

Building a platform for growth

Bell Potter Unearthed Natural Resources Conference
15 February 2024
Shaun Day, Managing Director

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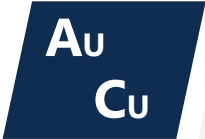
Acknowledgement of Country

Greatland acknowledges and pays respect to the many Traditional Owner groups upon whose land we operate and honour their cultural connections to their ancestral lands

We value our continuing partnerships with Indigenous peoples and accept our shared responsibility to care for Country



Investment highlights



Havieron is a world-class, high-grade gold-copper deposit located in a low-risk jurisdiction being developed in a joint venture with Newmont Corporation⁽¹⁾



Mineral Resource of 8.4Moz AuEq⁽²⁾ underpins long mine life with extension opportunities



Existing Telfer infrastructure has potential to de-risk future operations at Havieron⁽³⁾



Significant exploration upside from highly prospective tenure across Western Australia including a joint venture with Rio Tinto on the Paterson South tenure



Letter of support for proposed A\$220m debt funding from syndicate banks



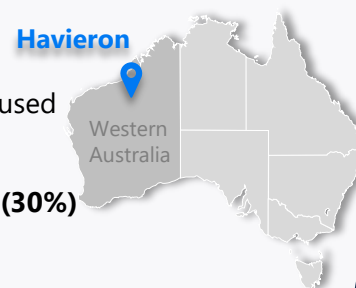
Strong growth platform backed by strategic investors and experienced leadership team with track record of delivery



(1) The Havieron project is a joint venture owned 30% by Greatland and 70% by Newmont
(2) Greatland Mineral Resource Estimate inclusive of Ore Reserve and are stated on a 100% basis noting that Greatland's interest in Havieron is 30%. Refer to Appendix at the end of this presentation for more information on Greatland's Mineral Resource and Ore Reserves
(3) Subject to a positive feasibility study, positive decision to mine, entry into a toll processing agreement and any other infrastructure agreements, and the establishment of an infrastructure corridor and haul road

Company overview

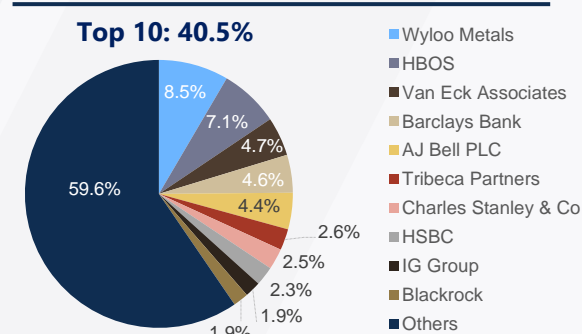
- Greatland Gold (AIM:GGP) ("Greatland") is a leading precious and base metals focused mining development and exploration company
- Greatland's cornerstone asset is the **world-class Havieron gold-copper deposit (30%)** in the relatively under-explored Paterson Province of **Western Australia**
 - Discovered by Greatland in 2018** and presently being advanced in a **joint venture** with **Newmont Corporation** (NYSE:NEM) with 3,060m of underground development completed to date including 2,110m of main access decline development
 - Updated Feasibility Study** ongoing with several value enhancing options underway to maximise value and de-risk the project
 - Updated Mineral Resource Estimate** (December 2023): Estimated gold equivalent metal content to **8.4Moz AuEq⁽¹⁾**, with higher confidence Indicated category totaling **5.0Moz AuEq at 3.1g/t AuEq⁽¹⁾**
- ASX listing targeted** for H2 2024



Capitalisation⁽²⁾

Share price	£0.07	A\$0.14
Shares outstanding	5,168m	5,168m
Market capitalisation	£382m	A\$746m
Cash (at 30 Jun 2023)	£31m	A\$61m
Debt (at 30 Jun 2023)	£42m	A\$81m
Net cash (at 30 Jun 2023)	(£10)	(A\$20)
Standby debt facility ⁽³⁾	£26m	A\$50m

Top 10 shareholders⁽²⁾



(1) Greatland Mineral Resource Estimate inclusive of Ore Reserve and are stated on a 100% basis noting that Greatland's interest in Havieron is 30%. Refer to Appendix at the end of this presentation for more information on Greatland's Mineral Resources and Ore Reserves

(2) Market data and share ownership data sourced from S&P Capital IQ Pro as at 14 February 2024. Converted from GBP to AUD at spot AUD:GBP of 0.51 on 14 February 2024

(3) A\$50m unsecured standby loan facility entered into with Wyloo Metals in September 2023, available to 31 December 2024

Our values



Integrity

We are honest and act with integrity and respect



Safety

We operate with a focus on safety first to maintain a responsible footprint and keep our workplace safe



Teamwork

We promote a culture of collaboration and speaking freely to benefit from a diverse range of perspectives



Accountability

We are accountable for our actions and build strong relationships through open communication



Responsibility

We perform to the best of our ability with a responsibility to our stakeholders, our environment and our planet



Results

We aim for the highest standards of performance and conduct in everything we do

Executive team



Shaun Day
Managing Director

- Mining and infrastructure focused finance executive
- Former CFO of Northern Star Resources, Sakari Resources and Straits Resources



Jimmy Wilson
Executive Director

- Mining engineer with deep operational experience
- Former President of Iron, Energy Coal and Stainless Steel Materials at BHP



Simon Tyrrell
Chief Operating Officer

- Metallurgical engineer with extensive precious and base metals operational experience
- Former GM Processing, Asset Management and Major Projects at Northern Star



Monique Connolly
Acting Chief Financial Officer

- Qualified Chartered Accountant with experience across public companies
- Former senior finance positions at ConocoPhillips and Santos



Matt Kwan
General Counsel

- Qualified lawyer specialising in M&A, joint ventures and equity capital markets
- Former General Manager Legal at Aquila Resources



Rowan Krasnoff
Head of Business Development

- M&A, financings, joint ventures and investments transactions specialist
- Former Business Development Manager at Fortescue Metals Group

Board of directors



Mark Barnaba
Non-Executive Chairman

- Deputy Chairman of Fortescue Metals Group
- Former Board Member of the Reserve Bank of Australia



Elizabeth Gaines
Non-Executive Deputy Chair

- Former Chief Executive Officer and current Executive Director of Fortescue Metals Group
- Non-Executive Director of Victor Chang Cardiac Research Institute and West Coast Eagles (AFL)



Alex Borrelli
Non-Executive Director

- Chartered Accountant with extensive investment banking experience
- Director of Bradda Head Lithium, Red Rock Resources, Tiger Royalties



Yasmin Broughton
Non-Executive Director

- Extensive experience in corporate law, M&A, governance, risk management and compliance
- Non-Executive Director of RAC Group, Synergy and Wright Prospecting



Clive Latcham
Non-Executive Director

- Chemical engineer and mineral economist
- Former Copper Group Mining Executive at Rio Tinto



Paul Hallam
Non-Executive Director

- Former Director of Operations at Fortescue Metals Group
- Former Executive General Manager of Development and Projects at Newcrest



Havieron snapshot

OWNERSHIP

Greatland (30%)
Newcrest (70%, Manager and Operator)

STATUS

Pre-Feasibility Study completed
Early works in progress
Feasibility Study in progress

HAVIERON ORE RESERVE (MARCH 2022)

2.9 Moz Au Eq @ **3.7** g/t AuEq⁽¹⁾

HAVIERON MINERAL RESOURCE (DECEMBER 2023)

