

Building a Platform for Growth

Corporate Presentation | May 2023

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Investment Highlights



Havieron is a Tier 1 high-grade gold-copper deposit located in a low-risk jurisdiction



Existing Telfer infrastructure de-risks future operations at Havieron



Havieron's Mineral Resource of 6.5Moz AuEq underpins long mine life with extension opportunities



Significant exploration upside from highly prospective tenure across Western Australia



Strong platform with strengthened organisational capability to deliver growth

Corporate Overview



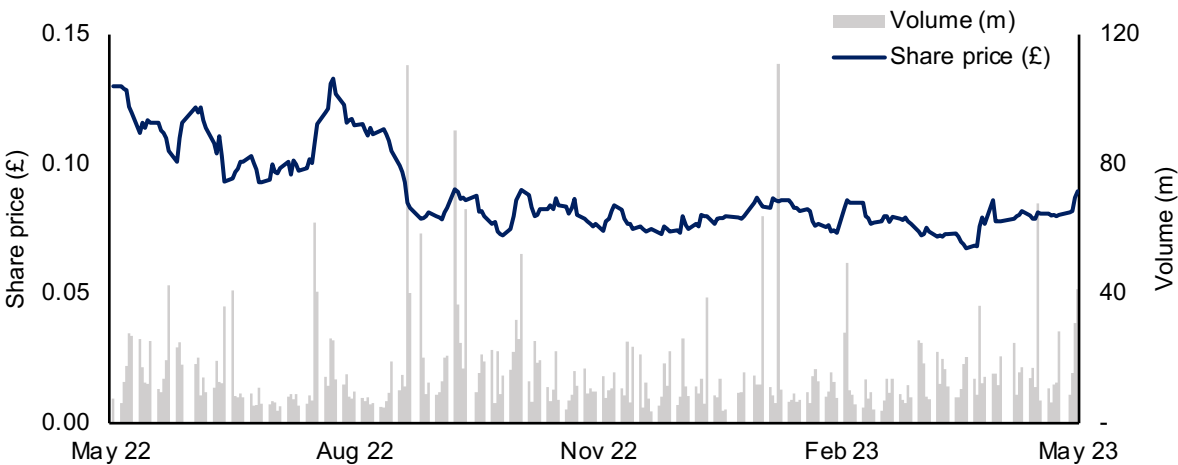
Greatland is a resources company primarily focused on precious and base metals projects in Australia

Company Overview

- Greatland’s current priority is developing its flagship Havieron gold-copper deposit in Western Australia
 - Havieron is a Greatland discovered, tier-1 foundation asset which is being developed under a joint venture with Newcrest Mining Limited (Greatland 30% / Newcrest 70%)
 - Access to Newcrest’s Telfer mine infrastructure⁽³⁾ (~45 kms from Havieron) potentially lowers capital required and de-risks the development of operations
- Newcrest, as Australia’s largest listed gold producer, has direct experience operating in the Paterson Province through its Telfer operation. As such, Newcrest presents a high quality counter party for the successful development of the Havieron gold-copper project
- Havieron joint venture participants:



Share Price Performance⁽¹⁾ (last 12 months)



| Capitalisation | £ | A\$ | Top Shareholders ⁽¹⁾ | % O/S |
|-----------------------------|-------|-----------------------|---------------------------------|-------|
| Share price ⁽¹⁾ | £0.09 | A\$0.17 | Wyloo Metals | 8.5% |
| Shares outstanding (m) | 5,069 | 5,069 | HBOS Investment Fund Managers | 7.1% |
| Market capitalisation (m) | £454 | A\$850 | Van Eck Associates | 5.1% |
| Cash (m, as at 31 Dec 2022) | £60 | A\$112 ⁽²⁾ | Barclays Bank | 4.7% |
| Debt (m, as at 31 Dec 2022) | £44 | A\$81 ⁽²⁾ | Jarvis Securities | 4.4% |
| Enterprise value (m) | £438 | A\$820 | Total top 5 shareholders | 29.7% |

Notes: (1) S&P Market Intelligence as at 5 May 2023
(2) Converted from GBP to AUD at spot AUD:GBP of 0.53 on 5 May 2023
(3) Subject to a positive feasibility study and positive decision to mine

Growth Focused Strategy



Multi-faceted approach to growth with strong balance sheet and core team to drive shareholder value

Expanding Havieron

Tier 1 foundation asset with strong cash flow generation potential

- Long life project, first quartile operating costs, well funded development
- Discovered by Greatland; developed under joint venture with Newcrest (70%)
- Capital efficient, low environmental impact with underground mining and potential use of Telfer plant
- Feasibility Study progressing; optimisation initiatives underway

Accelerating exploration

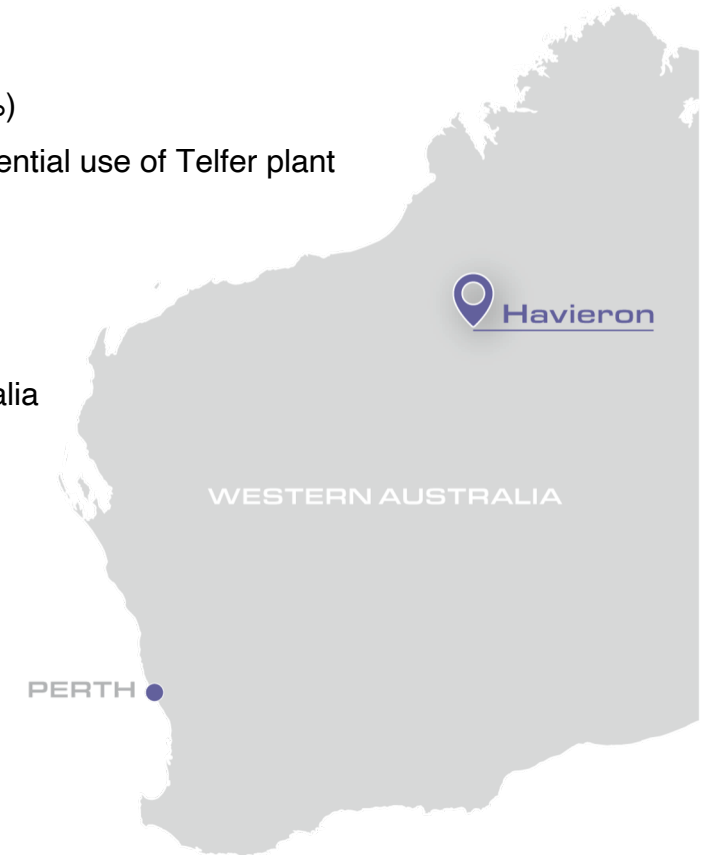
Highly prospective tenure across Western Australia

- Strategic +1,100km² landholding in the Paterson Province of Western Australia
- Advanced Paterson understanding primes Greatland for further discovery
- Untested highly prospective Ernest Giles greenstone belt awaits
- Experienced team with proven ability in exploration success

