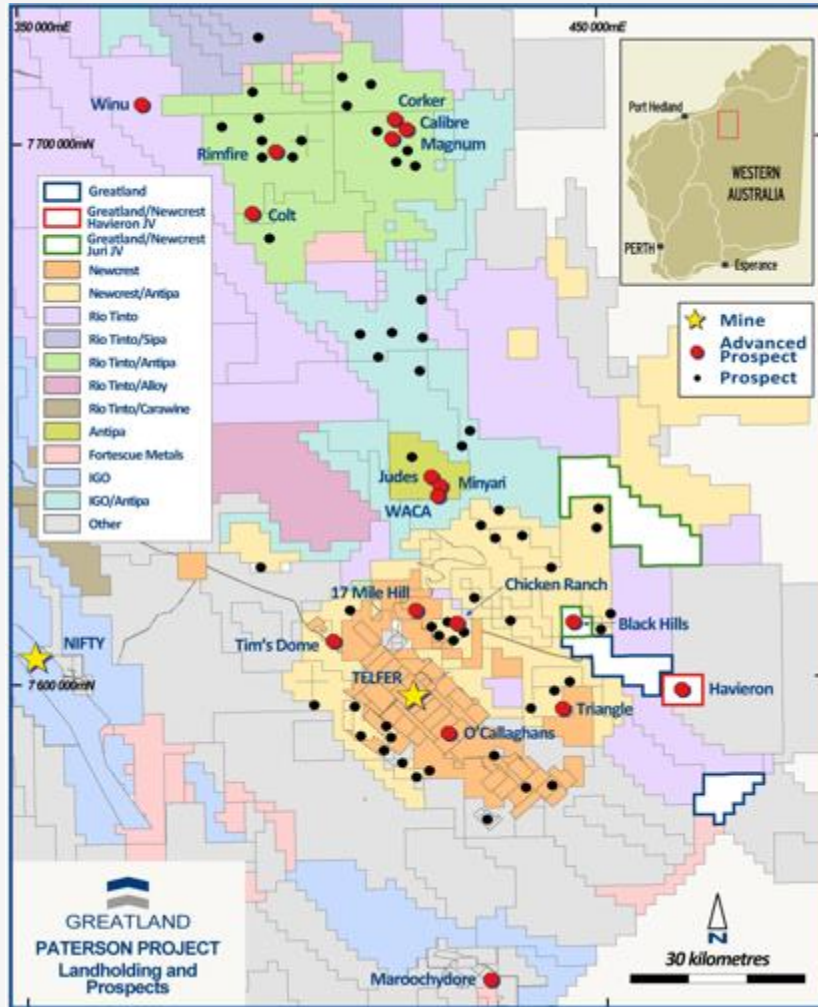
TOP 10 LOCATIONS - INVESTMENT ATTRACTIVENESS INDEX (MINING)



Fraser Institute, Survey of Mining Companies 2020

- Established natural resources exploration and development company with four projects in Western Australia and two in Tasmania
- Committed to safe, responsible and sustainable exploration
- Two Joint Venture and Farm-in Agreements with Newcrest
 - Havieron Joint Venture (60% Newcrest, 40% Greatland) – Newcrest earning up to 70% by spending US\$65m
 - Juri Joint Venture - Newcrest earning up to 75% by spending up to A\$20m
- **Havieron Joint Venture**
 - Havieron Joint Venture (60% Newcrest, 40% Greatland): Initial Inferred Mineral Resource estimate of 52Mt @ 2.0g/t Au, 0.31% Cu or 2.5g/t AuEq for 3.4Moz Au, 160Kt Cu or 4.2Moz AuEq* (*see RNS dated 10 December 2020)
 - Thirteen consecutive sets of excellent results from Newcrest's drill campaign since Farm-in commenced at Havieron
 - Havieron Mining Lease and Mining Proposal approved – early works underway at site, including commencement of box cut
 - Work continues to investigate the potential to achieve commercial production within three years of the commencement of the decline

PATERSON REGION - UNDEREXPLORED WITH SIGNIFICANT POTENTIAL



- Greatland's Paterson project comprises two Joint Ventures, the **Havieron JV** (Havieron) and the **Juri JV** (Paterson Range East and Black Hills), and three 100% owned licences (Sallywag, Rudall and Canning), collectively covering more than 560 square kilometres
- The Paterson region is one of the most prospective frontiers in Australia for the discovery of multi-cycle, tier-one gold/copper deposits
- Hosts some of Australia's largest gold/copper deposits, Telfer and Nifty, but minimal investment in the last 20 years
- Multiple intrusion related gold/copper targets (similar to Telfer and Havieron) identified across the region
- Significant recent discoveries, including Rio Tinto's Winu discovery and Greatland/Newcrest's discovery at Havieron, have accelerated exploration activity across the region
- Minimal outcrop favours companies with undercover skill set, including deploying modern geophysical and geochemical exploration methods to define targets



HAVIERON JV OVERVIEW

2018: EXCELLENT RESULTS FROM GREATLAND'S FIRST TWO DRILLING PROGRAMMES AT HAVIERON

→ Spectacular results from first hole of second 2018 drill campaign (HAD005):

- An upper zone of 103m at 3.5g/t Au and 0.93% copper from 459m
- A lower zone of 128m at 7.4g/t Au and 0.54% copper from 660m

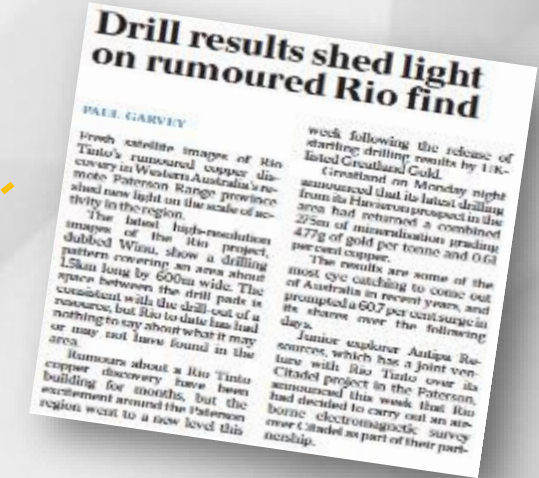
→ Greatland's 2018 drilling campaigns at Havieron yielded additional excellent results including:

- HAD001: 121m at 2.9g/t Au and 0.23% copper from 497m
- HAD003: 21m at 3.8g/t Au and 0.44% copper from 418m
- HAD006: 54m at 2.7g/t Au and 0.79% copper from 471m
- HAD008: 67m at 2.0g/t Au and 0.91% copper from 426m

→ 2018 results indicated potential for Havieron to become a large, underground mining operation



HAD005 Drill Core Photo



MARCH 2019: HAVIERON – US\$65M FARM-IN AGREEMENT WITH NEWCREST

→ In March 2019, Newcrest and Greatland signed a four-stage, Farm-in Agreement to explore and develop Greatland's Havieron gold-copper deposit in the Paterson region of WA

→ Potential to fast track Havieron through to Feasibility Study and, subject to positive outcomes, into production and positive cash flow

→ Intention of both parties, subject to positive Feasibility Study, to toll process ore at Newcrest's Telfer mine

STAGE	MINIMUM COMMITMENT	STAGE 1 COMMITMENT	STAGE 2 COMMITMENT	STAGE 3 COMMITMENT*	STAGE 4 COMMITMENT*	(POST-STAGE)
TERMS OF FARM-IN AGREEMENT	Newcrest must incur US\$5m in expenditure within 12 months of the Farm-in commencing	Newcrest incurs US\$10m in expenditure (inclusive of minimum commitment of US\$5m)	Newcrest incurs an additional US\$10m in expenditure in relation to the Tenement Blocks	Newcrest incurs an additional US\$25m in expenditure in relation to the Tenement Blocks	Newcrest incurs an additional US\$20m in expenditure in relation to the Tenement Blocks and delivers a Pre-Feasibility Study for a project on the Tenement Blocks	Newcrest must have met the milestones in the four-stage Farm-in
OUTCOME	Proceed to stage 1	Proceed to stage 2	Earn 40% Farm-in interest and can proceed to stage 3	Earn an additional 20% Farm-in Interest and can proceed to stage 4	Earn an additional 10% Farm-in Interest and qualify for 5% additional option	Option to acquire an additional 5% interest at fair market value
TIMEFRAME		Within 12 months	Within 12 months (from Stage 1)	Within 24 months (from Stage 2)	Within 24 months (from Stage 3)	
EXPENSE (MIN)		US\$10M	US\$20M	US\$45M	US\$65M	
FARM-IN INTEREST	0%	0%	40%	60%	70%	75%