8.4 Moz AuEq @ **2.0** g/t AuEq⁽¹⁾
including **Indicated:**
5.0 Moz AuEq @ **3.1** g/t AuEq⁽¹⁾

COMMODITIES

Au **Cu**

CURRENT ACTIVITIES

- Feasibility Study ongoing, with several value enhancing options underway to maximise value and de-risk the project
- Early works continuing, total underground development of 3,060 metres including 2,110 metres of the main access decline complete⁽²⁾
- 80 vertical metres remaining for main access decline to reach the top of the Havieron ore body (340 vertical metres complete)
- Decline successfully developed through the upper and middle aquifer. Dewatering of final lower aquifer underway prior to resuming development

(1) Greatland Mineral Resource Estimate inclusive of Ore Reserve and are stated on a 100% basis noting that Greatland's interest in Havieron is 30%. Refer to Appendix at the end of this presentation for more information on Greatland's Mineral Resources and Ore Reserves

(2) As at 31 December 2023

Growth focused strategy

Greatland has a clear growth strategy which is built on three horizons

1 Havieron

Continued advancement of the world-class Havieron project through to production

- Large resource, long life project in excellent jurisdiction
- Large-scale open stoping mining method lowers operating costs
- Existing Telfer infrastructure has potential to de-risk future operations⁽¹⁾

2 Exploration and discovery

Highly prospective tenure across Western Australia

- Strategic ~2,600km² landholding in the Paterson Province of Western Australia
- Advanced Paterson understanding primes Greatland for further discovery
- Experienced team with proven ability in exploration success

3 Corporate development

Active growth focus to build a multi-mine producer

- Active business development team; shareholders supportive of growth
- Open to financially disciplined growth opportunities; focus on precious and base metals
- ASX cross-listing targeted for 2024 H2

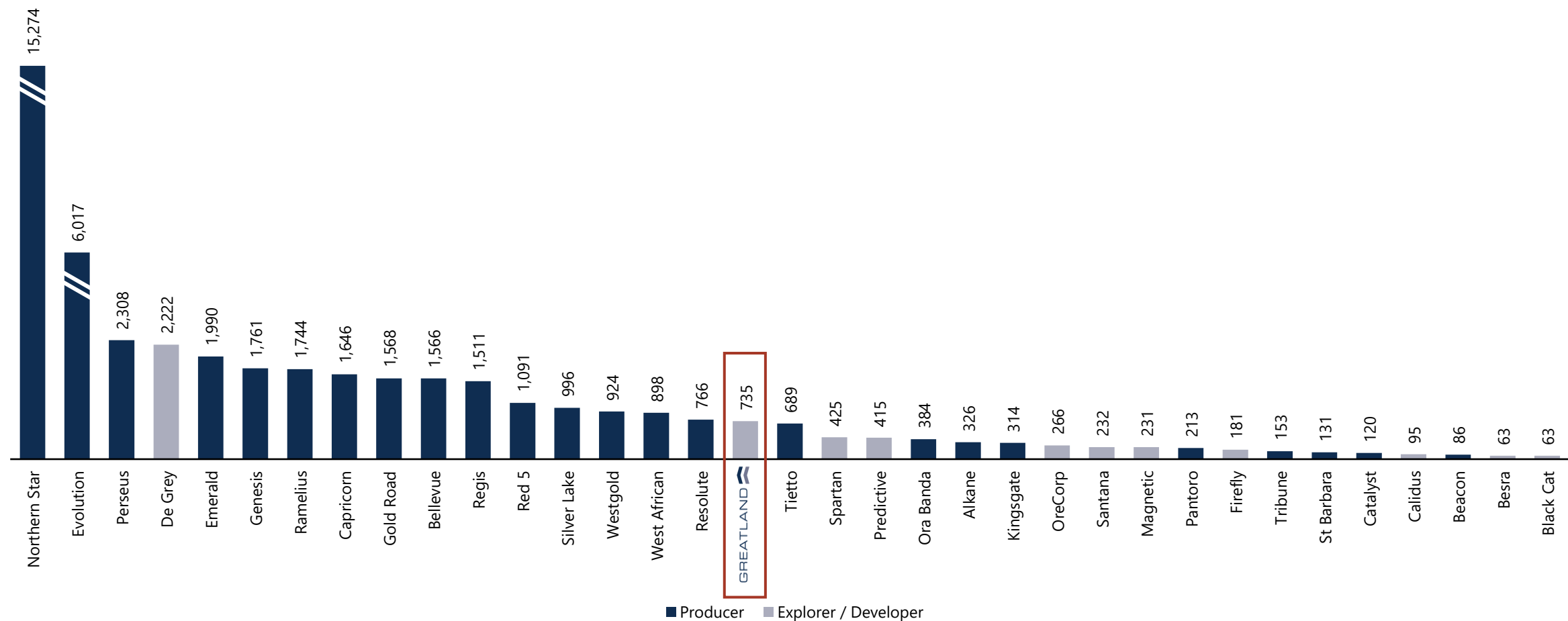
⁽¹⁾ Subject to a positive feasibility study, positive decision to mine, entry into a toll processing agreement and any other infrastructure agreements, and the establishment of an infrastructure corridor and haul road

⁽²⁾ Includes tenements subject to earn ins, Joint ventures and uncontested tenement applications



How does Greatland compare to ASX-listed gold companies?

Market capitalisation of Greatland compared to ASX gold universe (A\$m)