Opportunistic growth

Active growth focus to build multi-mine producer with ASX listing targeted in Q3 2023

- Open to all growth opportunities; focus on precious and base metals
- Strategic partnerships through earn-ins, joint ventures and acquisitions
- Shareholder base supportive of growth; active business development team
- Currently AIM-listed; ASX cross listing central to growth strategy



Board and Management



Greatland has a highly experienced team in place to build a multi-mine producer following its Board refresh and the appointment of key personnel



Mark Barnaba

Non-Executive Chairman

- Deputy Chairman of Fortescue Metals Group
- Board Member of the Reserve Bank of Australia



Elizabeth Gaines

Non-Executive Deputy Chair

- Former Chief Executive Officer of Fortescue Metals Group
- Non-Executive of Fortescue, Victor Chang Cardiac Research Institute, West Coast Eagles (AFL)



Alex Borrelli

Non-Executive Director

- Chartered Accountant with extensive investment banking experience
- Director of Bradda Head Lithium, Red Rock Resources, Tiger Royalties



Yasmin Broughton

Non-Executive Director

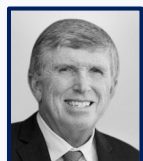
- Extensive experience in corporate law, M&A, governance, risk management and compliance
- Non-Executive Director of RAC Group, Synergy and Wright Prospecting



Clive Latcham

Non-Executive Director

- Chemical engineer and mineral economist
- Former Copper Group Mining Executive at Rio Tinto



Paul Hallam

Non-Executive Director

- Former Director of Operations at Fortescue Metals Group
- Former Executive General Manager of Development and Projects at Newcrest



Shaun Day

Managing Director

- Mining and infrastructure focused finance executive
- Former CFO of Northern Star Resources, Sakari Resources, Straits Resources



Jimmy Wilson

Executive Director

- Mining engineer with deep operational experience
- Former President of Iron, Energy Coal and Stainless Steel Materials at BHP



Chris Toon

Chief Financial Officer

- Chartered accountant who commenced career with PwC
- Former senior finance roles with Sakari Resources, Aquila Resources, Iluka, Sandfire



Simon Tyrrell

Chief Operating Officer

- Metallurgical engineer with extensive precious and base metals operational experience
- Former GM Processing, Asset Management and Major Projects at Northern Star



Jeremy Meynert

Chief Development Officer

- Investment banker with international transactional and capital markets experience
- Former Head of Corporate Development at Fortescue Metals Group and Resolute Mining

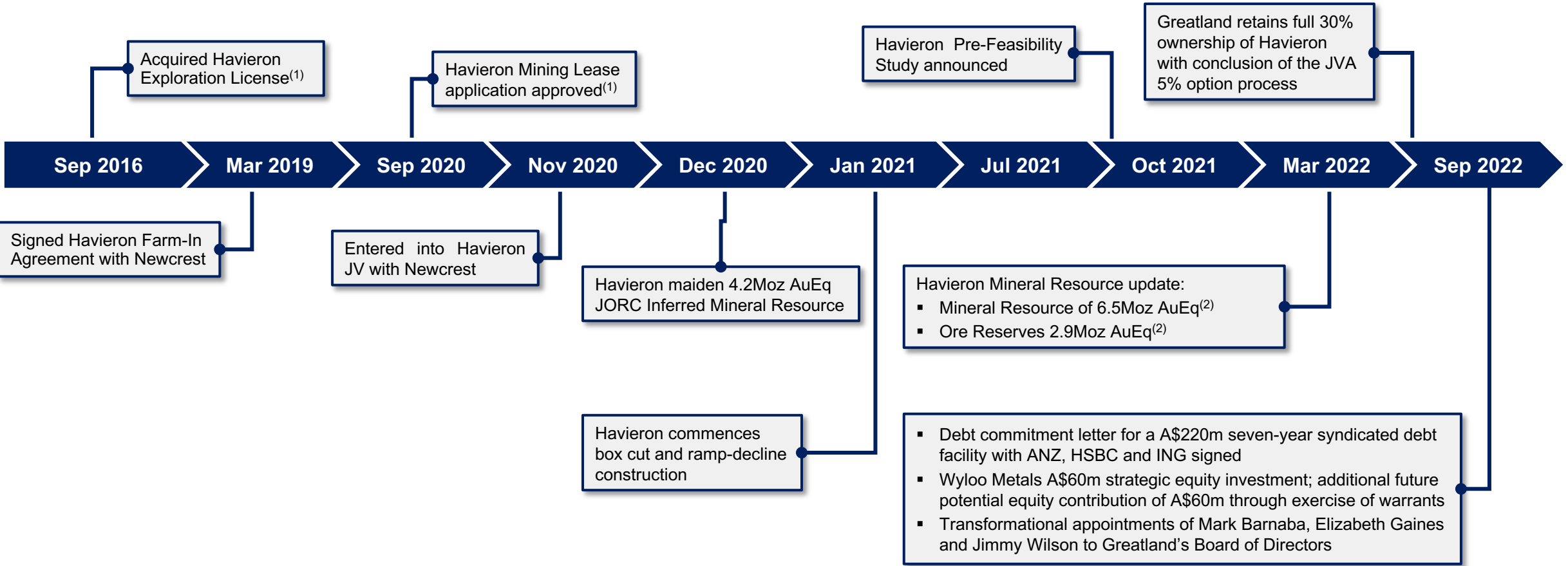


Matt Kwan

General Counsel

- Qualified lawyer specialising in M&A, joint ventures and equity capital markets
- Former General Manager Legal at Aquila Resources

Recent Corporate History



Notes: (1) E45/4701 was formerly commonly referred to as 'the Havieron Project' or 'the Havieron exploration licence' however following the grant of Mining Lease M45/1287 on 10 September 2020 which wholly-replaced a 12-block area of EL45/4701, the remaining blocks covered by E45/4701 were thereafter referred to as the Scallywag licence

(2) Mineral Resources inclusive of Ore Reserves and are stated on a 100% basis noting that Greatland's interest in Havieron is 30%; refer to Greatland's RNS announcement titled "Updated Mineral Resource substantially increases Havieron Resource and Reserve" dated 3 March 2022 for more information. In August 2022, Newcrest announced a Mineral Resource (inclusive of Ore Reserves) estimate for Havieron of 85Mt at 2.0g/t Au and 0.3% Cu for 5.5Moz Au and 222kt Cu (refer to Newcrest's ASX announcement titled "Annual Mineral Resources and Ore Reserves Statement – as at 30 June 2022" dated 19 August 2022 for more information) however this estimate was based on a 16 November 2021 geological information cut-off date and as such pre-dates the Mineral Resources (inclusive of Ore Reserves) estimate announced by Greatland (independently of Newcrest) in March 2022 which was based on a 2 December 2021 geological information cut-off date. Therefore, Greatland considers the Mineral Resources (inclusive of Ore Reserves) estimate announced by Greatland (independently of Newcrest) in March 2022 to be the most recent Mineral Resource (inclusive of Ore Reserves) estimate available for Havieron as at the date of this presentation