* In November 2020, in order to incorporate ongoing growth drilling activities, the parties agreed a structure that allows Newcrest to deliver the Pre-Feasibility Study in Stage 4

“HAVIERON OREBODY HAS THE POTENTIAL TO TRANSFORM THE FUTURE OF TELFER”

NEWCREST AGM, NOVEMBER 2019

→ Ore to be toll processed at Telfer

- lower upfront capital costs (no new processing plant required)
- ability to leverage all existing infrastructure at Telfer
- reduced time to production and first cash flows
- significantly higher net present value (NPV)

→ High-grade ore has potential to transform Telfer by materially extending mine's life and lower its production cost per ounce

→ A cornerstone agreement to build scale of Greatland's business and deliver significant shareholder returns

NEWCREST'S 100% OWNED TELFER GOLD MINE

- Large-scale, low-grade mine
- Ore processing capacity in excess of 20Mt per annum

Location:	c.45km west of Havieron
Output:	Copper/gold concentrate & gold doré
FY20 Prod:	393koz Au, 16kt Cu
FY21 Prod Guidance:	360-420koz Au, 10-20kt Cu
FY20 AISC:	US\$1,281/oz

		Gold			Copper		
		Dry Tonnes (Million)	Grade (g/t)	Insitu Gold (Moz)	Dry Tonnes (Million)	Grade (%)	Insitu Copper (Mt)
Ore Reserves	Main Dome Open Pit	11	0.4	0.14	11	0.07	0.008
	West Dome Open Pit	37	0.7	0.81	37	0.07	0.03
	Telfer Underground	4	1.3	0.17	4	0.24	0.009
	O'Callaghans				44	0.29	0.13
	Total			1.12			0.17
Mineral Resources	Main Dome Open Pit	11	0.4	0.14	11	0.07	0.008
	West Dome Open Pit	106	0.6	2.14	106	0.06	0.07
	Telfer Underground	35	1.8	2.00	35	0.48	0.169
	Other	4.8	1.3	0.20	14	0.37	0.05
	O'Callaghans				78	0.29	0.22
	Total			4.48			0.52

Source: Newcrest Mining Limited Mineral Resource and Reserve Statement as at 31 Dec 2020. Resources include measured, indicated and inferred mineral resources. Totals may differ due to rounding.

NOVEMBER 2020: JOINT VENTURE AGREEMENT AND FUNDING SECURED FOR HAVIERON

- Excellent drilling results from Newcrest's ongoing exploration campaign have highlighted the world-class potential of the Havieron gold-copper deposit
- Havieron project progressing faster than anticipated at the time the Farm-in Agreement was established, with early works expected to commence in late 2020 or early 2021

Newcrest and Greatland sign new landmark agreements to facilitate the acceleration of early works and expansion of exploration activities at Havieron

- Formal framework for the arrangements between the two parties beyond the existing Farm-in Agreement
- Facilitate expansion of exploration activities at Havieron and the acceleration of early works, including the construction of a box-cut and decline
- US\$50m loan facility, which, together with Newcrest's existing sole funding commitments under the Farm-in Agreement, is expected (based on current forecasts) to fund Greatland's share of joint venture costs, including Early Works and Growth Drilling, up to the completion of the Feasibility Study
- First draw down from US\$50m Newcrest loan facility has occurred to undertake growth drilling & box cut development



STRUCTURING THE NEXT STAGE IN HAVIERON'S DEVELOPMENT

FULLY-TERMED JV BETWEEN NEWCREST & GREATLAND	US\$50 LOAN AGREEMENT
<ul style="list-style-type: none">→ Support acceleration of the construction of a box-cut and decline and a faster rate and scope of planned spending on exploration activities – activities funded in proportion to post-Farm-in period interests (70% Newcrest; 30% Greatland)→ In order to incorporate ongoing growth drilling activities, the parties have agreed a structure that allows Newcrest to deliver the Pre-Feasibility Study in Stage 4→ Newcrest has now met the Stage 3 expenditure requirements and is entitled to earn an additional 20% interest in the Havieron JV for an overall 60% interest (40% Greatland)→ Expect to progress rapidly towards potential establishment of mining operations in the next two to three years→ Newcrest's total Farm-in commitment remains to incur expenditure of US\$65m and deliver a Pre-Feasibility Study to earn 70%	<ul style="list-style-type: none">→ In order to support the expanded scope and pace of activities at Havieron, Newcrest has agreed to provide funding of up to US\$50m to Greatland<ul style="list-style-type: none">→ "Facility A": up to US\$20m, or a greater amount if provided by Newcrest, for Greatland's 30% share of Early Works and Growth Drilling prior to the completion of the Pre-Feasibility Study→ "Facility B": up to US\$30m for Greatland's share of JV expenditure, post the completion of the Pre-Feasibility Study, but prior to the completion of the Feasibility Study→ Expected (based on current forecasts) to fund Greatland's share of joint venture costs, including Early Works and Growth Drilling, up to completion of the Feasibility Study→ First loan draw down from Newcrest has occurred to undertake growth drilling & box cut development
NEWCREST AND GREATLAND CAN NOW ACCELERATE ACTIVITIES AT HAVIERON AND WORK TOGETHER TOWARDS REALISING THE WORLD-CLASS POTENTIAL OF THIS PROJECT	

A new chapter begins



Image of Newcrest and Greatland Gold joint venture commencing box cut at Haverton

HAVIERON JV INITIAL MINERAL RESOURCE ESTIMATE

HAVIERON JV – INITIAL INFERRED MINERAL RESOURCE ESTIMATE

→ Havieron Joint Venture (60% Newcrest, 40% Greatland): Initial Inferred Mineral Resource estimate of 52Mt @ 2.0g/t Au, 0.31% Cu or 2.5g/t AuEq for 3.4Moz Au, 160Kt Cu or 4.2Moz AuEq* (RNS - 10 December 2020)

→ The Initial Inferred Mineral Resource estimate, assuming mining by a bulk extractable underground operation, reported inside an AUD\$50/t Net Smelter Return (“NSR”) shell , including geological domains of:

→ Crescent Zone containing 18Mt @ 3.8g/t Au and 0.61% Cu for 2.2Moz Au and 110Kt Cu.

→ Breccia Zone containing 34Mt @ 1.1g/t Au and 0.15% Cu for 1.2Moz Au and 50Kt Cu

→ Potential to Grow Resource: The Inferred Resource is centred on the South East Crescent and adjacent Breccia and includes a portion of the Northern Breccia. Outside of the Inferred Resource, mineralisation remains open within four target regions identified: South East Crescent and Breccia Zone, North West Crescent, Northern Breccia, and the Eastern Breccia.

Gold Mineral Resource

Domain	Dry Tonnes (million)	Inferred Mineral Resource	
		Gold Grade (g/t Au)	Insitu Gold (million ounces)
Crescent Zone	18	3.8	2.2
Breccia Zone	34	1.1	1.2
Total	52	2.0	3.4
Total Inferred Gold Mineral Resources			3.4

Copper Mineral Resource

Domain	Dry Tonnes (million)	Inferred Mineral Resource	
		Copper Grade (% Cu)	Insitu Copper (million tonnes)
Crescent Zone	18	0.61	0.11
Breccia Zone	34	0.15	0.05
Total	52	0.31	0.16
Total Inferred Copper Mineral Resources			0.16