Market data sourced from S&P Capital IQ Pro as at 14 February 2024

Havieron operations overview

Decline development significantly progressed with total development of 3,060m⁽¹⁾

Exploration decline

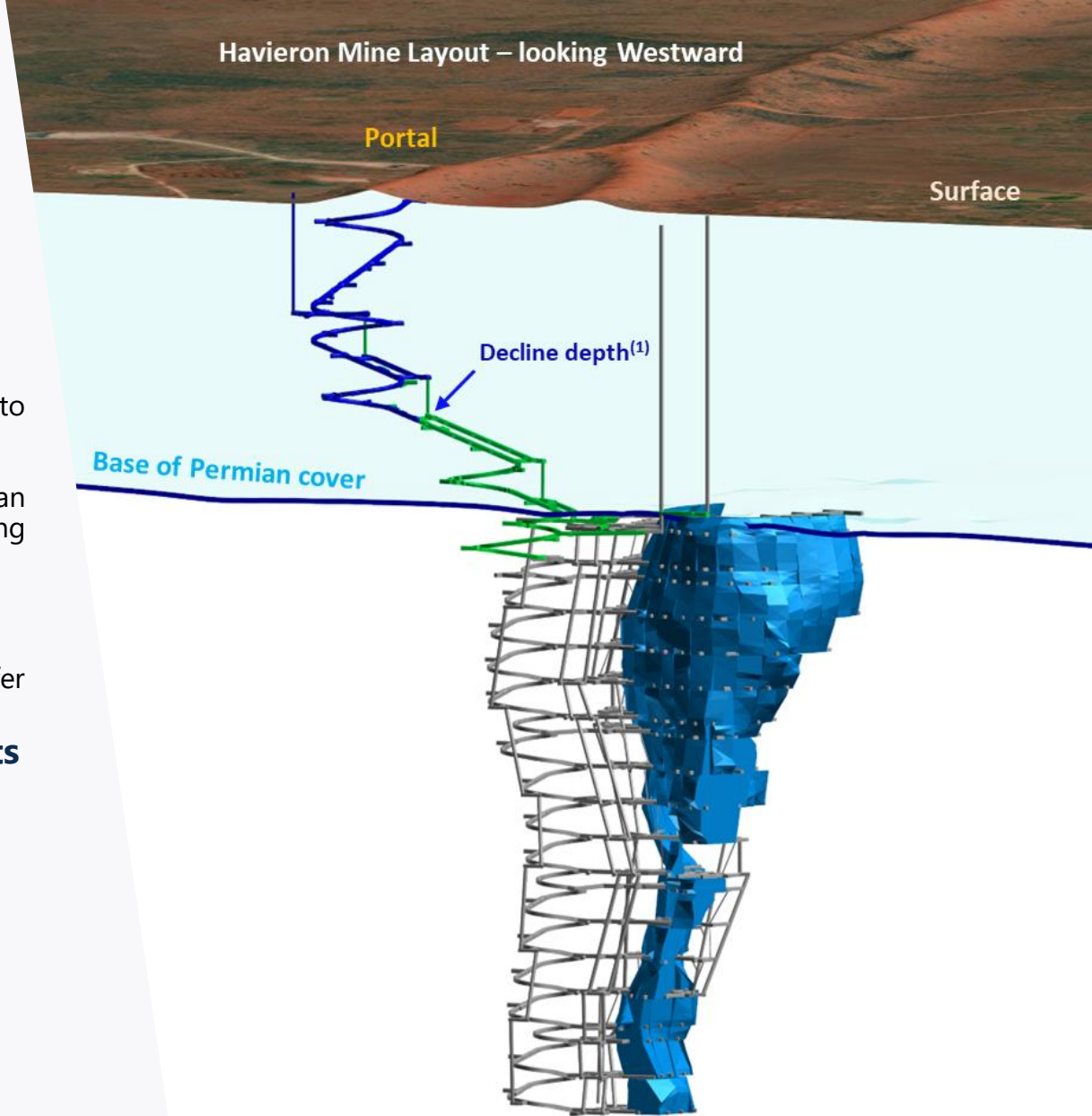
- Decline dimensions 5.8m width x 6.2m height with frequent passing bays designed to optimise haulage rates
- 2,110m of the total 2,800m of decline development required to reach base of Permian cover completed. 80% of vertical distance complete and 80 vertical metres remaining to the top of Havieron ore body⁽¹⁾
- Ventilation in place to support development to the base of Permian cover
- Main access decline development currently paused for dewatering of final lower aquifer

Greatland Havieron March 2022 Ore Reserve mine design highlights

- Sub-level open stoping (SLOS) identified as preferred mining method
- Large scale mining operation (stope dimensions up to 25m x 30m x 50m)
- Multiple mining fronts provides flexibility of operation and planning
- Up to 3Mtpa being assessed in the current Feasibility Study
- Potential access to existing Telfer infrastructure to de-risk future operations⁽²⁾

⁽¹⁾ As at 31 December 2023

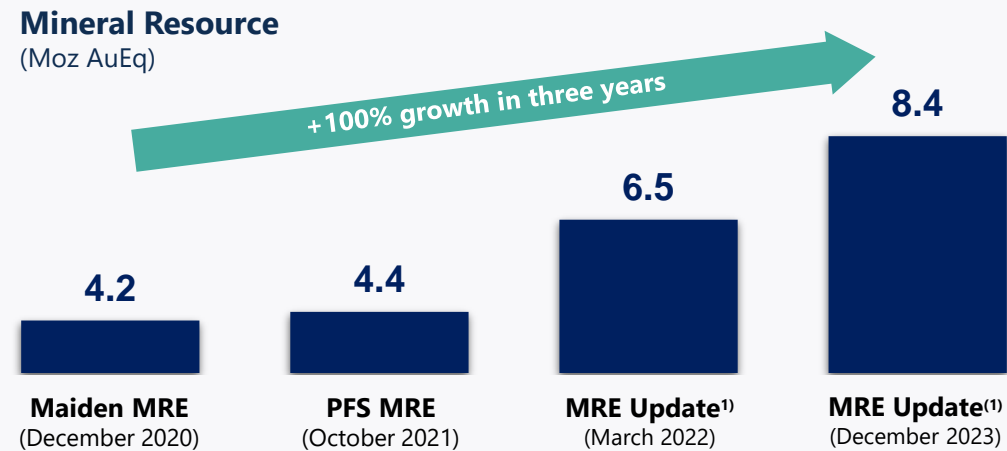
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Havieron Resource

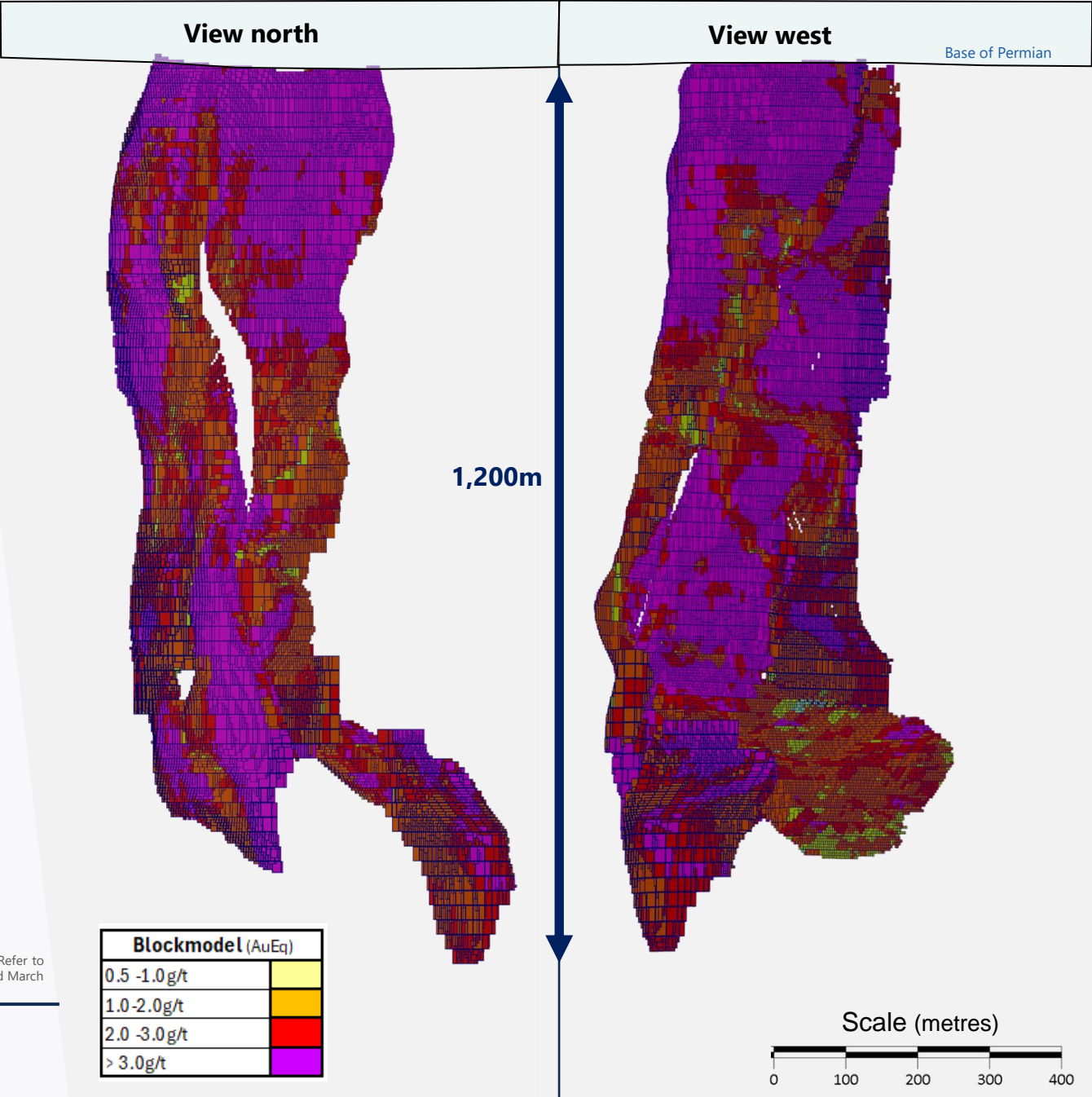
Exceptional Mineral Resource growth continued in the December 2023 Mineral Resource Estimate