ASX Listing



Advancing preparations for a cross-listing on the ASX which is targeted to occur during the September 2023 quarter, subject to regulatory clearance. Greatland's AIM listing will be retained such that existing shareholders can continue to trade Greatland on AIM

Purposes and Benefits of ASX Listing and Reorganisation

The purposes and objectives of the ASX Listing are to:

- ✓ facilitate increased equity research coverage and institutional investor ownership to support greater liquidity and interest in the stock
- ✓ enhance capital markets profile
- ✓ provide access to deeper pools of capital to support longer term growth

Greatland considers that the Reorganisation supports:

- ✓ better alignment of corporate structure with its assets and operations
- ✓ reduced costs and simplification of group structure
- ✓ greater flexibility to pursue growth initiatives
- ✓ increased institutional ownership

ASX Listing – Update

- As part of the ASX Listing, Greatland is evaluating a corporate reorganisation, so that the Greatland group would be housed under a new parent company incorporated in Australia (**Reorganisation**)
 - If progressed, the Reorganisation would be effected through a scheme of arrangement under the Companies Act 2006 (UK), and would be subject to approval by Greatland's shareholders and the UK courts, meaning that shareholders would have the opportunity to consider and vote on the Reorganisation
 - Applications would be made for the admission of the new Australian-incorporated parent company to trading on both the ASX and AIM
 - Greatland appreciates that shareholders may have questions about the Reorganisation and if the Reorganisation is pursued, shareholders will be provided with detailed information to consider ahead of a shareholder vote on the matter
- With a high quality base of UK shareholders that have supported Greatland on its growth journey to date, Greatland remains committed to the UK market and will remain listed on AIM should it complete an ASX Listing



ASX:GGP
TARGETED FOR Q3 CY2023

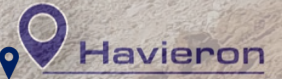


London
Stock Exchange

LSE-AIM:GGP
RETAINED



HAVIERON



Telfer
45km West
Owned by JV partner, Newcrest
Processing infrastructure

WESTERN AUSTRALIA

PERTH

Havieron Overview



Havieron is a high-grade gold-copper project centred on a deep magnetic anomaly located within Mining Lease M45/1287 in the Paterson Province of Western Australia, ~485km southeast of the town of Port Hedland and 45km east of Telfer

Overview

- Havieron is currently being advanced under an unincorporated joint venture between Greatland (30%) and Newcrest (70%)
- Newcrest is currently the Manager and Operator
- In October 2021, Greatland and Newcrest announced a Havieron Pre-Feasibility Study
- The Havieron PFS only considers a small portion of the Mineral Resource inventory within the SE Crescent zone of the Havieron deposit and there is potential to increase the mining rate at Havieron to 3Mtpa or more
- Various workstreams to support a Feasibility Study are being progressed with several value enhancing options underway to maximise value and de-risk the project

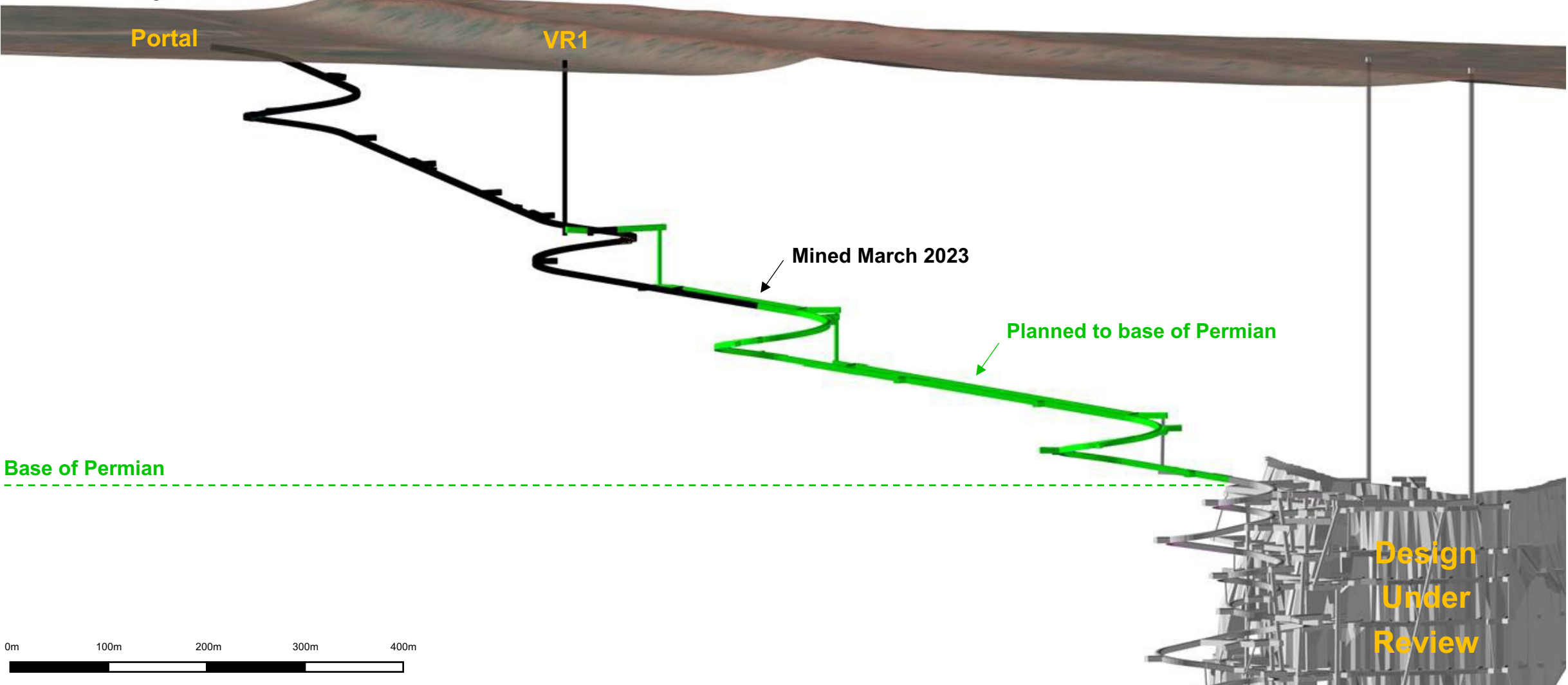
Current activities

- Growth drilling continued during the March 2023 quarter with results of this demonstrating the potential for incremental Mineral Resource additions around the Eastern Breccia, NW Breccia and other higher grade mineralised pods:
 - HAD098W9 intersected 31.1m at 4.9g/t Au and 0.13% Cu from 1,635m including 10m at 13.4g/t Au and 0.14% Cu from 1,655m at the extents of Eastern Breccia
 - HAD133W10 intersected 54m at 8.5g/t Au & 0.32% Cu from 1,421m, including 14m at 26.6g/t Au and 0.42% Cu from 1,447m and 60m at 2.6g/t Au and 0.03% Cu from 1,284m from within the lower sections of the SE Crescent
 - HAD172 intersected 103m at 2.0g/t Au and 0.23% Cu from 1,433m within the lower sections of the SE Crescent
- Ongoing drilling is currently focused on infill drilling on the lower SE Crescent zone with three drill rigs continuing into the June 2023 quarter
- As at 19 April 2023, total decline development at Havieron has reached 2,025m