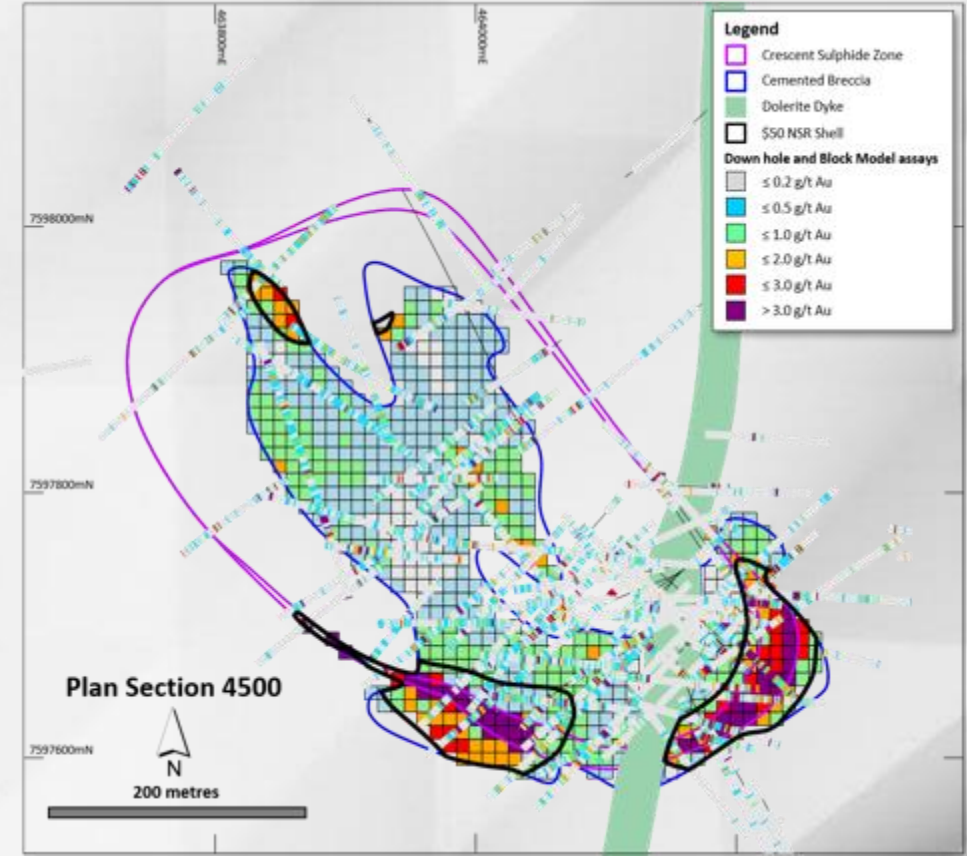
The Inferred Mineral Resource estimate is reported in compliance with the 2012 edition of the JORC Code and is shown on a 100% basis. Resources are reported within an AUD\$50/t NSR shell to two significant figures to reflect appropriate precision in the estimate and this may cause some apparent discrepancies in totals. The Au and Cu resources are estimated within the same NSR shell. The NSR/t is based on a typical NSR formula that accounts for assumed metal prices of US\$1,400/oz Au and US\$3.40/lb Cu, domain-specific metallurgical recoveries of 84-94% for Au and 82-92% for Cu, a AUD/USD exchange rate of 0.75, as well as treatment and refining costs, payabilities and royalties, similar to those at Telfer.

*The gold equivalent (AuEq) is based on assumed prices of US\$1,400/oz Au and US\$3.40/lb Cu, gold recoveries from the NSR formula, with $AuEq = Au (g/t) + 1.65 * Cu (\%)$. In Greatland’s opinion both gold and copper have a reasonable potential to be recovered and sold.

HAVIERON DEPOSIT (SLIDE 1 OF 2)



Plan view schematic of a horizontal slice at 4800mRL with 50m section width through the Crescent Sulphide Zone and breccia-hosted mineralisation. The figure shows the block model and all drilling with 2m downhole composites coloured by gold grade in relation to the AUD\$50/t NSR breakeven shell used to constrain the Inferred resources. Also shown is the Crescent Zone, Cemented Breccia and Dolerite Dyke outlines

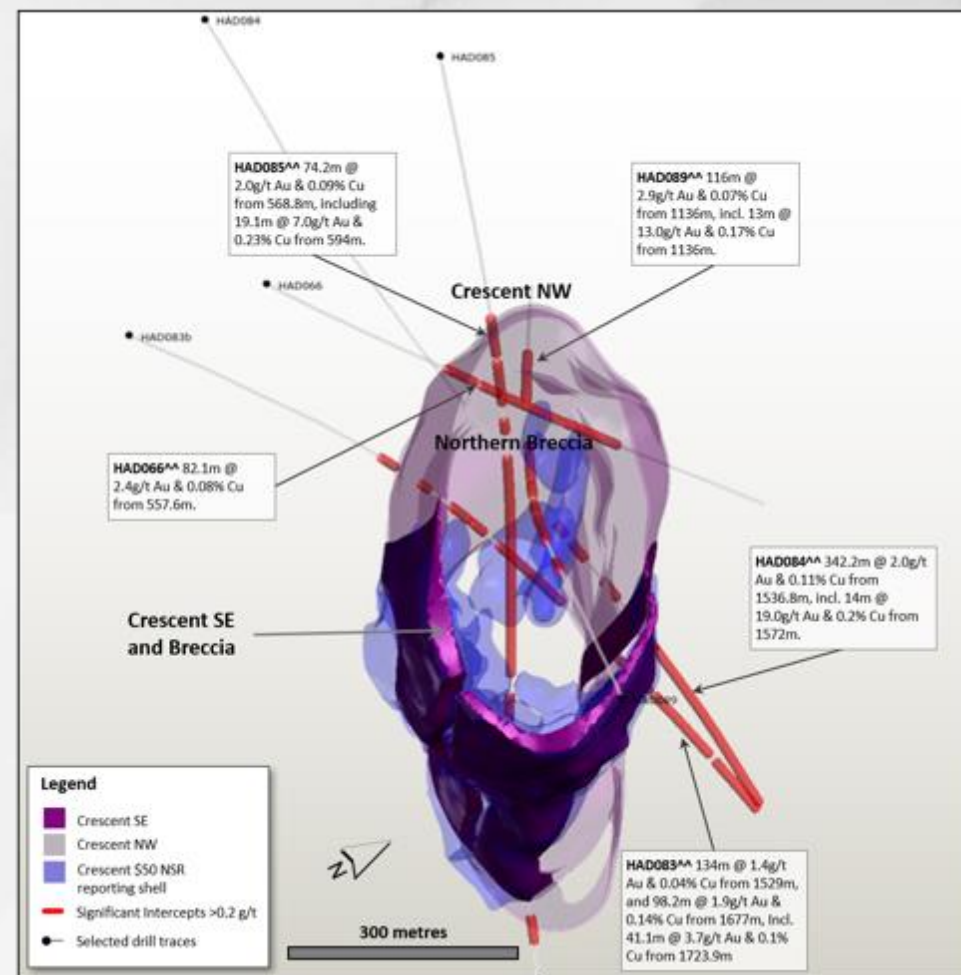


Plan view schematic of a horizontal slice at 4500mRL with 50m section width through the Crescent Sulphide Zone and breccia-hosted mineralisation, showing the block model and 2m downhole composites coloured by gold grade in relation to the AUD\$50/t NSR breakeven constraining shell. Also shown is the Crescent Zone, Cemented Breccia and Dolerite Dyke outlines

HAVIERON DEPOSIT (SLIDE 2 OF 2)