- Mineral Resource (including Ore Reserves) Estimate (**MRE**) increased to 8.4Moz AuEq⁽¹⁾, a 29% increase from March 2022 MRE
 - 7.0Moz Au plus 275,000t Cu
 - 32% increase in gold equivalent metal in higher confidence Indicated category, to 5.0Moz AuEq
- 5.0Moz AuEq Indicated Mineral Resource can be considered in the updated Ore Reserve Estimate as part of the Feasibility Study
- New high grade "Link Zone" defined



⁽¹⁾ Greatland Mineral Resource Estimate inclusive of Ore Reserve and are stated on a 100% basis noting that Greatland's interest in Havieron is 30%. Refer to Appendix at the end of this presentation for more information on Greatland's Mineral Resources and Ore Reserves. Increase stated relative to Greatland March 2022 MRE

Greatland Havieron December 2023 Mineral Resource Estimate



Exceptional vertical ounce profile

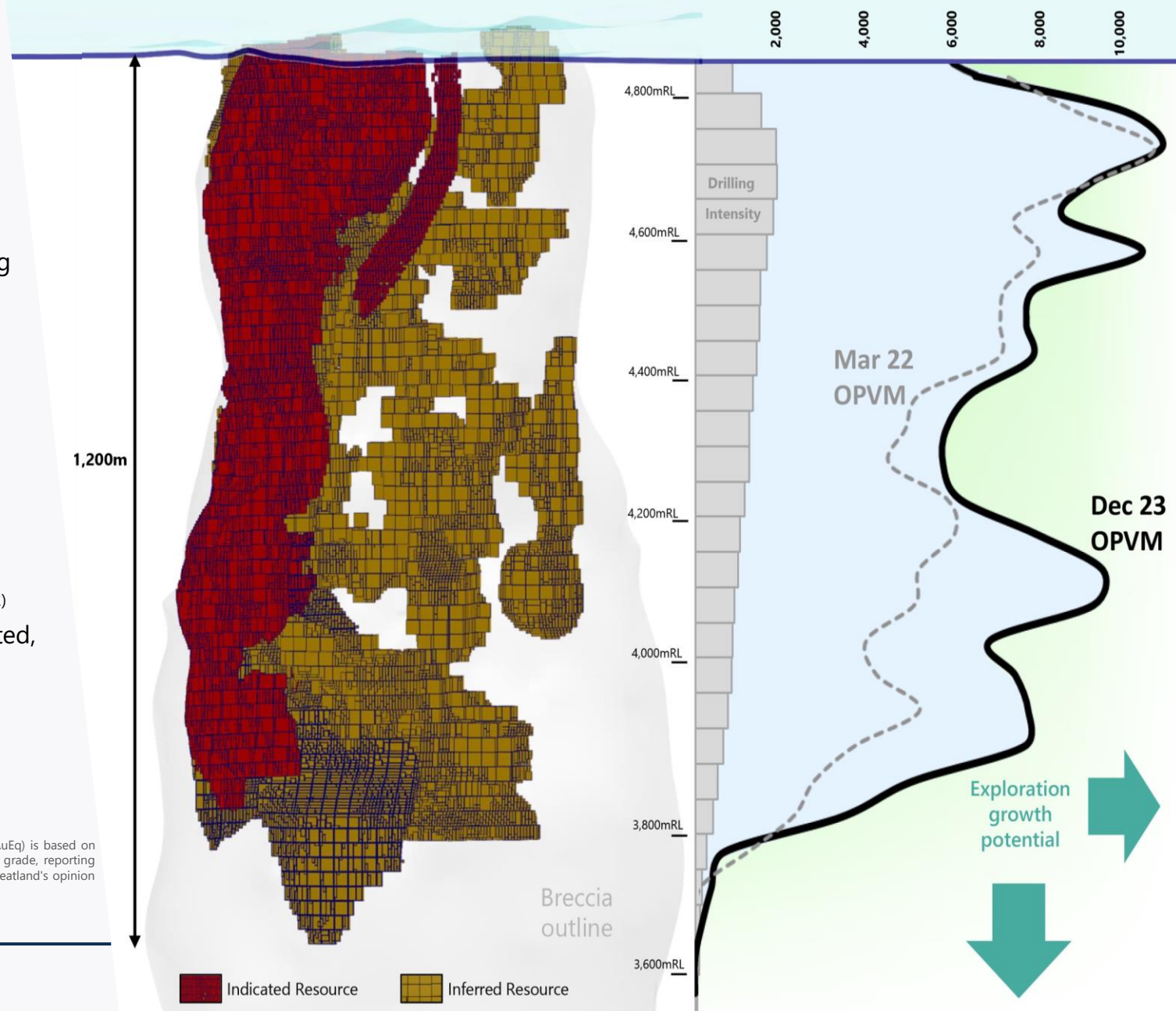
Ounces per vertical metre⁽¹⁾ (OPVM) continue to increase as more metres are drilled

- Ounces are contained over a compact 650 metre strike, providing for efficient and cost-effective development of in-mine infrastructure
 - **Top 300m:** averaging > **9,150** OPVM
 - **Top 1,000m:** averaging > **7,900** OPVM
- High grade South East Crescent Zone Mineral Resource now defined over 1,200 vertical metres, remains open at depth
- 70% of additional December 2023 MRE gold equivalent ounces⁽²⁾ contained in the lower third of the ore body where drilling targeted, demonstrating continued quality and potential at depth

(1) OPVM represents the total contained AuEq ounces within the Mineral Resource over each vertical metre. The gold equivalent (AuEq) is based on assumed prices of US\$1,700/oz Au and US\$3.75/lb Cu for Mineral Resource and metallurgical recoveries based on block metal grade, reporting approximately at 87% for Au and 87% for Cu which equates to a formula of approximately $AuEq = Au (g/t) + 1.6 * Cu (\%)$; In Greatland's opinion both gold and copper have a reasonable potential to be recovered and sold