Underground continues to achieve project record advancement with 2,025 metres now complete (as at 19 April 2023)

Surface – looking northwest





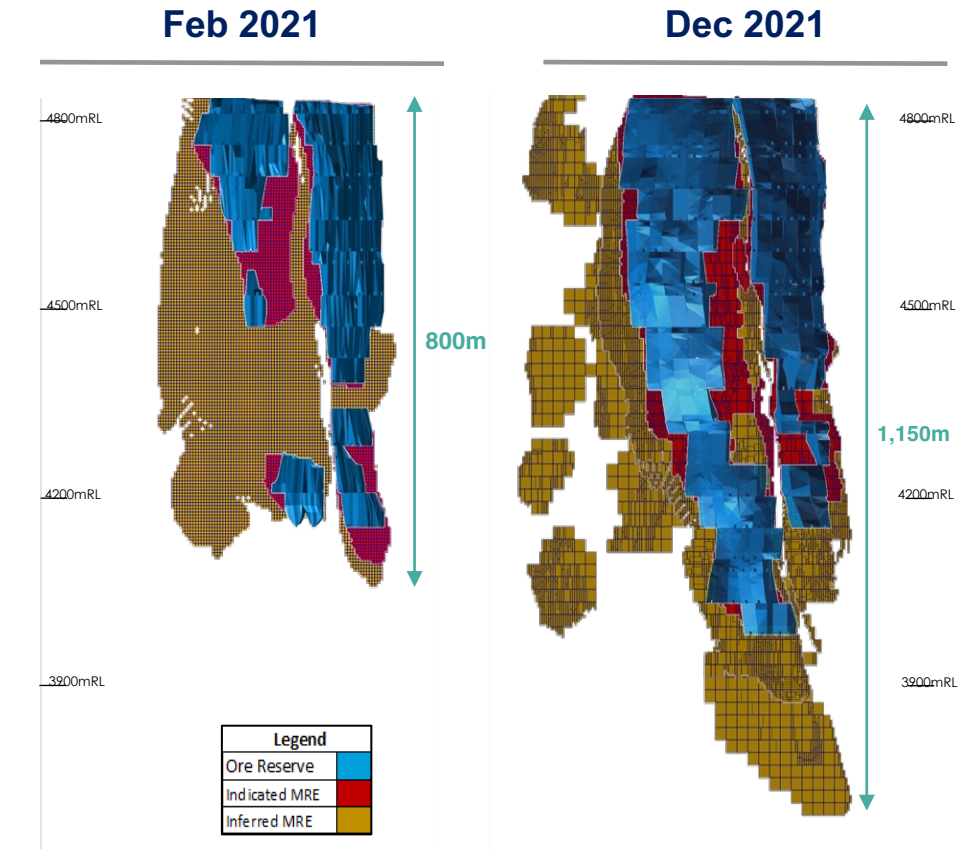
High Mineral Resource to Ore Reserve Conversion

High conversion from Indicated Mineral Resource to Ore Reserve demonstrates Haviron's quality

Ore Reserves
(as at March 2022)

25Mt at 3.0g/t Au and 0.44% Cu for 2.4Moz Au and 109kt Cu (2.9Moz @ 3.7g/t AuEq)⁽¹⁾

| Stage | Havieron PFS (Oct 2021) | | | | | Greatland Mineral Resource Estimate (March 2022) | | | | | |
|---------------------------------|----------------------------|----------------------|-----|------|------|---|----------------------|-----|------|------|-----|
| Drilling cut-off | Feb 2021 | | | | | Dec 2021 | | | | | |
| Holes | 224 | | | | | 311 | | | | | |
| Metres | 150,641 | | | | | 209,911 | | | | | |
| Mineral Resource ⁽¹⁾ | | Au | | Cu | | | Au | | Cu | | |
| | Mt | g/t | Moz | % | kt | Mt | g/t | Moz | % | kt | |
| | Indicated | 15 | 3.9 | 1.9 | 0.64 | 99 | 35 | 2.8 | 3.1 | 0.42 | 146 |
| | Inferred | 37 | 1.4 | 1.7 | 0.18 | 67 | 57 | 1.3 | 2.4 | 0.13 | 72 |
| | Total | 53 | 2.1 | 3.6 | 0.31 | 166 | 92 | 1.9 | 5.5 | 0.24 | 218 |
| | 4.4Moz @ 2.6g/t AuEq | | | | | 6.5Moz @ 2.2g/t AuEq | | | | | |
| SE Crescent (only) | | | | | | | | | | | |
| Indicated | 15 | 3.9 | 1.9 | 0.64 | 99 | 26 | 3.3 | 2.8 | 0.52 | 136 | |
| | 2.4Moz @ 4.6g/t AuEq | | | | | 3.4Moz @ 4.1g/t AuEq | | | | | |
| Ore Reserve (SE Crescent) | Probable | 14 | 3.7 | 1.6 | 0.54 | 73 | 25 | 3.0 | 2.4 | 0.44 | 109 |
| | | 2.0Moz @ 4.6g/t AuEq | | | | | 2.9Moz @ 3.7g/t AuEq | | | | |
| Conversion rate ⁽²⁾ | | 84% | | | 74% | 86% | | | 80% | | |