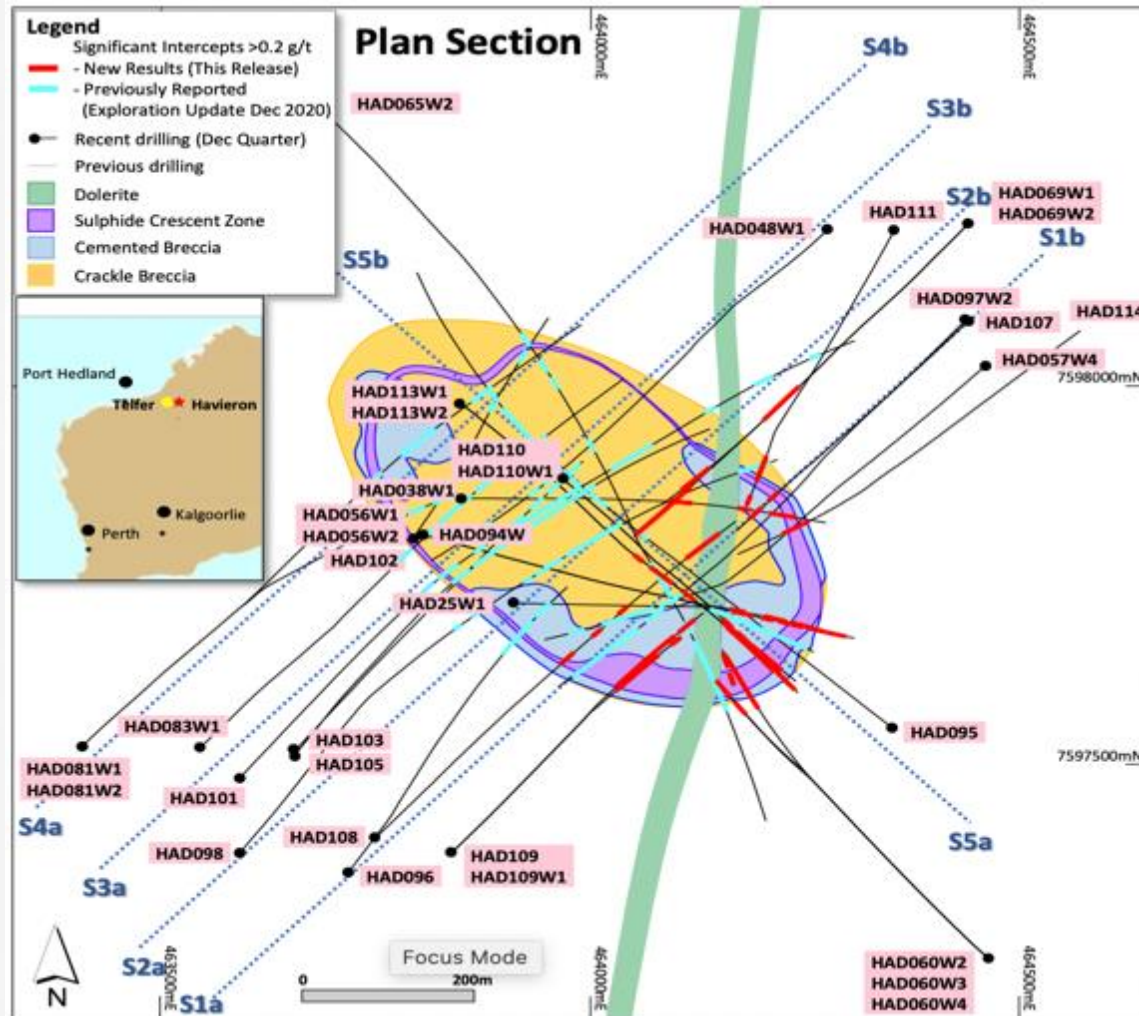


Plan view schematic of a horizontal slice at 4200mRL with 50m section width through the Crescent Sulphide Zone and breccia-hosted mineralisation. The figure shows the block model and all drilling with 2m downhole composites coloured by gold grade in relation to the AUD\$50/t NSR breakeven shell used to constrain the Inferred resources. Also shown is the Crescent Zone, Cemented Breccia and Dolerite Dyke outlines



Isometric schematic view of the Havieron Deposit showing selected significant drill intersections (not true width) external to the Inferred Mineral Resource Estimate. (View looking down with 420m cover sequence removed). NOTE: there is more, broad spacing mineralised drilling outside of the Crescent A\$50 NSR reporting shell that is not shown for visual clarity. This additional drilling is reported in previous announcements (see RNS dated 10 Dec 2020) and is shown in preceding figures

MAY 2019 – TODAY: THIRTEEN CONSECUTIVE SETS OF EXCELLENT DRILLING RESULTS FROM NEWCREST'S CAMPAIGN AT HAVIERON



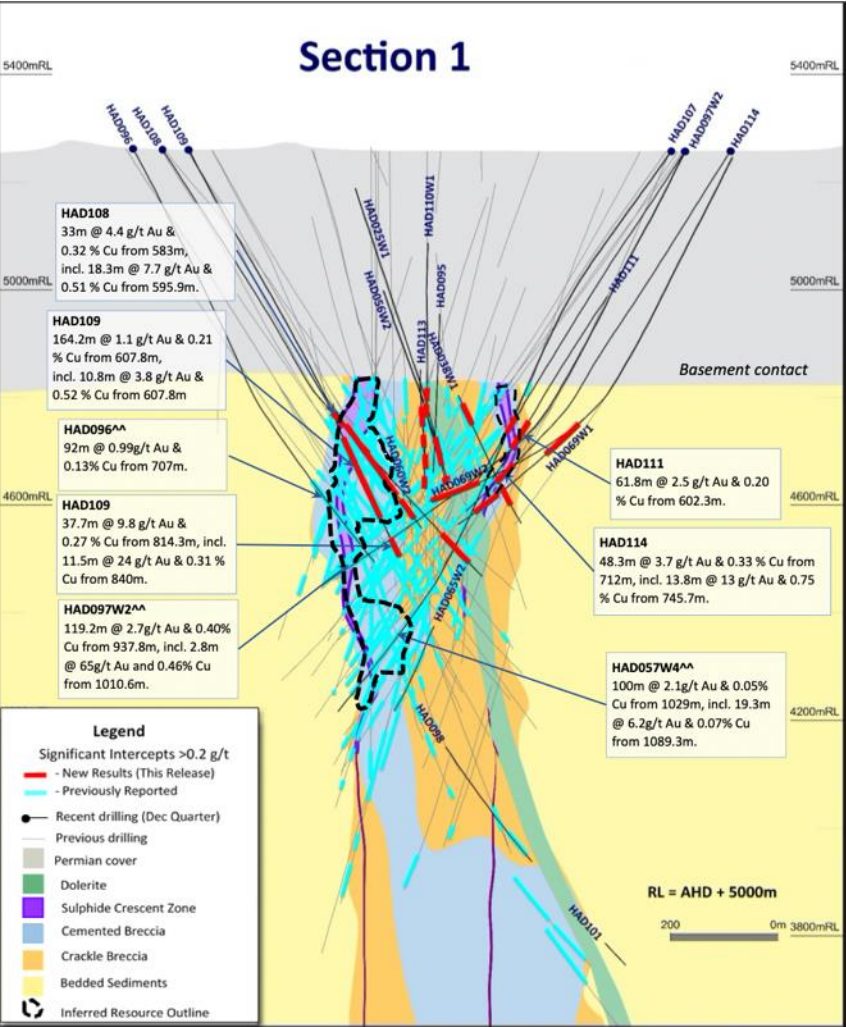
Notable results from latest drilling update (28 January 2021)

- HAD025W1: 111.7m @ 3.6g/t Au & 0.46% Cu from 804.7m, including
 - 40.2m @ 8.4g/t Au & 0.53% Cu from 816.8m
- HAD110W1: 134m @ 3.1g/t Au & 0.45% Cu from 558m, including
 - 22.9m @ 12g/t Au and 0.56% Cu from 659.1m

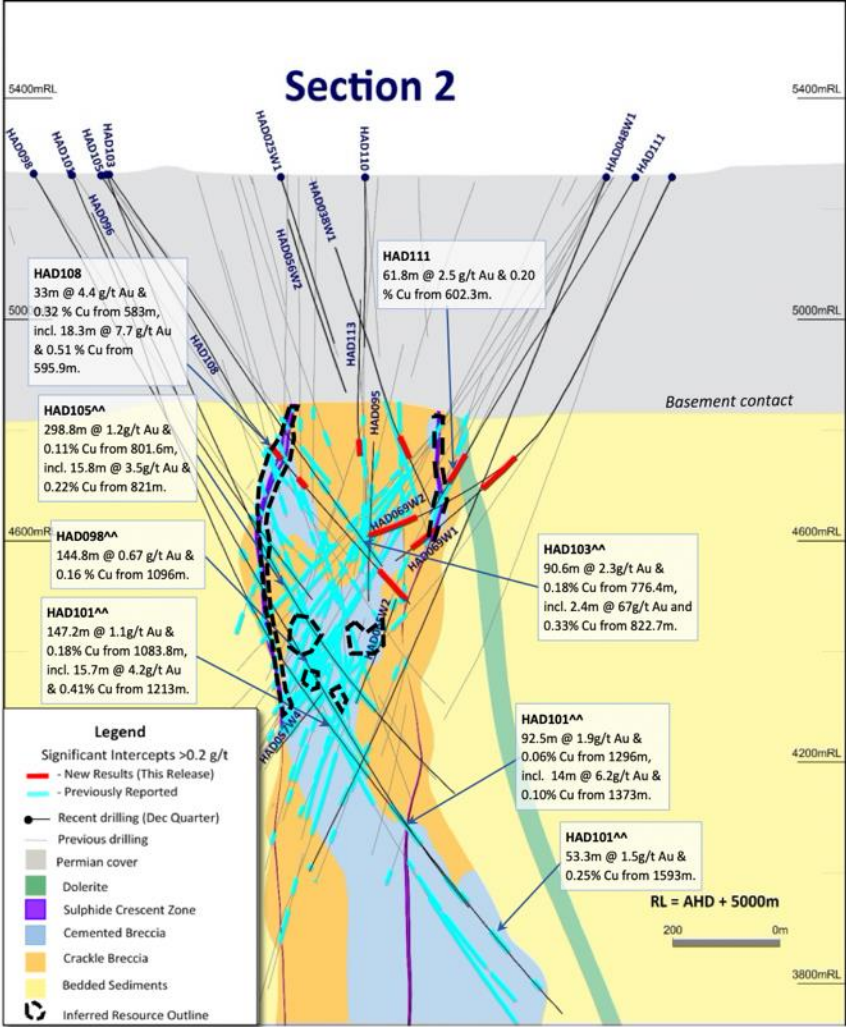
Other highlights from Newcrest results

- HAD049: 82m @ 6.1g/t Au, 0.41% Cu from 461m, including
 - 34.8m @ 9.2g/t Au, 0.64% Cu from 461.2m
- HAD059: 109m @ 6.3g/t Au, 0.71% Cu from 668m, including
 - 4m @ 78g/t Au, 1.2% Cu from 718m
- HAD084: 342.2m @ 2.0g/t Au, 0.11% Cu from 1536.8m, including
 - 14m @ 19g/t Au, 0.2% Cu from 1572m