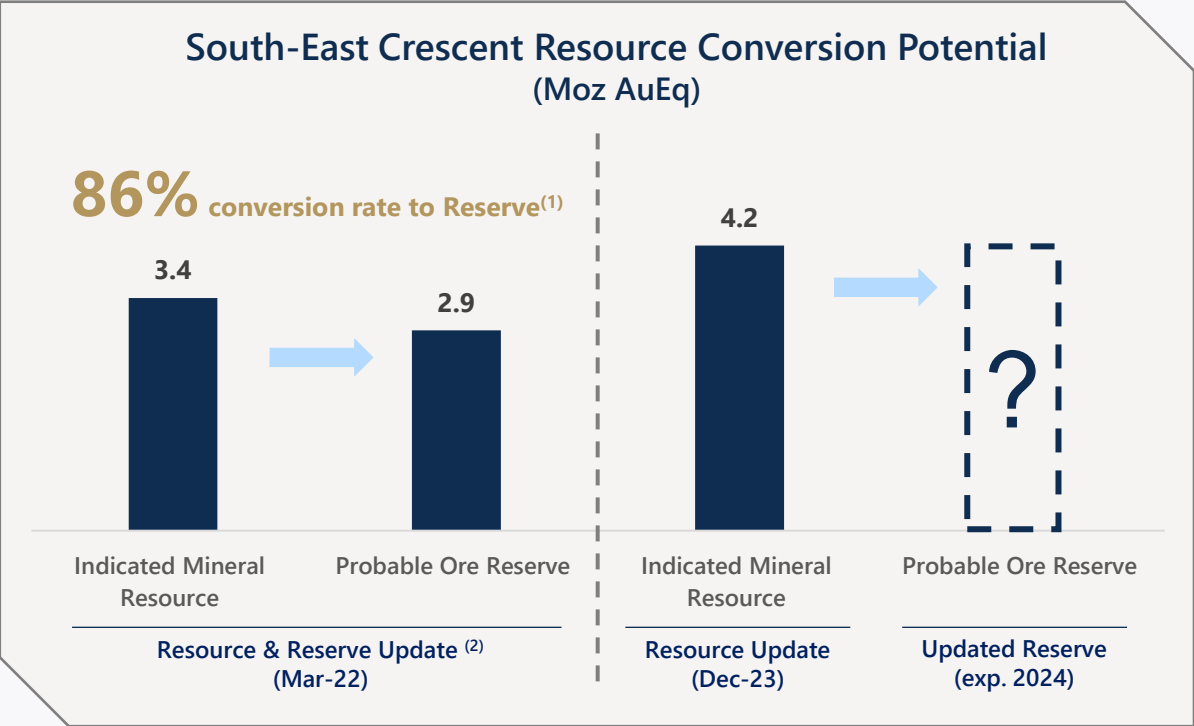
(2) Relative to Greatland's March 2022 MRE

Greatland Havieron December 2023 Mineral Resource Estimate



High Resource to Reserve conversion

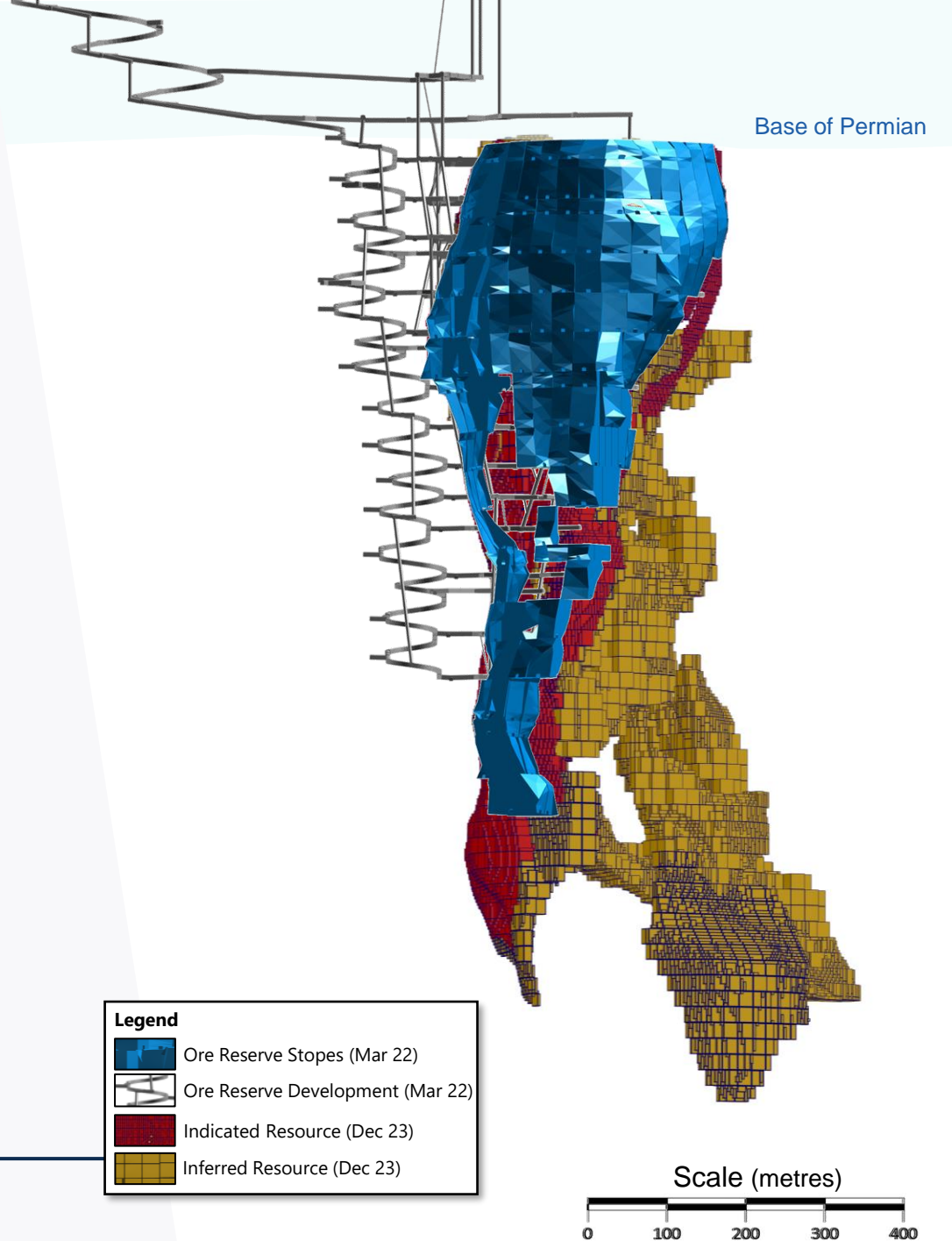
Exceptionally high conversion of Indicated SE Crescent Resource demonstrates the quality of the Havieron deposit⁽¹⁾



Greatland Havieron March 2022 Ore Reserve metrics:

- 8 years of Ore Reserves already defined
- The first 5 years of Ore Reserves comes from the top 400m of the orebody

(1) Conversion rate measured as the percentage of Ore Reserves from the Greatland Havieron March 2022 Indicated Mineral Resource for the South East Crescent Zone
(2) Based on Greatland Havieron March 2022 Ore Reserve and Mineral Resource estimates. Mineral Resource inclusive of Ore Reserve and are stated on a 100% basis noting that Greatland's interest in Havieron is 30%. Refer to Appendix at the end of this presentation for more information on Greatland's Mineral Resources and Ore Reserves