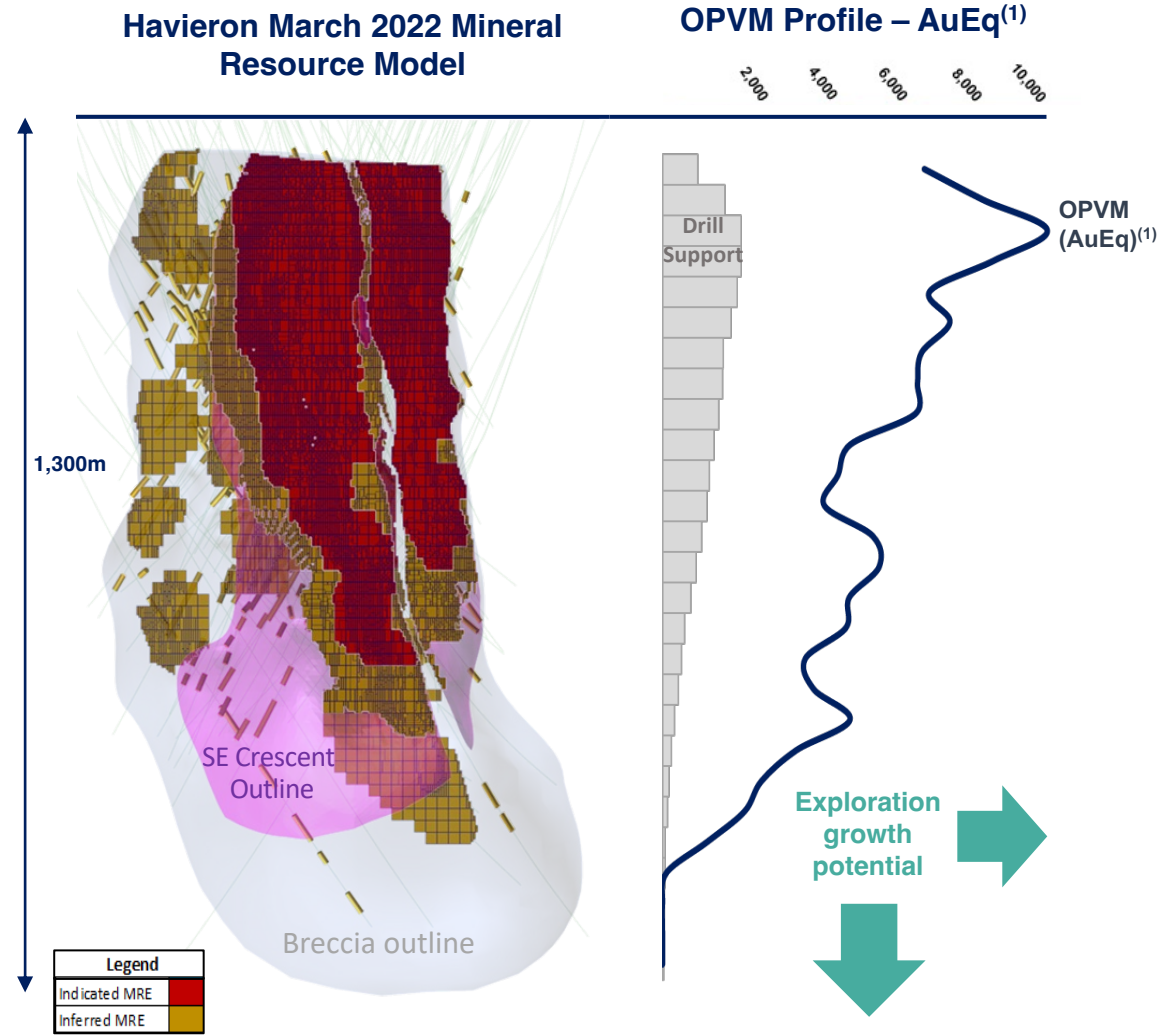
Notes: (1) Mineral Resources inclusive of Ore Reserves and are stated on a 100% basis noting that Greatland's interest in Haviron is 30%. The gold equivalent references (**AuEq**) are based on assumed prices of US\$1,450/oz Au and US\$3.23/lb Cu for Ore Reserve and assumed prices of US\$1,600/oz Au and US\$3.50/lb Cu for Mineral Resource and metallurgical recoveries based on block metal grade, reporting approximately at 88% for Au and 84% for Cu; Refer to Greatland's RNS announcement titled "Updated Mineral Resource substantially increases Haviron Resource and Reserve" dated 3 March 2022 for more information

(2) Conversion rate measured as the percentage of Ore Reserves from the SE Crescent Indicated Resource

Vertical Ounce Profile Enhances Economics

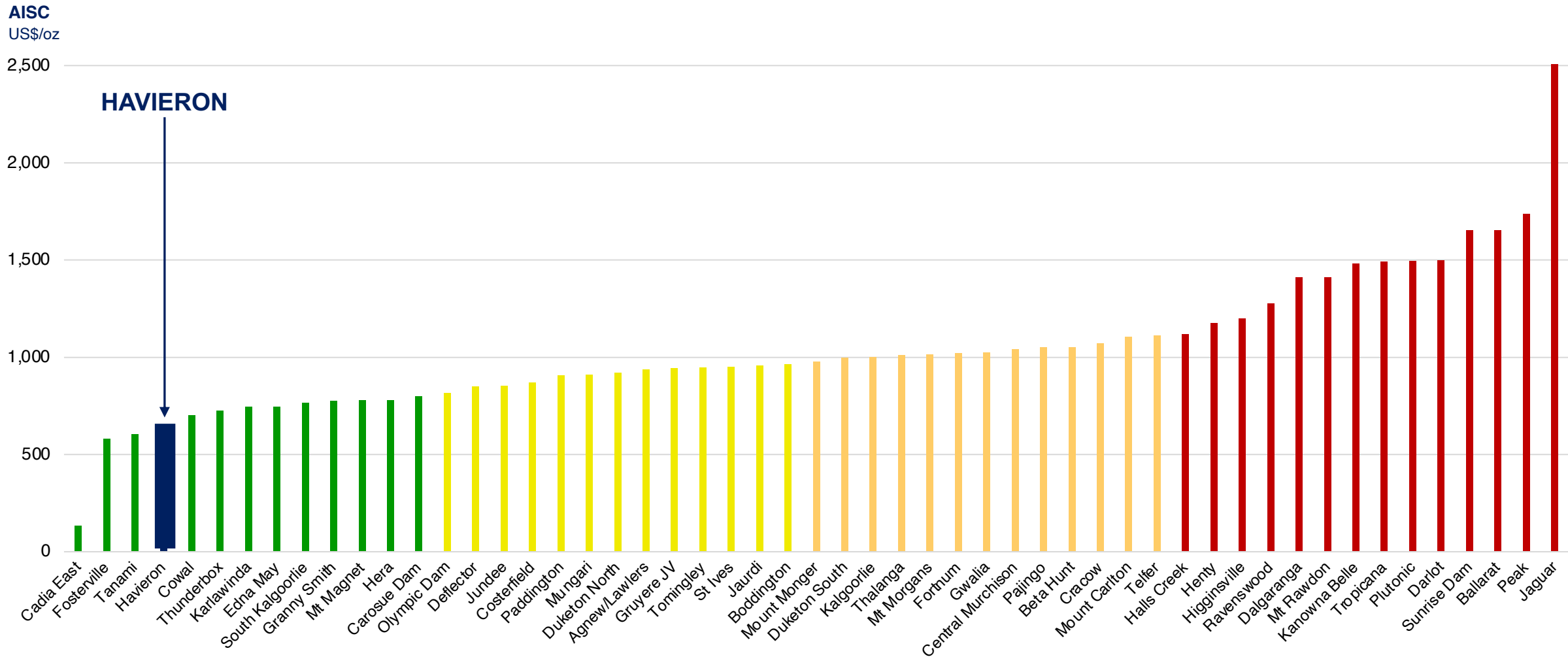
Ounces per vertical metre (**OPVM**) continuing to increase with additional drilling