HAVIERON SECTION VIEWS (SLIDE 1 OF 3)

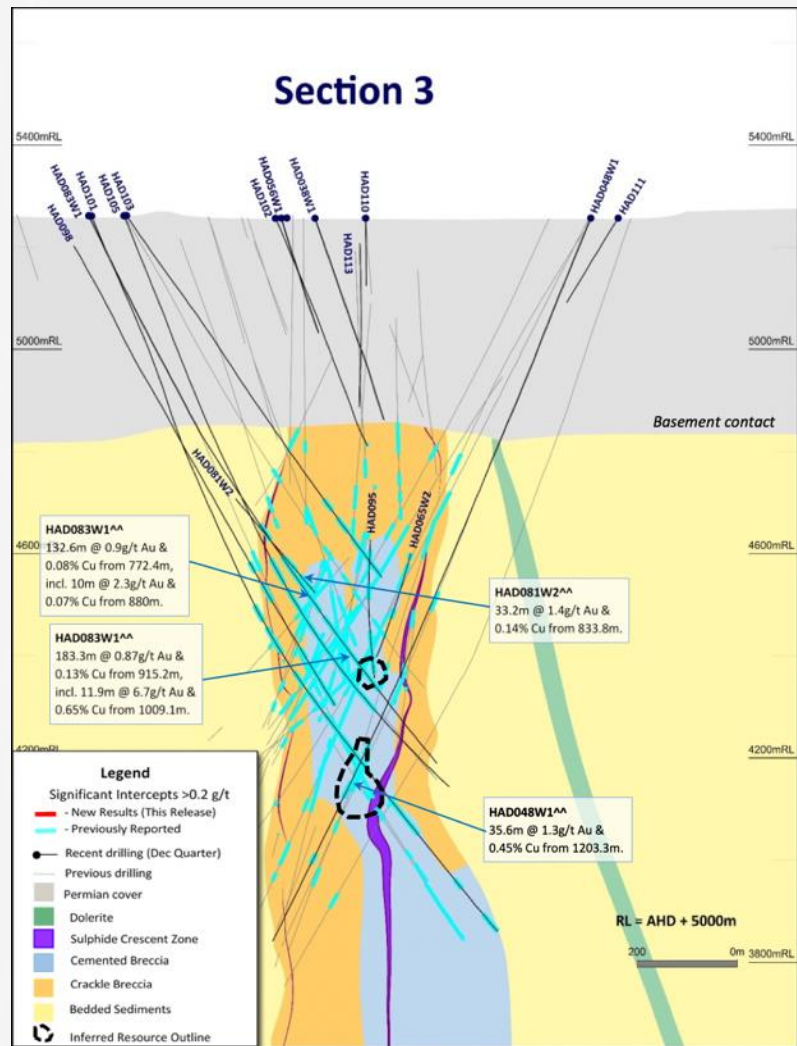


Schematic cross section (looking northwest, Section Line S1a-S1b, 200m section width, as shown in preceding plan view, showing new drilling, historical drilling with >0.2 g/t Au significant intercepts, and the outline of the Inferred Resource at the centre of the cross section

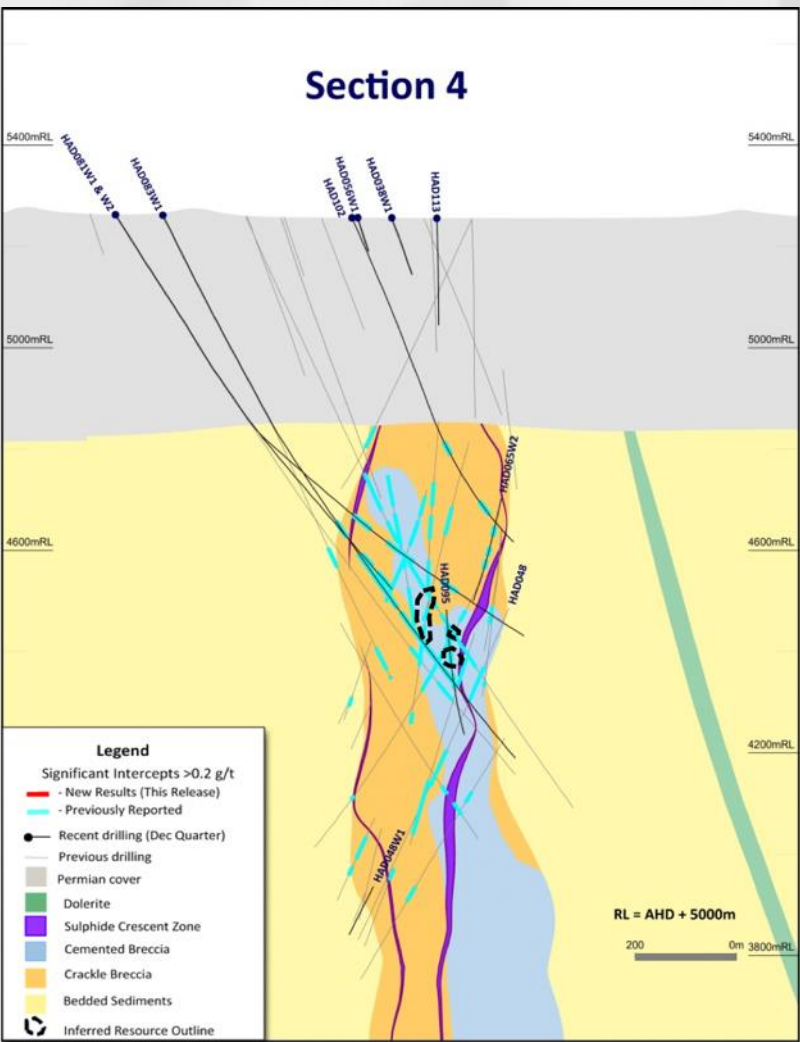


Schematic cross section (looking north, Section Line S2a-S2b, 200m section width, as shown in plan view, showing new drilling, historical drilling with >0.2 g/t Au significant intercepts, and the outline of the Inferred Resource at the centre of the cross section

HAVIERON SECTION VIEWS (SLIDE 2 OF 3)

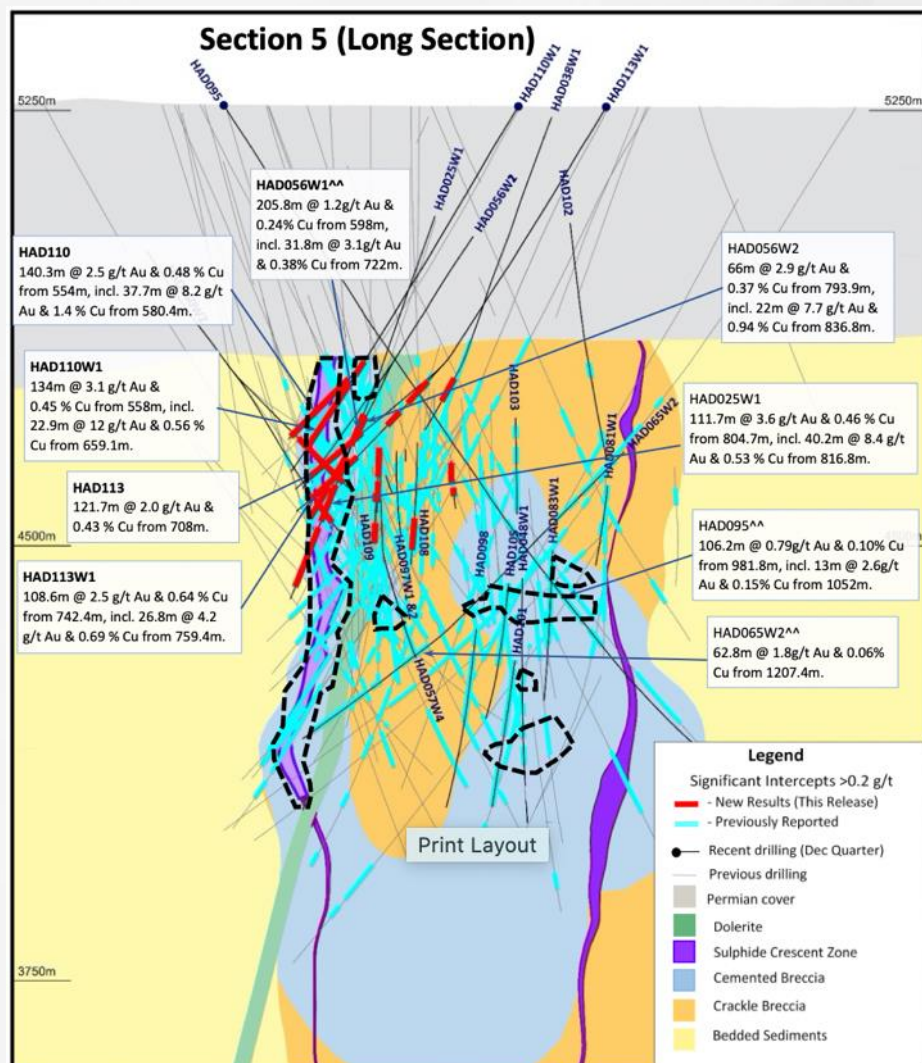


Schematic cross section (looking northwest, Section Line S3a-S3b, 200m section width, as shown in plan view, showing new drilling, historical drilling with >0.2 g/t Au significant intercepts, and the outline of the Inferred Resource at the centre of the cross section