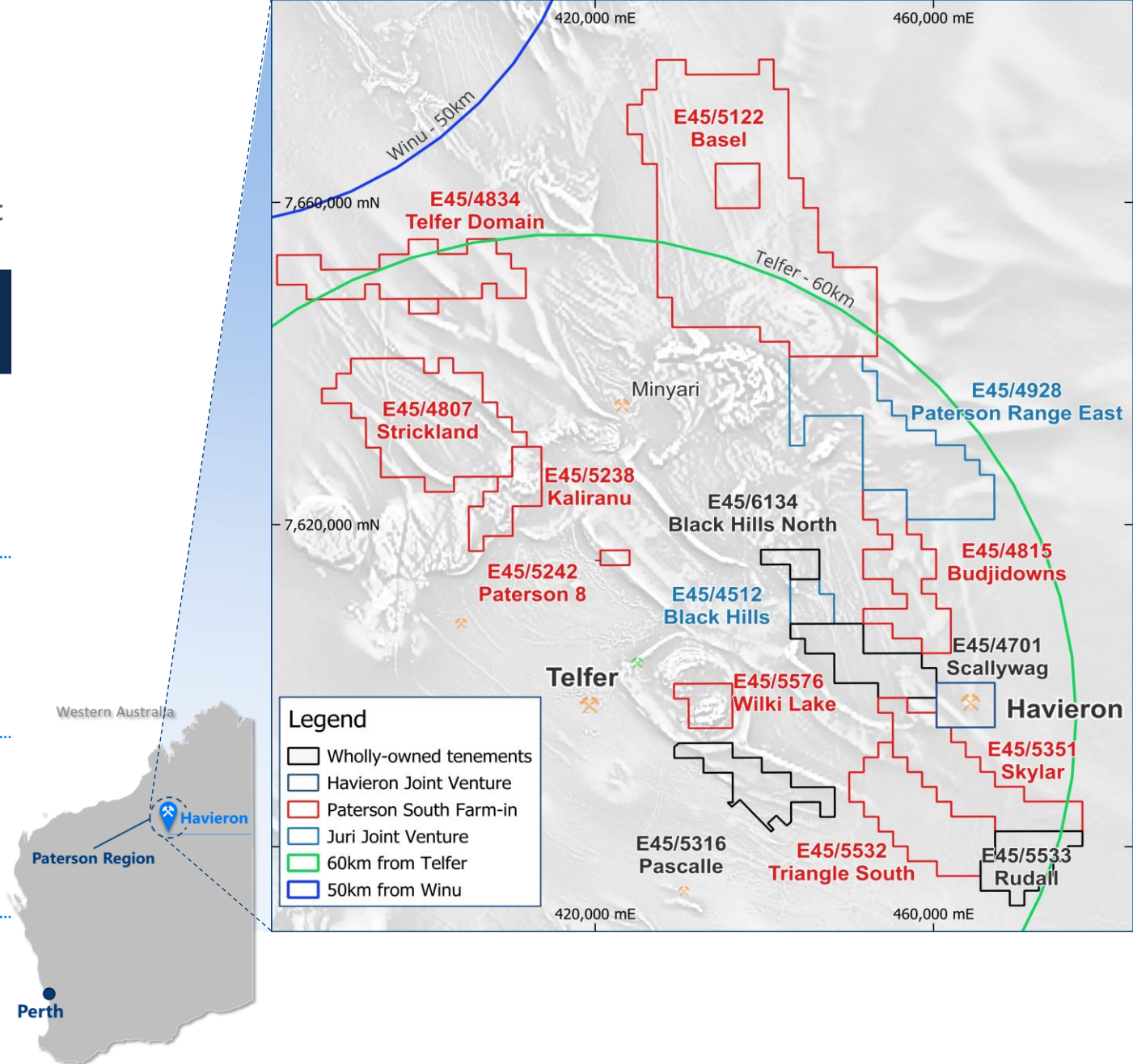


Paterson regional exploration

~2,600km² of tenure⁽¹⁾ in the highly prospective Paterson Province, home to Haveron, Telfer and Rio Tinto's Winu deposit

Project Area	Land Size (km ²)	Features
1 Paterson South (up to 75%)	1,537	<ul style="list-style-type: none">Completed maiden drilling campaign with drilling on Budjidowns tenement. Currently developing programs to test Telfer and Haveron style targets across the project. Heritage surveys completed for targets on Skylar, Wilki Lake and Basel tenements. Further drilling planned for 2024
2 Scallywag (100%)	244	<ul style="list-style-type: none">Diamond drilling has been completed at the A35, A34, Swan, Pearl and Ramses targets. Modelling of magneto-telluric survey has identified a conductor at depth that is a high priority drill target for 2024
3 Juri (49%)	249	<ul style="list-style-type: none">Two prospective tenements covering ~250km² near to Haveron. Managed by Newmont as 51% joint venture partner
4 Canning (100%)	534	<ul style="list-style-type: none">Tenements contain two large magnetic 'bullseye' anomalies similar to the Haveron deposit magnetic signature

(1) Includes tenements subject to earn ins, Joint ventures and uncontested tenement applications



Paterson South farm-in with Rio Tinto Exploration

Greatland is the Manager of a farm-in and joint venture arrangement with Rio Tinto Exploration to accelerate exploration across over 1,500km² of highly prospective tenure within the Paterson Province of Western Australia located near Havieron

- Tenement package is relatively underexplored and a logical fit in Greatland's Paterson portfolio
- Hosts several underexplored magnetic anomalies with targets that are considered to be the closest to Havieron lookalikes within the Paterson Province, and prospective Telfer style targets
- Maiden drilling programme completed, currently developing programs to test Telfer and Havieron style targets across the project in 2024
- Successfully completed heritage surveys on which clears targets on three tenements for on-ground exploration

	COMPLETED		
	Minimum Commitment	Stage 1 Farm-In	Stage 2 Farm-In
Key terms	<ul style="list-style-type: none"> ▪ Minimum Commitment of A\$1.1m of expenditure and 2,000m of drilling to be completed before 31 Dec 2024 ▪ Greatland may withdraw once it has met this Minimum Commitment 	<ul style="list-style-type: none"> ▪ Greatland may earn a 51% interest by spending at least A\$7.1m and completing 7,500m of drilling (inclusive of the Minimum Commitment) within four years ▪ If Greatland completes the Stage 1 Farm-In, an unincorporated joint venture (Paterson South JV) will be formed between Greatland (51%) and Rio Tinto (49%) and Greatland will be the manager of the Paterson South JV 	<ul style="list-style-type: none"> ▪ Greatland may earn an additional 24% interest by spending at least an additional A\$14m and completing a further 17,000m of drilling within three years of completing the Stage 1 Farm-In ▪ Rio Tinto is entitled, after the Stage 1 Farm-In, to elect to contribute to its share of Paterson South JV expenditure and if Rio Tinto so elects, Greatland's Paterson South JV interest will remain at 51% and the Stage 2 Farm-In will not apply
Timeframe	▪ Before 31 Dec 2024	▪ Within 4 years	▪ Within 3 years of completion of the Stage 1 Farm-In
Minimum expenditure	▪ A\$1.1m	▪ A\$6.0m (cumulative A\$7.1m)	▪ A\$14m (cumulative A\$21.1m)
Minimum drilling	▪ 2,000m	▪ 5,500m (cumulative 7,500m)	▪ 17,000m (cumulative 24,500m)
Farm-in interest	▪ None	▪ 51% (cumulative)	▪ 75% (cumulative)