- Ounces are contained over a compact 650 metre strike; providing for the efficient and cost-effective development of in-mine infrastructure
 - **Top 400m:** Averaging > **8,000** OPVM
 - **Top 1,000m:** Averaging > **6,000** OPVM
 - **Top 600m:** Averaging > **95,000** TPVM
- Ongoing growth drilling continues to support potential for:
 - Resource expansion within the upper levels of the mineralised system
 - Resource extensions below the existing estimate bounds
- Strong correlation between metres drilled and the identified OPVM
 - growth drilling aims to provide adequate definition to expand and extend this exceptional OPVM profile



Notes: (1) OPVM represents the total contained AuEq Ounces within the Mineral Resource over each vertical metre. The gold equivalent (**AuEq**) is based on assumed prices of US\$1,600/oz Au and US\$3.50/lb Cu for Mineral Resources and metallurgical recoveries based on block metal grade, reporting approximately at 88% for Au and 84% for Cu which equates to a formula of approximately $AuEq = Au (g/t) + 1.5 * Cu (\%)$; In Greatland's opinion both gold and copper have a reasonable potential to be recovered and sold

PFS all-in-sustaining costs (AISC) of US\$643/oz puts Havieron in the lowest cost quartile of Australian gold mines



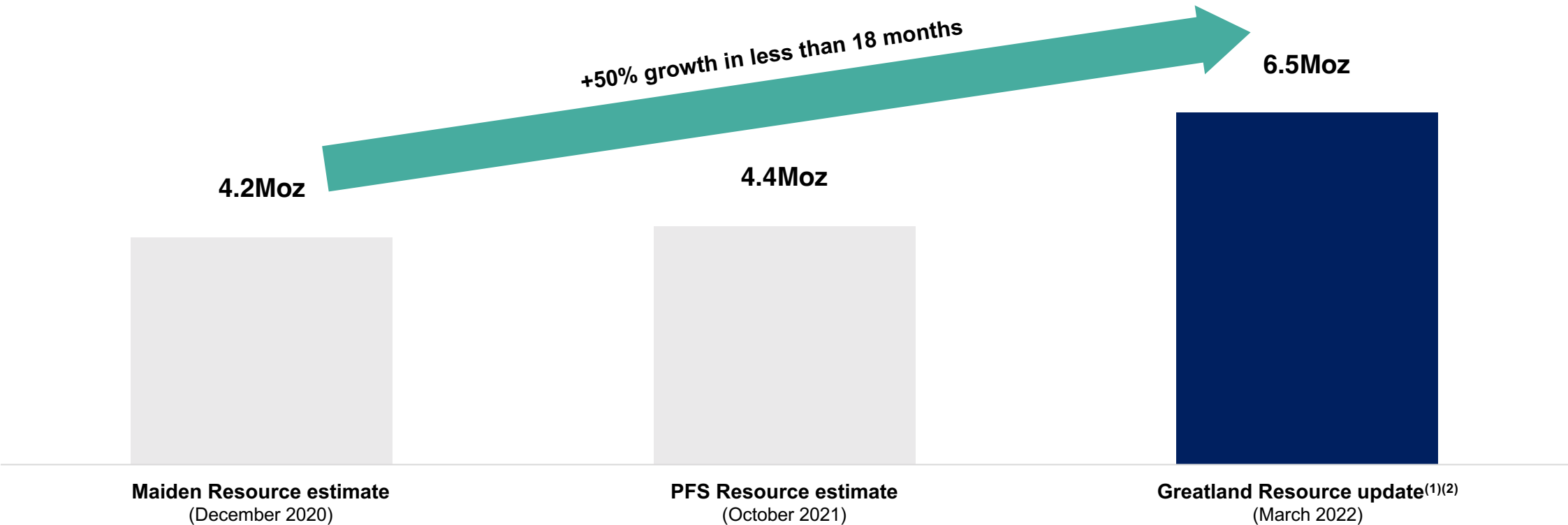
Source: Canaccord and Kitco

Notes: (1) Forecast based on PFS economics which are on 100% project basis unless otherwise specified and are based on Greatland's economic assumptions. Project economics do not include any estimate of a tolling arrangement whereby capital expenditure such as upgrades to the Telfer processing plant will initially be paid for by Newcrest (100%) and Greatland will pay a capital contribution and tolling margin to Newcrest as part of a tolling arrangement contemplated by the HJVA

Mineral Resource of 6.5Moz at 2.2g/t AuEq underpins long mine life⁽¹⁾

Mineral Resources⁽¹⁾⁽²⁾
(as at March 2022)

92Mt at 1.9g/t Au and 0.24% Cu for 5.5Moz Au and 218kt Cu (6.5Moz @ 2.2g/t AuEq)⁽¹⁾



Notes: (1) Mineral Resources inclusive of Ore Reserves and are stated on a 100% basis noting that Greatland’s interest in Havieron is 30%. The gold equivalent references (**AuEq**) are based on assumed prices of US\$1,450/oz Au and US\$3.23/lb Cu for Ore Reserves and assumed prices of US\$1,600/oz Au and US\$3.50/lb Cu for Mineral Resources and metallurgical recoveries based on block metal grade, reporting approximately at 88% for Au and 84% for Cu; refer to Greatland’s RNS announcement titled “Updated Mineral Resource substantially increases Havieron Resource and Reserve” dated 3 March 2022 for more information

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Significant Resource Growth Potential Beyond South East Crescent



While the PFS focuses on the top 600m of the SE Crescent, mineralisation has been identified over 1,100 vertical metres. The orebody remains open at depth with potential inventory growth expected following additional drilling