Schematic cross section (looking northwest, Section Line S4a-S4b, 200m section width, as shown in plan view, showing new drilling, historical drilling with >0.2 g/t Au significant intercepts, and the outline of the Inferred Resource at the centre of the cross section

HAVIERON SECTION VIEWS (SLIDE 3 OF 3)

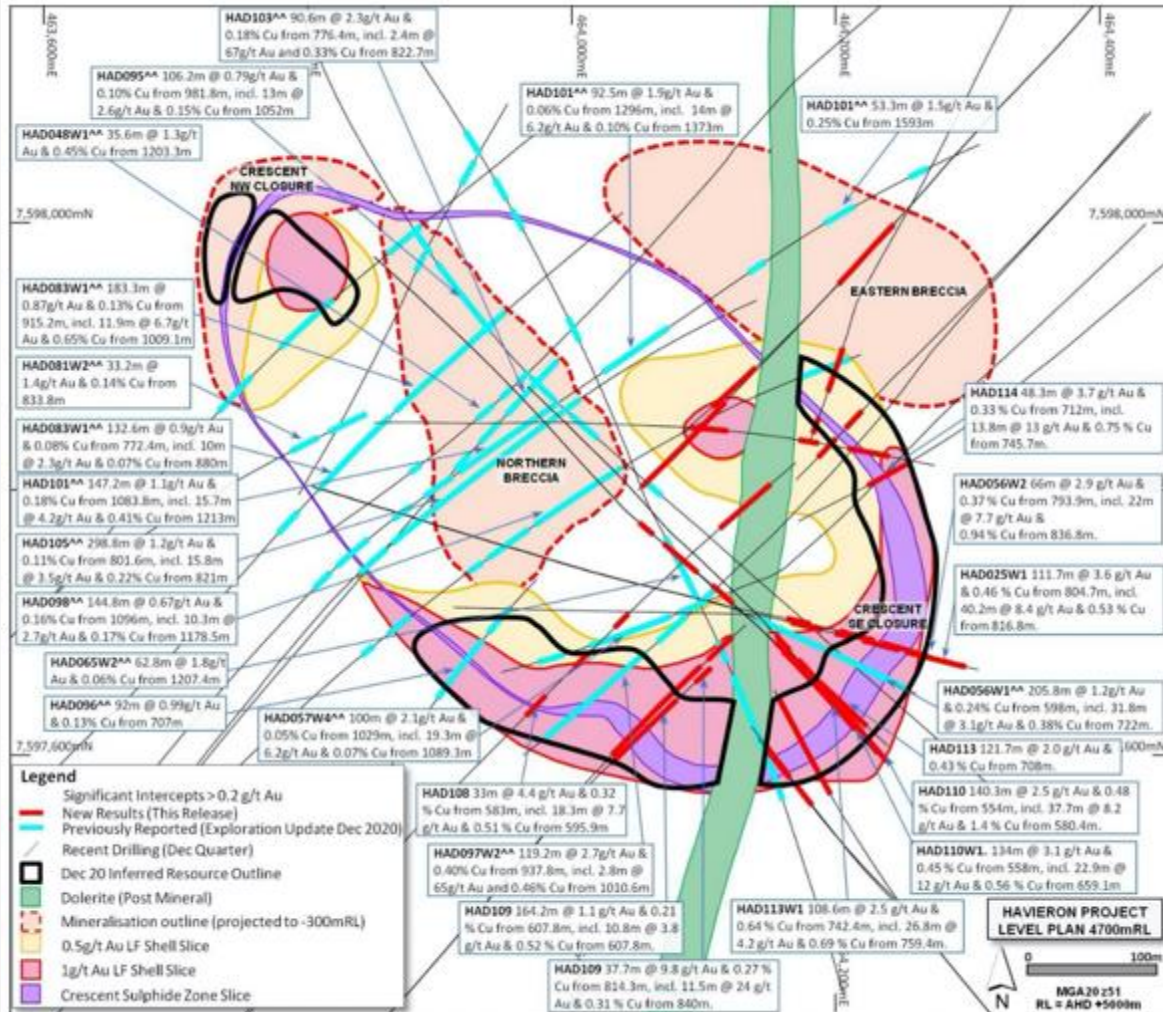


Schematic cross section (looking southwest, Section Line 5a-5b, 200m section width, as shown in plan view, showing new drilling, historical drilling with >0.2 g/t Au significant intercepts, and the outline of the Inferred Resource at the centre of the cross section



HAVIERON JV DRILLING RESULTS

2021 GROWTH DRILLING PROGRAMME PURSUING MULTIPLE TARGETS



→ Drilling since May 2019 has outlined an ovoid shaped zone of variable brecciation, alteration and sulphide mineralisation with dimensions of 650m x 350m x 1000m deep, trending in a north west orientation.

→ **2021 Growth Drilling Programme:** 65,000 metres of drilling planned in first six months of calendar 2021, drilling will focus on:

- **South East Crescent and Breccia:** Potential resource definition of extensions below the existing resource shell and lateral extensions adjacent to the existing high grade resource shell
- **Northern Breccia:** Potential expansion of the existing Inferred Mineral Resource below and adjacent to the existing resource shell
- **Eastern Breccia:** Drill testing and interpretation of the geological and mineralisation controls of the Eastern Breccia Zone is ongoing
- **New Targets:** New targets outside of the immediate vicinity of the Havieron deposit, but within the Havieron Joint Venture area, have been identified with the potential to conduct drill testing of these targets in the future.



JURI JOINT VENTURE

JURI JOINT VENTURE

- Newcrest has the right to earn up to 75% interest in the Paterson Range East (E45/4928) and Black Hills (E45/4512) licences by spending up to A\$20m as part of a two-stage Farm-in over five years
- Affirmation of the exploration potential of the Paterson Range East and Black Hills licences and Greatland's strategy to maximise their long-term strategic value
- 2021 exploration programme for the Juri JV:
 - Drill testing of the Parlay target, a discrete magnetic anomaly with coincident gravity response in the south-west of the Black Hills licence
 - Drill testing of several high-priority targets across the Paterson Range East licence, including Goliath, Outamind and Los Diablos
 - Further geophysical work to identify and prioritise other targets including Black Hills North and Prefect
- Greatland retains 100% ownership of the Scallywag, Rudall and Canning licences which do not form part of the Juri JV