A\$1.1m Minimum Commitment

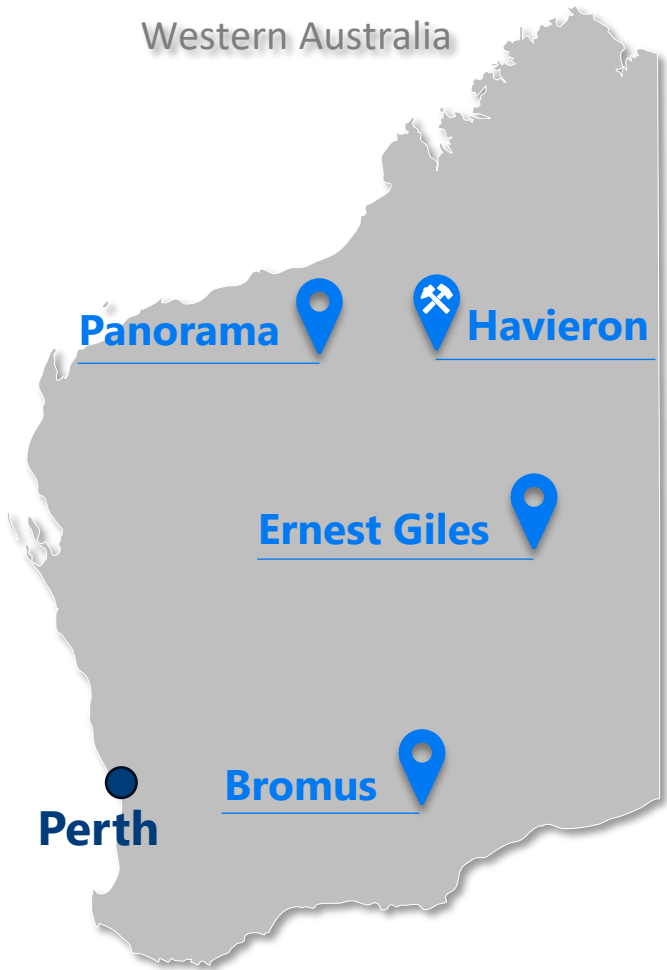
A\$21.1m over up to seven years

Broader exploration (beyond Paterson Province)

Active exploration campaign beyond the Paterson Province with untested prospective greenstone belt at Ernest Giles, Panorama and Bromus

Project Area	Land Size (km ²) ⁽¹⁾	Mineral Deposit	Features
1 Ernest Giles (100%)	1,967	Au	<ul style="list-style-type: none">+100km long Archean greenstone, under cover, virtually unexploredLand access agreement concluded in September 2023Diamond core drilling, co-funded by the WA Government Exploration Incentive Scheme, completed on Meadows prospect in December 2023; confirmed anomalous gold mineralisation and pathfinder geochemistryFollow up induced polarization (IP) survey and RC drilling program planned in 2024
2 Panorama (100%)	155	Au Cu Ni	<ul style="list-style-type: none">Outcropping greenstone with prospectivity for gold, nickel and copper sulphidesGold mineralisation identified from reconnaissance rock chip samplingBedrock gold mineralisation and surface nuggets collected over 6km of strikeSurface sampling program completed in November 2023 confirmed nickel prospectivity, planning underway to follow up on geochemical and geophysical anomalies
3 Bromus (100%)	87	Au Ni Li	<ul style="list-style-type: none">~16km of strike of a north-west trending under-explored Archaean greenstone beltProspective for nickel sulphides, gold and lithiumRecently entered into a heritage agreement with Native Title Holders which provides protocol for carrying out heritage surveys and for the monitoring of certain works

⁽¹⁾ Includes granted and pending tenements



Building a multi-asset company of scale with significant upside

Operating in a low-risk jurisdiction at the development stage of a world class deposit and located near established infrastructure

Havieron

High grade gold-copper deposit with an accelerated pathway to production being developed in joint venture with global gold major, Newmont

Havieron Resource (Dec 2023):
8.4Moz AuEq @ 2.0g/t AuEq including Indicated:
5.0Moz AuEq @ 3.1g/t AuEq

- Q4'20: Maiden Resource
- Q4'21: Pre-Feasibility Study and Maiden Reserve
- Q1'22: Resource upgrade
- Q4'23: Resource upgrade
- Feasibility Study (targeted 2024)

Exploration Focus

Strategic presence in the highly prospective Paterson province including the Paterson South JV with Rio Tinto

Paterson region exploration area

~2,600km²

- Paterson South JV (up to 75%)
- Scallywag (100%)
- Juri JV (49%)
- Canning (100%)

Highly prospective broader exploration portfolio across WA

>2,300km²

100% ownership:

- Ernest Giles
- Panorama
- Bromus

Well Positioned

Strong platform for growth strengthened by experienced board and strategic investors

Letter of Support from Tier-1 financial institutions for proposed debt funding

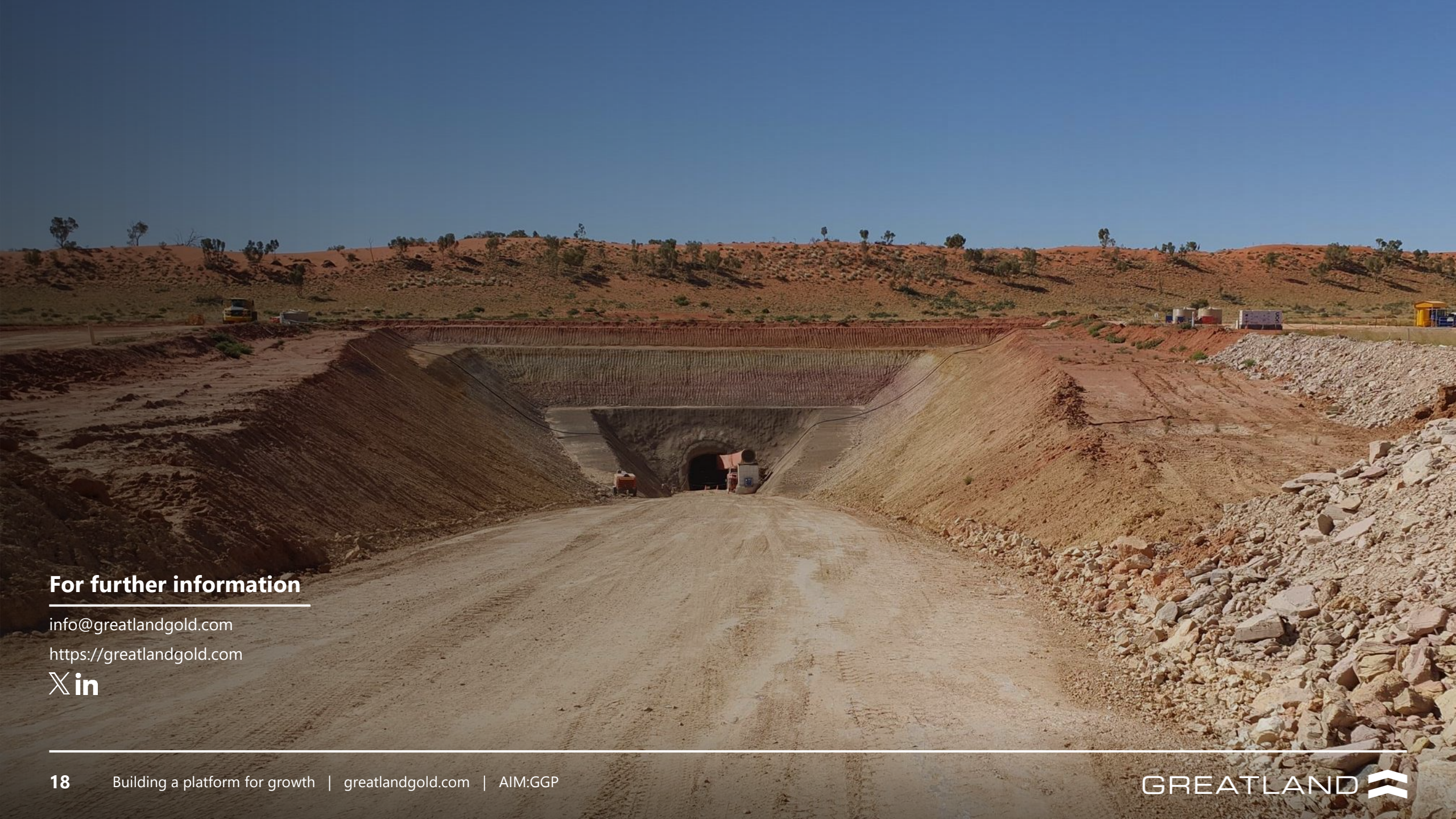
A\$220m

Access to standby loan facility

A\$50m (undrawn)