NORTH-WEST (NW) POD

Additional intercepts showing vertically extensive high-grade NW Pod target

NORTHERN BRECCIA

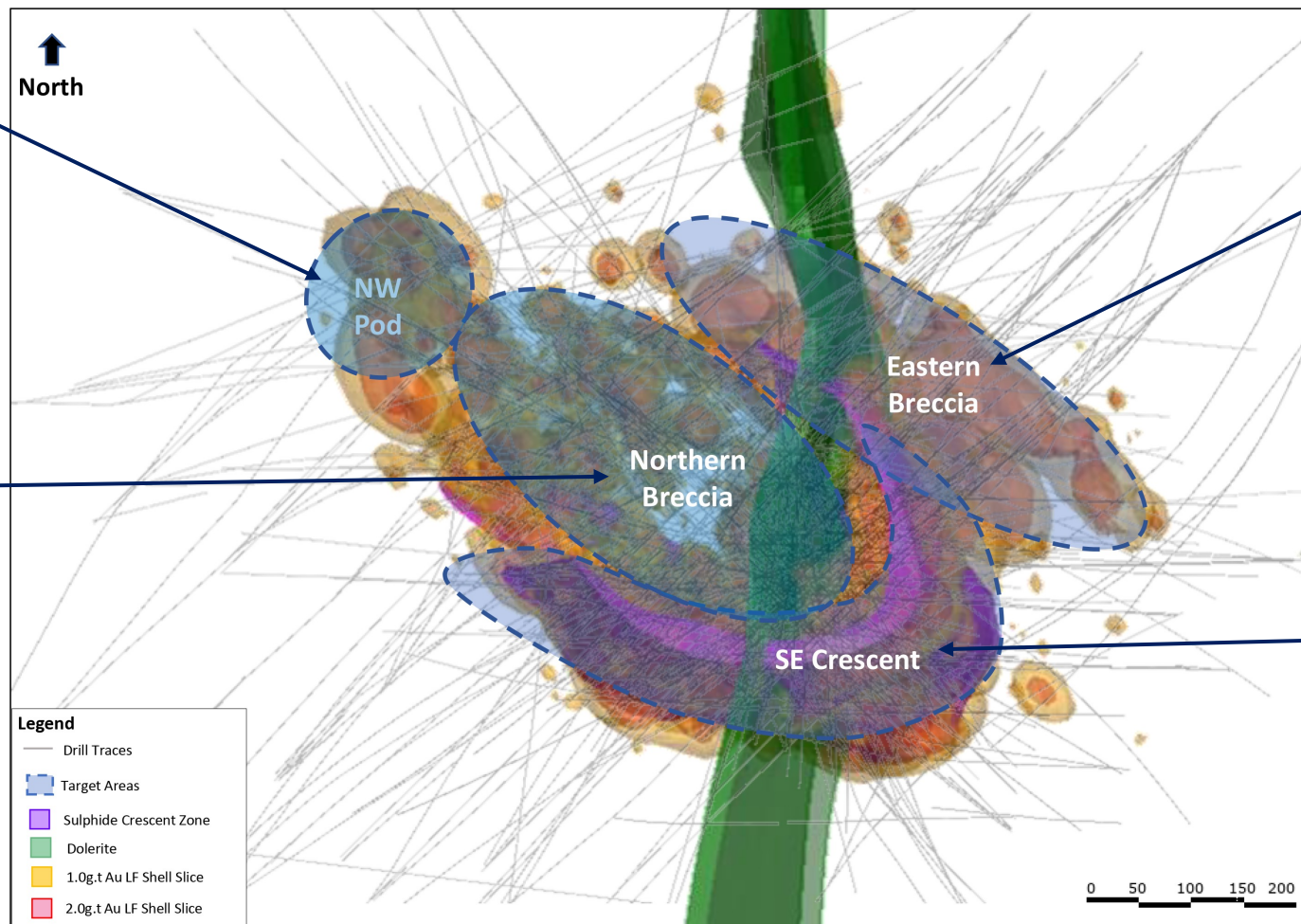
Drilling has extended the mineralised breccia footprint and has added further defined the internal higher-grade crescent-like mineralisation

EASTERN BRECCIA

A separate north-west trending body of mineralisation with an alteration footprint over 600m

SE CRESCENT

Recent drilling intersected increased grade and thickness together with the opportunity to convert the existing Mineral Resource



Best Practice Sustainability at Core of Development



Greatland aspires to be a modern and sustainable resource company with responsible behaviour and environmental stewardship crucial for delivering long term success

Our commitment to ESG

Delivered inaugural Sustainability Report

- ✓ A starting point enabling our business operations to define and enhance our sustainability footprint
- ✓ Growth strategy anchored around best practice ESG practices

Environmental

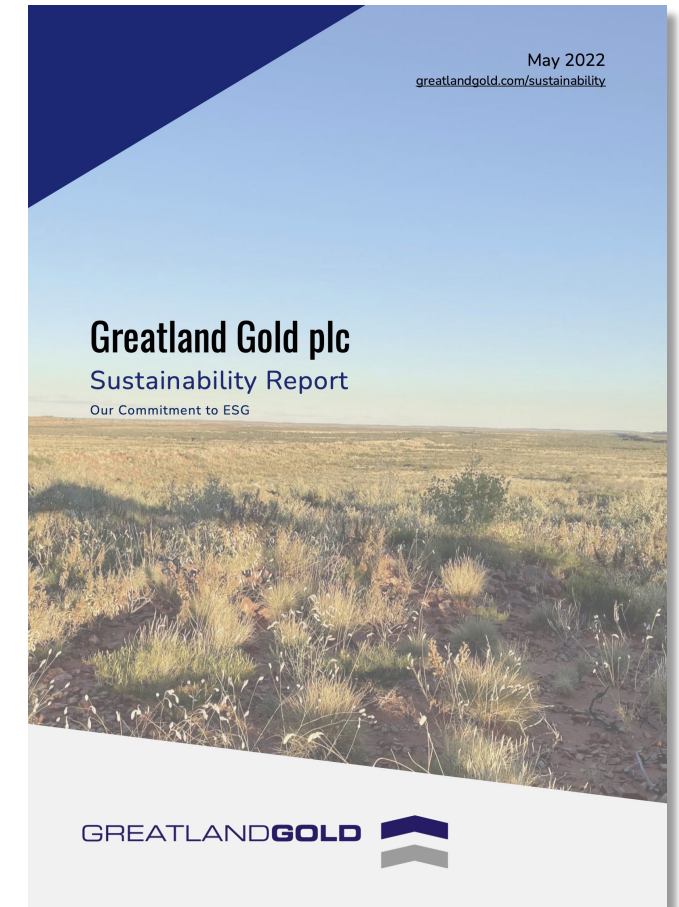
- ✓ Minimise our footprint and act with environmental stewardship
- ✓ Pursue opportunities to add value in transition to decarbonisation
- ✓ Ongoing focus on renewable energy solutions and electric vehicles

Social

- ✓ Safety first, protect and grow physical and mental wellbeing of our people
- ✓ Enhance and share the benefits across local communities and stakeholders

Governance

- ✓ Adhere to Quoted Company Alliance (QCA) Corporate Governance Code
- ✓ Transition to ASX Corporate Governance Principles as part of ASX Listing