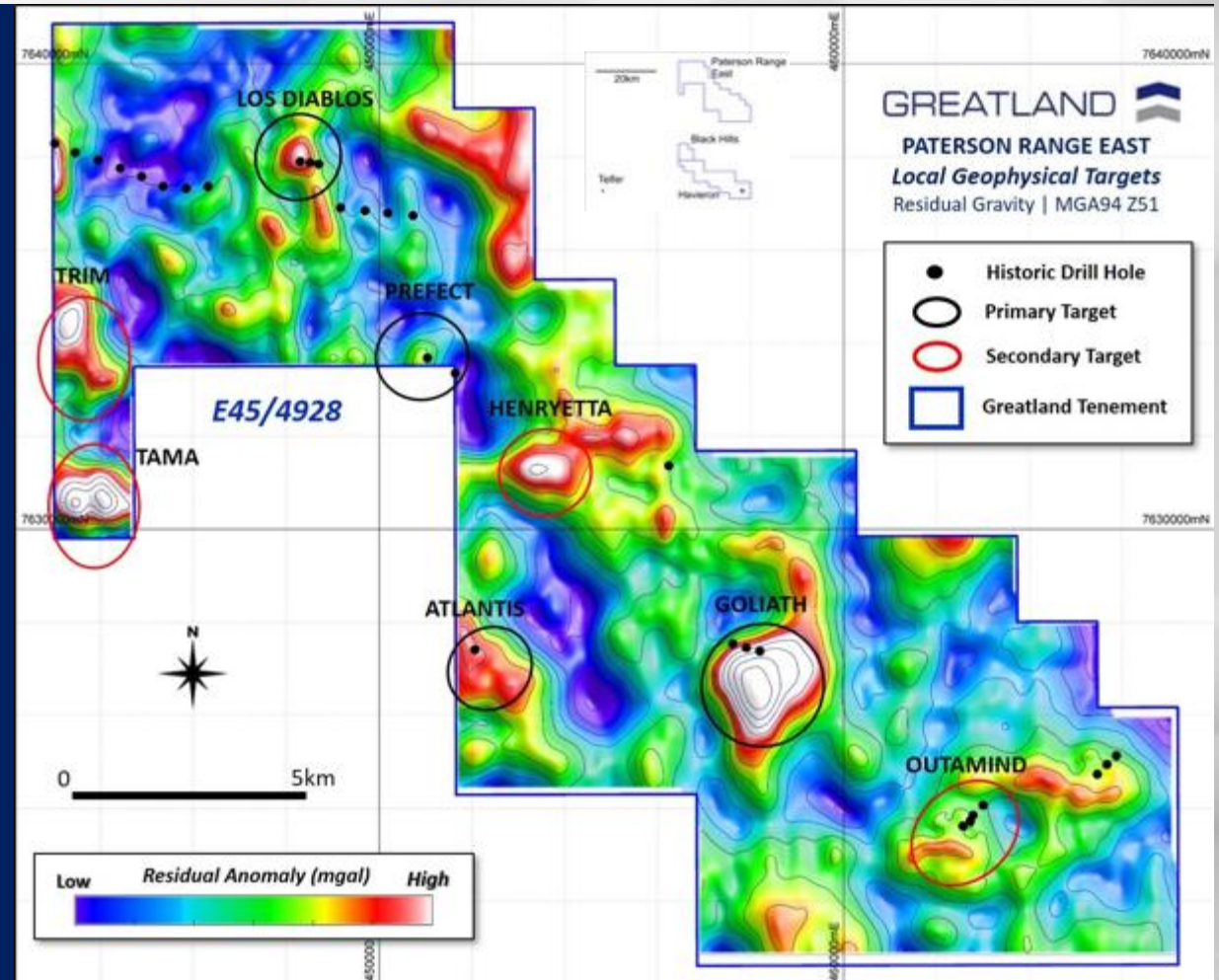
STAGE	INITIAL PARTICIPATING INTEREST	STAGE 1 COMMITMENT	STAGE 2 COMMITMENT
TERMS	Newcrest receives 25% interest in the Juri JV for entering into Stage 1 Commitment	Newcrest incurs A\$3m in expenditure in relation to the Juri Joint Venture	Newcrest incurs an additional A\$17m in expenditure in relation to the Juri Joint Venture
OUTCOME	Newcrest must satisfy the "Minimum Commitment" (A\$3m Stage 1)	Newcrest earns an additional 26% interest in the Juri Joint Venture and can proceed to Stage 2	Newcrest earns an additional 24% in the Juri Joint Venture
TIMEFRAME	Immediately	Within 24 months	Within 36 months (from end of Stage 1)
EXPENSE (MIN)		A\$3M (Min. Commitment)	A\$17M
FARM-IN INTEREST	25%	51%	75%

A\$3M MINIMUM COMMITMENT

A\$20M EXPENDITURE OVER 5 YEARS

PATERSON RANGE EAST – EIGHT HIGH-PRIORITY TARGETS IDENTIFIED, SIMILAR GEOPHYSICAL CHARACTERISTICS TO HAVIERON

- Comprehensive geophysical surveys (gravity and magnetics) covering entire Paterson Range East licence identify eight high-priority targets, including four “primary” targets
- Four primary targets:
 - **Los Diablos**: High intensity, bulls-eye magnetic anomaly with coincident gravity response
 - **Goliath**: Very high amplitude, bulls-eye magnetic feature, semi-coincident with very large amplitude gravity anomaly, similar geochemical (MMI) signature to Havieron
 - **Outamind**: Large, intense magnetic anomaly located on structure hosting Havieron mineralisation
 - **Tama**: Strong, flat lying, AEM conductor over potential pipe like intrusion with gravity response



BLACK HILLS – TARGETING TELFER-STYLE MINERALISATION, NEAR-SURFACE GOLD SYSTEM, 30 KILOMETRES EAST OF TELFER

→ Results from Greatland's first drill campaign (mid-2019) confirm the presence of a near-surface gold system at the Saddle Reefs prospect, which includes high-grade gold mineralisation

→ Best results include:

→ 13m @ 2.01 g/t Au from 67m (SRRC012), including 2m @ 7.38 g/t Au from 77m

→ 12m @ 1.38g/t Au from 32m (SRRC011), including 1m @ 10.96g/t Au from 35m

→ Ground gravity surveys identify three new geophysical targets in the Black Hills area

→ Black Hills licence sits directly adjacent to the north-western border of Scallywag licence and only 30km east of Telfer

2018 MAIDEN FIELD CAMPAIGN

- Multiple gold nuggets and gold pieces in bedrock discovered in first few days of maiden exploration programme
- 11 of 28 rock chip samples collected returned over 10g/t Au, best gold results include 81.7g/t, 45.7g/t, 37.6g/t
- Visible gold and high-grade rock chips defined over 800m of strike at Saddle Reefs
- Large, virtually untested buried target at Saddle Reefs outlined by 3DIP surveys over 1,400m of strike, which is open to the south-east and subparallel with gold mineralisation at surface