Market Capitalisation

A\$746m / £382m



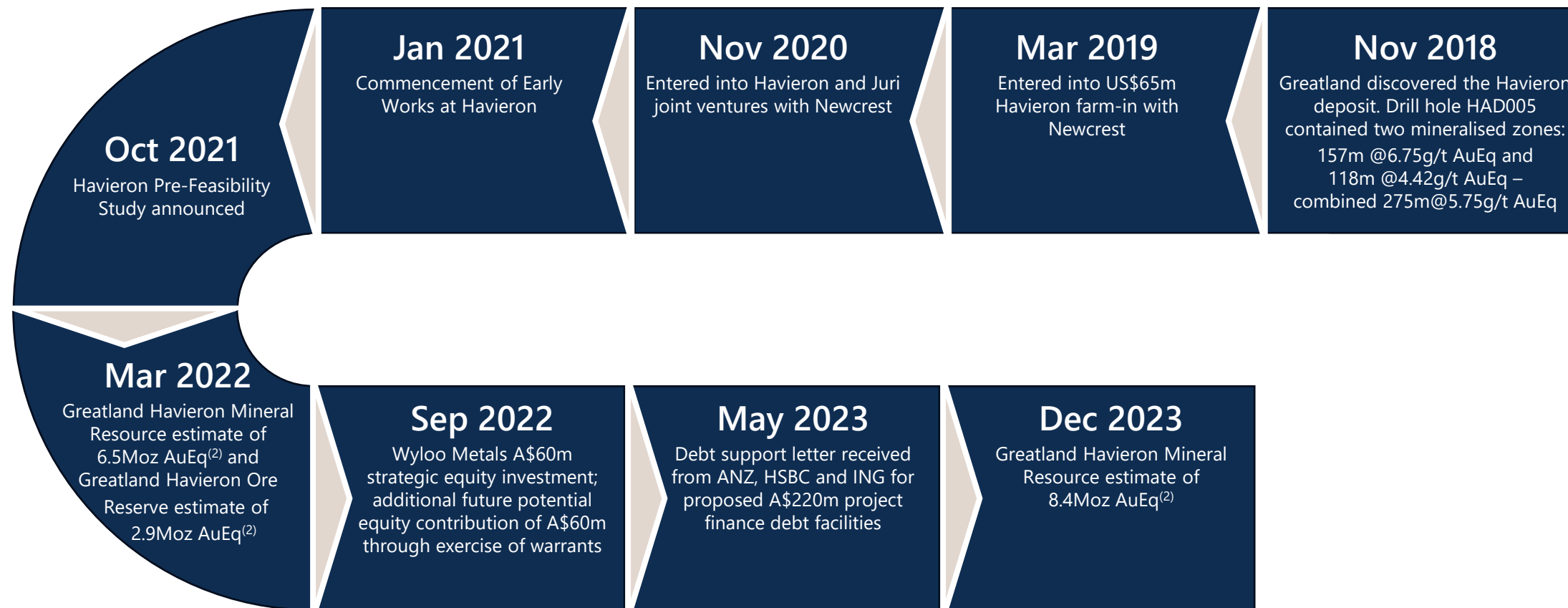
For further information

info@greatlandgold.com

<https://greatlandgold.com>



Appendix: Recent history



(1) Refer to Greatland's RNS announcement titled "Results from First Drill Hole of Current Campaign at Havieron" dated 19 November 2018 for further information

(2) Mineral Resource inclusive of Ore Reserve and are stated on a 100% basis noting that Greatland's interest in Havieron is 30%. Refer to Appendix at the end of this presentation for more information on Greatland's Mineral Resources and Ore Reserves

Appendix: Mineral Resource & Ore Reserve statement⁽³⁾

Table 1: Greatland Havieron March 2022 Mineral Resource estimate^{(1), (2)}

Domain	Classification	Tonnage (Mt)	Grade		Metal content		AuEq Metal ⁽³⁾
			Au (g/t)	Cu (%)	Au (Moz)	Cu (kt)	Moz
South East Crescent	Indicated	26	3.3	0.52	2.8	136	3.4
	Inferred	7	3.2	0.33	0.7	22	0.8
Northern Breccia	Indicated	9	1.1	0.11	0.3	10	0.4
	Inferred	36	1.0	0.1	1.2	37	1.3
Eastern Breccia	Indicated	–	–	–	–	–	–
	Inferred	14	1.2	0.09	0.5	13	0.6
Total	Indicated	35	2.8	0.42	3.1	146	3.8
	Inferred	57	1.3	0.13	2.4	72	2.7
Grand Total	Indicated + Inferred	92	1.9	0.24	5.5	218	6.5

Table 2: Greatland Havieron March 2022 Ore Reserve estimate⁽²⁾

Classification	Tonnage (Mt)	Grade		Metal content		AuEq Metal ⁽²⁾
		Au (g/t)	Cu (%)	Au (Moz)	Cu (kt)	Moz
Proved	–	–	–	–	–	–
Probable	25	3.0	0.44	2.4	109	2.9
Total Ore Reserve	25	3.0	0.44	2.4	109	2.9

Note: Ore Reserves are reported above a cut-off of A\$95 NSR/t and reported within mining shapes based on a sub-level open stoping mining method. All reported metal was derived from the South East Crescent zone only.

Table 3: Greatland Havieron December 2023 Mineral Resource estimate^{(1), (2)}

Domain	Classification	Tonnage (Mt)	Grade		Metal content		AuEq Metal ⁽³⁾
			Au (g/t)	Cu (%)	Au (Moz)	Cu (kt)	Moz
South East Crescent	Indicated	36	3.0	0.42	3.6	150	4.2
	Inferred	8	2.1	0.19	0.6	15	0.6
Link Zone	Indicated	2	2.7	0.20	0.1	3	0.2
	Inferred	5	1.4	0.26	0.2	12	0.3
Breccia	Indicated	13	1.3	0.11	0.5	14	0.6
	Inferred	68	0.9	0.12	2.1	79	2.5
Grand Total	Indicated + Inferred	131	1.7	0.21	7.0	275	8.4

(1) Results are reported to one (gold) and two (copper) significant figures to reflect appropriate precision in the estimate, and this may cause some apparent discrepancies in totals. Results represent 100% of the Mineral Resource for Havieron. Mineral Resources in the South East Crescent zone are reported within a A\$80 NSR/t shell while Mineral Resources in the Breccias are reported within a A\$50 NSR/t shell.

(2) Mineral Resource inclusive of Ore Reserve and are stated on a 100% basis noting that Greatland's interest in Havieron is 30%

(3) The gold equivalent references (AuEq) are based on assumed prices of US\$1,450/oz Au and US\$3.23/lb Cu for Ore Reserve and assumed prices of US\$1,600/oz Au and US\$3.50/lb Cu for Mineral Resource and metallurgical recoveries based on block metal grade, reporting approximately at 88% for Au and 84% for Cu