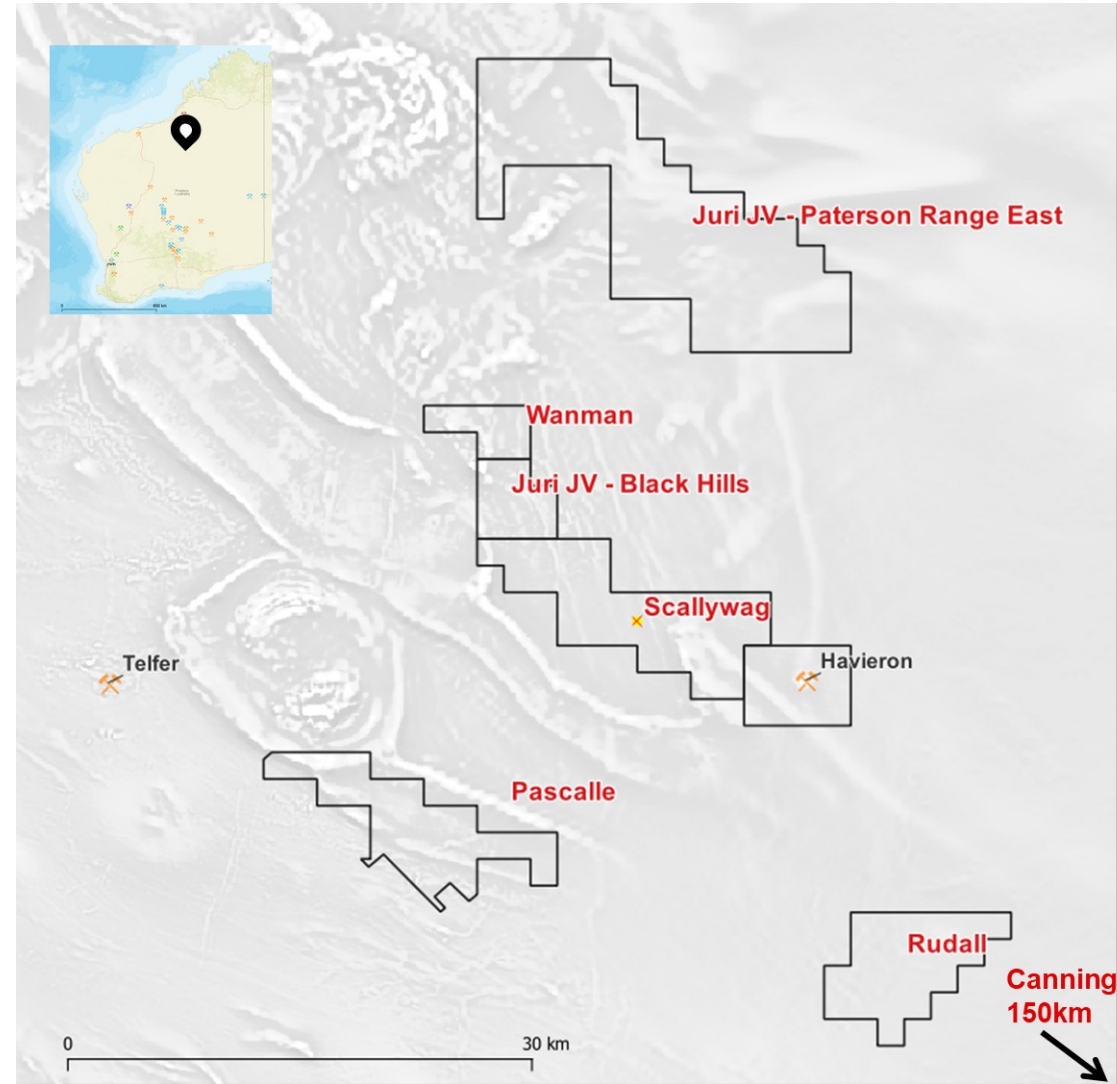




EXPLORATION



Over 1,100km² of tenure in the highly prospective Paterson Province, home to Havieron, Telfer and Rio Tinto’s Winu deposit



Notes: (1) Pending license application

Overview

| Project and Tenements | Ownership | Land Size |
|---|---------------------------|-----------------------------|
| Juri JV <ul style="list-style-type: none">Paterson Range East (E45/4928)Black Hills (E45/4512) | 49% (JV with Newcrest) | 249 km ² |
| Scallywag <ul style="list-style-type: none">Scallywag (E45/4701)Pascalle (E45/5316)Rudall (E45/5533)Wanman (E45/6134) | 100% | 260 km ² |
| Canning <ul style="list-style-type: none">Canning (E45/5862)Salvation Well (E45/5930) | 100% | 534 km ² |
| Citadel Hill <ul style="list-style-type: none">Citadel Hill (E45/6377)⁽¹⁾ | 100% | 71 km ² |
| Total | | 1,112 km² |

Broader Exploration



Active exploration campaign beyond the Paterson Province with untested prospective greenstone belt at Ernest Giles

| Project Area | Land Size (km ²) | Features |
|----------------------------|------------------------------|---|
| Ernest Giles (100%) | 1,950 | <ul style="list-style-type: none">▪ Located in NE Yilgarn around 250km NE of Laverton▪ +100km long Archean greenstone, under cover, virtually unexplored▪ Pegged by Greatland 2010 |
| Panorama (100%) | 264 | <ul style="list-style-type: none">▪ Outcropping greenstone with prospectivity for gold and nickel + copper sulphides▪ Gold mineralisation identified from reconnaissance rock chip sampling▪ Bedrock gold mineralisation and surface nuggets collected over 6km of strike |
| Bromus (100%) | 87 | <ul style="list-style-type: none">▪ ~16km of strike of a north-west trending under-explored Archaean greenstone belt▪ Pegged by Greatland over previously recognised gold prospect Bentley▪ Prospective for Ni sulphides and surface gold anomaly more than 4km long |



Investment Highlights Recap



Havieron is a Tier 1 high-grade gold-copper deposit located in a low-risk jurisdiction

- Long life project, lowest-quartile operating costs with work force in-situ
- Feasibility Study progressing with several value enhancing options being reviewed to maximise value and de-risk project
- Improving ground conditions delivering accelerating underground decline advancement with 2,025m complete (as at 19 April 2023)



Existing Telfer infrastructure de-risks future operations at Havieron

- Leveraging Telfer's installed infrastructure with well-maintained processing plant and ancillary infrastructure including stores, critical spares and bitumen airstrip
- Well understood cost profile informed by Telfer's existing cost base, greatly enhancing the veracity of cost estimates
- Experienced joint venture partner in Newcrest with over 30 years operational experience in the Paterson Province



Havieron's Mineral Resource of 6.5Moz AuEq⁽¹⁾ underpins long mine life with extension opportunities

- Greatland's latest Mineral Resource estimate for Havieron for 5.5Moz Au and 218kt Cu (6.5Moz AuEq at 2.2g/t AuEq)⁽¹⁾
- High conversion from Indicated Mineral Resource to Ore Reserve demonstrates Havieron's quality
- Orebody remains open with potential inventory growth expected following additional drilling



Significant exploration upside from highly prospective tenure across Western Australia

- Over 1,100km² of strategic tenure in the highly prospective Paterson Province, home to Havieron, Newcrest's Telfer mine and Rio Tinto's Winu deposit
- Advanced Paterson understanding and technical expertise positions Greatland for further discovery successes
- Untested highly prospective Ernest Giles greenstone belt awaits



Strong platform with strengthened organisational capability to deliver growth

- Greatland has invested in its organisational capacity to build a multi-mine platform
- Shareholder base supportive of growth
- Experienced key management team with track record of delivering value accretive growth augmented with highly credentialed and capable board of directors

Notes: (1) Mineral Resources inclusive of Ore Reserves and are stated on a 100% basis noting that Greatland's interest in Havieron is 30%; refer to Greatland's RNS announcement titled "Updated Mineral Resource substantially increases Havieron Resource and Reserve" dated 3 March 2022 for more information



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