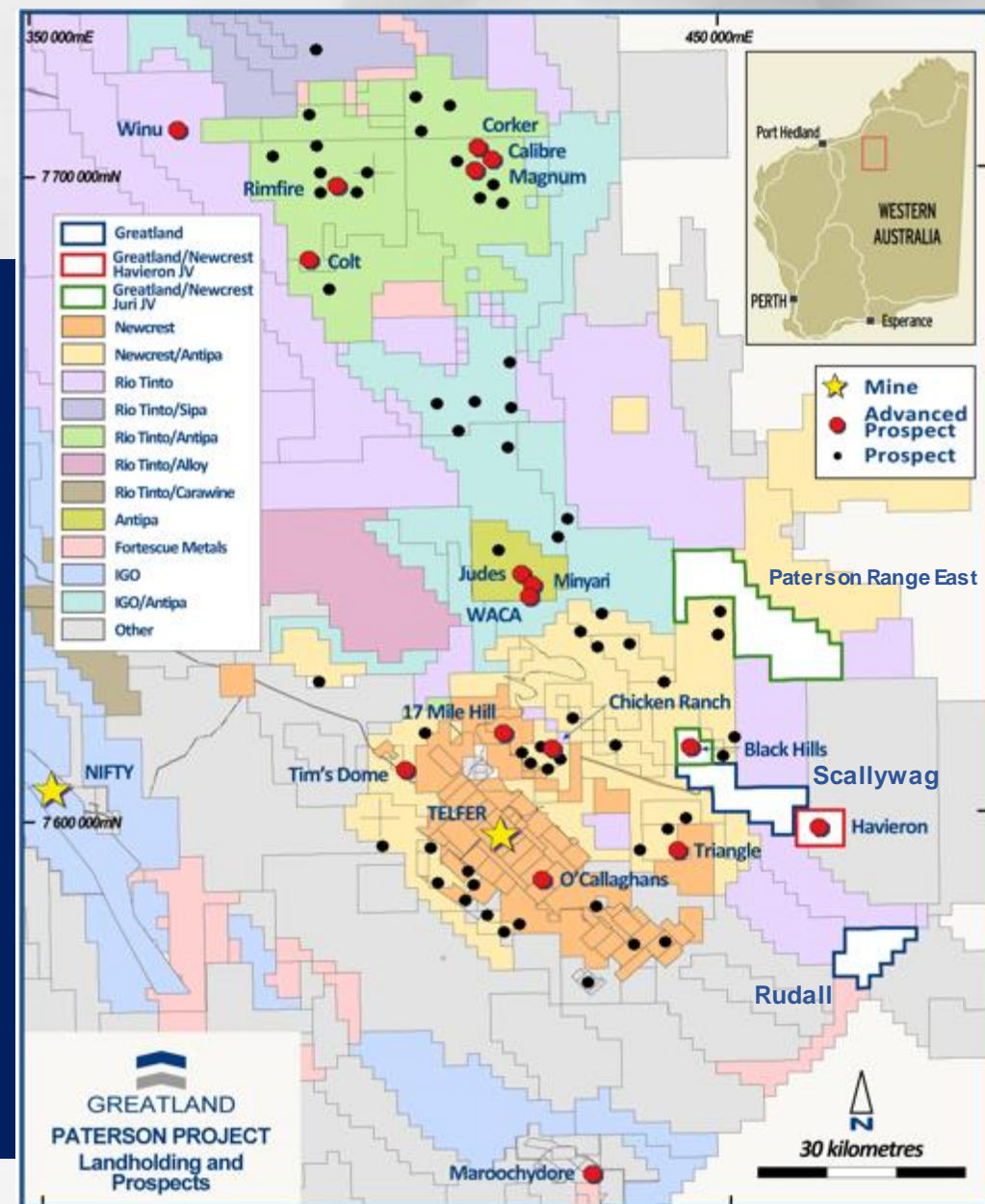


SCALLYWAG, RUDALL & CANNING

SCALLYWAG, RUDALL & CANNING

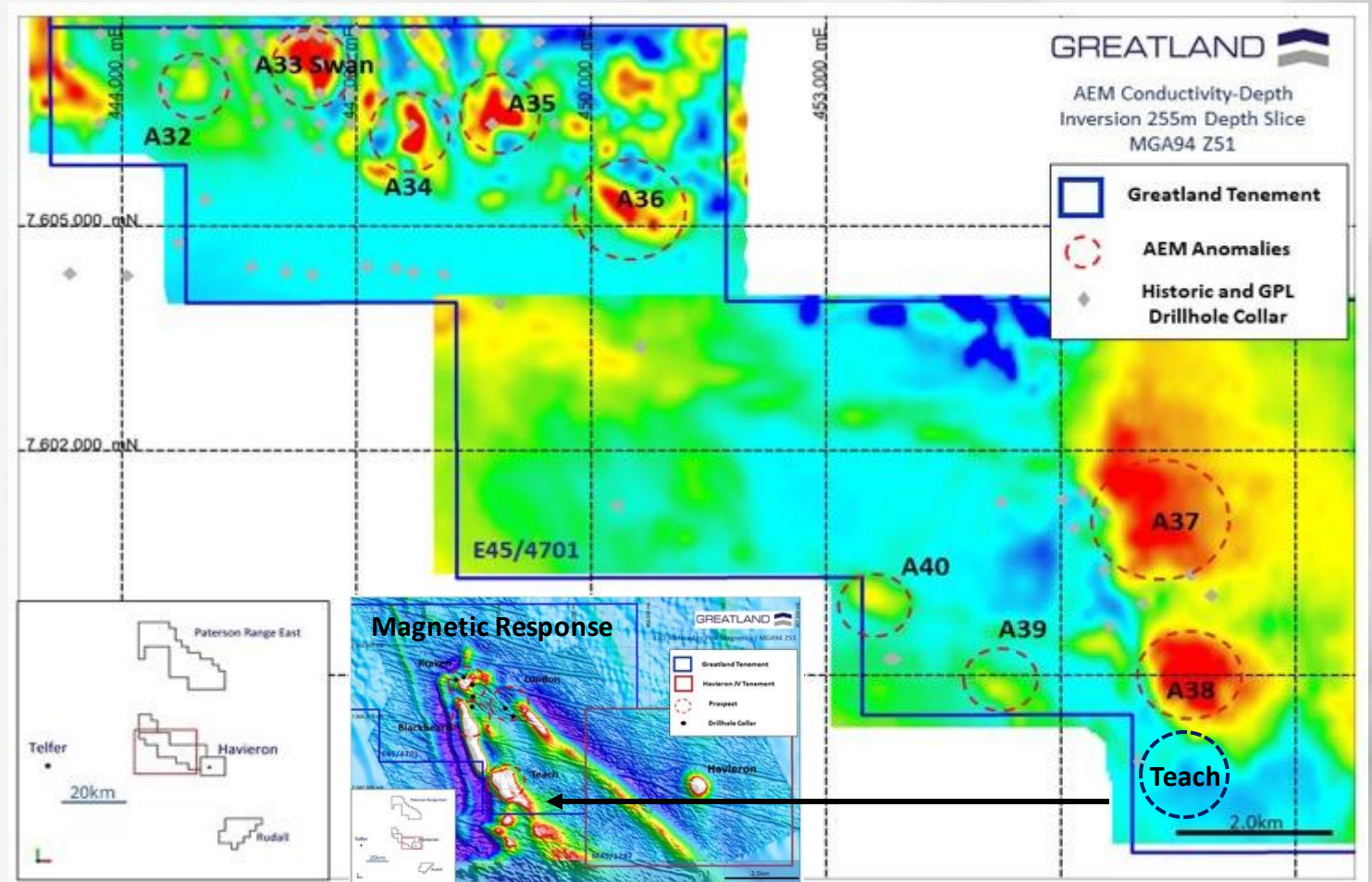
100% OWNED

- Greatland holds three 100%-owned exploration licences in the Paterson region of Western Australia (not part of the Havieron or Juri Joint Ventures)
- Scallywag, E45/4701 (granted, formerly the “Havieron” exploration licence), sits adjacent to Havieron JV and Juri JV
- Rudall, E45/5533 (application), approximately 20km SSE of Havieron JV
- Canning, E45/5862 (application), located approximately 175km SE of Havieron JV
- Initial drill testing of several Scallywag targets has been completed – first three drill holes intersected prospective target lithologies and pathfinder element anomalism, further assay results awaited
- Newcrest retains a right of first refusal over the Scallywag licence under the Havieron Joint Venture Agreement



SCALLYWAG – MULTIPLE NEW TARGETS IDENTIFIED

- Analysis of results from Heliborne EM geophysical survey conducted last year has identified multiple new conductors within the Scallywag licence including:
 - Swan - a strong, deep AEM conductor located in an interpreted fold structure developed adjacent to, or truncated by, a crustal scale fault.
 - A34, A35 and A36 - discrete segments of strongly conductive material coincident with positive gravity response.
- In addition, ongoing geological interpretation assisted by drill information and regional aeromagnetics has identified a new target within the Scallywag licence named “Teach”, located in the SE of the licence area.





KEY MILESTONES & OUTLOOK

KEY MILESTONES & OUTLOOK



KEY HAVIERON MILESTONES MET AHEAD OF EXPECTED SCHEDULE

- Stage 1 (US\$10m) – Completed (December 2019)
- Stage 2 (Additional US\$10m) – Completed (April 2020)
- Stage 3 (Additional US\$25m) – Completed (November 2020)
- Initial Inferred Mineral Resource Estimate – Completed (December 2020)
- Growth Drilling is underway – Commenced (January 2021)
- Early Works Construction (Box Cut and Decline) – Commenced (January 2021)

KEY UPCOMING MILESTONES & OUTLOOK

- **Pre-Feasibility Study:** A Pre-Feasibility Study for Havieron, preceded by an Indicated Mineral Resource Estimate, is expected to be delivered by late 2021.
- **Juri JV Exploration Activities:** Drilling of high-priority targets, including Los Diablos, Goliath, Outamind and Tama is scheduled to commence in early 2021.
- **Sallywag:** further evaluation of 2020 drill results with follow up drilling of targets planned in 2021

MOVING FORWARD WITH MULTIPLE EXPLORATION CAMPAIGNS IN THE PATERSON

THREE EXPLORATION CAMPAIGNS IN THE PATERSON IN 2021: HAVIERON JV, JURI JV AND GREATLAND'S 100%-OWNED LICENCES

CONCLUSION



Image above: Gold collected from Panorama project

- Committed to safe, responsible and sustainable exploration
- Havieron Joint Venture (60% Newcrest, 40% Greatland) has the potential to transform the future of Newcrest's Telfer gold mine and generate significant value for Greatland's shareholders
 - Initial Inferred Mineral Resource estimate of 52Mt @ 2.0g/t Au, 0.31% Cu or 2.5g/t AuEq for 3.4Moz Au, 160Kt Cu or 4.2Moz AuEq
 - Potential toll processing at Telfer to accelerate development, optimise costs and maximise net present value for Greatland
- A\$20m Juri JV & Farm-in Agreement with Newcrest to accelerate exploration at Black Hills and Paterson Range East licences
- Pursuing other potential tier-one opportunities in the Paterson across 100% owned Scallywag, Rudall and Canning licences
- Experienced management team with proven track record of operating innovative, cost-disciplined exploration programmes to unlock asset potential
- Well capitalised to support exploration activities with £6m in cash as at 30 June 2020

CONTACT DETAILS



Nominated Adviser
5 St John's Lane
London
EC1M 4BH

+44 (0)20 3368 3550



33 St. James's Square
London SW1Y 4JS
United Kingdom

+44 (0)20 3709 4900
info@greatlandgold.com
www.greatlandgold.com



Financial PR
48 Gracechurch Street
London EC3V 0EJ
United Kingdom

+44 (0)20 7618 9100
greatlandgold@luther.co.uk